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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Kaisa Group Holdings Ltd. (the “**Company**”) dated 26 March 2019 in relation to the annual results of the Company for the year ended 31 December 2018. Capitalise terms used herein have the same meanings as those defined in the Announcement.

The Company wishes to clarify for an inadvertent typological error contained in the paragraph headed “Projects completed in 2018” under the section headed “MANAGEMENT DISCUSSION AND ANALYSIS” of the Announcement.

During the Year, the GFA of newly completed projects of the Group amounted to approximately **2.01 million sq. m.**, not 101 million sq. m..

Save for the above, there is no change to the other information disclosed in the Announcement.

By Order of the Board
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 31 March 2019

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Zheng Yi, Mr. Mai Fan and Mr. Weng Hao; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive directors are Mr. Rao Yong, Mr. Zhang Yizhao and Mr. Liu Xuesheng.