

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :		31/03/2019		
To : Hong Kong Exchanges	and Clea	ring Limited		
Name of Issuer		S HOLDINGS LTD VISIONAL LIQUID		
Date Submitted	1 April 2	019		
Movements in Authorised S     Ordinary Shares	Share Ca	pital		
1. Ordinary Shares	- ·		O 1'	01
(1) Stock code :1318	_Descrip	otion:	Ordinary	Shares
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedin	g month	2,400,000,000	US\$0.01	US\$24,000,000
Increase/(decrease)		<u>-</u>		
Balance at close of the mont	h .	2,400,000,000	US\$0.01	US\$24,000,000
(2) Stock code : N/A	_Descrip	otion:	N/A	4
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedin	g month			
Increase/(decrease)				
Balance at close of the mont	h .			

2. Preference Shares			
Stock code : N/A	Description :	N/A	4
	No. of preference shares	(State	capital
Balance at close of preceding	g month		
Increase/(decrease)			
Balance at close of the mont	th		
3. Other Classes of Shares			
Stock code : N/A	Description :	N/A	4
	No. of other classes of shares	(State	capital
Balance at close of precedin	g month		
Increase/(decrease)			
Balance at close of the mont	th		
Total authorised share capita currency):	al at the end of the mont		S\$24,000,000

## II. Movements in Issued Share Capital

	No. of ordinal	ry shares	No of preference	No. of other		
	(1)	(2)	shares	classes of shares		
Balance at close of preceding month	1,245,000,000	N/A	N/A	N/A		
Increase/ (decrease) during the month	<u> </u>	N/A	N/A	N/A		
Balance at close of the month	1,245,000,000	N/A	N/A	N/A		

## III. Details of Movements in Issued Share Capital

Share Options (und	er Share Op	tion Schemes c	f the Issuer)			
Particulars of					No. of new shares of	No. of new shares of
share option					issuer issued during	issuer which may be
scheme					the month pursuant	
including EGM	ı	Movement durii	na the month		thereto	thereto as at close of
approval date -			.g		_	the month
(dd/mm/yyyy) and						
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.Share Option						
Scheme						
adopted on						
29/10/2009						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	Nil
(Note 1)						
(11010 1)						
2.						
shares						
(Note 1)						
3.						
<u> </u>						
( / / )						
shares						
(Note 1)						
		Tota	I A. (Ordina	ry shares)	Nil	
			(Preference	e shares)	N/A	
				her class)		
Total funds raised d	uring the mo	nth from exerci	se			
of options (State cu				N/A		
,	- ·		·			

Warrants to Issue Shares of the	e Issuer which	are to be Lis	sted			
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal val at close o precedino month	f Exercised	Nominal value at close of the month		No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.						
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)	, ,					
(dd/mm/yyyy)	( / /	)				
<u>Z.</u>						
						_
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	( / /	)				
3.						
( / / )				<u> </u>		
Stock code (if listed) Class of shares						
issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)	( )					
	( / /	)				
4.						
( / / )				<u></u>		
Stock code (if listed) Class of shares issuable (Note 1)						
Subscription price			<u> </u>			
EGM approval date (if applicable)	( / /	)				
		Tot	tal B. (Ordina	ary shares)	N/A	_
			(Preferen	ice shares)	N/A	<del>_</del>
			(O	ther class)	N/A	

Amount at close of amount month   Amount at close of amount month   Amount at thereto   Sixuer winking	Convertibles (i.e. Convertible	into Shares of	the Issuer whi	ch are to be List	ed)		
Stock code (if listed)	Class and description	amount	close of preceding	Converted during the	close of the	shares of issuer issued during the month pursuant	shares of issuer which may be issued pursuant thereto as at close of the
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  2.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  3.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Total C. (Ordinary shares) N/A (Preference shares) N/A	1.	<u></u>					
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  2.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  3.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Total C. (Ordinary shares) N/A (Preference shares) N/A		<u></u>					
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EGM approval date (if applicable) (dd/mm/yyyy)) 2.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) 4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) 4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) Total C. (Ordinary shares) (Preference shares) N/A	Class of shares issuable (Note 1)						
(if applicable) (dd/mm/yyyy))							
(dd/mm/yyyy)							
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.  Total C. (Ordinary shares) N/A (Preference shares) N/A		( / / )	<u> </u>				
Class of shares issuable (Mote 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.  Stock code (if listed) Class of shares issuable (Mote 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.  Stock code (if listed) Class of shares issuable (Mote 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.  Total C. (Ordinary shares) (Preference shares) N/A	2.	<u></u>					
Class of shares issuable (Mote 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.  Stock code (if listed) Class of shares issuable (Mote 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.  Stock code (if listed) Class of shares issuable (Mote 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.  Total C. (Ordinary shares) (Preference shares) N/A							
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Class of shares issuable (Mote 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.  Stock code (if listed) Class of shares issuable (Mote 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.  Stock code (if listed) Class of shares issuable (Mote 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.  Total C. (Ordinary shares) (Preference shares) N/A	Ctook and (if listed)						
issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Total C. (Ordinary shares) (Preference shares) N/A							
EGM approval date (if applicable) (dd/mm/yyyy)							
(if applicable) (dd/mm/yyyy) 3.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A (Preference shares)							
(dd/mm/yyyy)							
3.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A (Preference shares)		( / / )	1				
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  ( / / )  Total C. (Ordinary shares) N/A			<u>'                                     </u>				
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A (Preference shares) N/A							
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A (Preference shares) N/A		<u> </u>					
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A (Preference shares) N/A							
issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  ( / / )  Total C. (Ordinary shares) N/A (Preference shares)							
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A (Preference shares) N/A							
EGM approval date (if applicable) (dd/mm/yyyy)  4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  ( / / )  Total C. (Ordinary shares) N/A (Preference shares) N/A	· · · · · · · · · · · · · · · · · · ·						
(dd/mm/yyyy)( / /	EGM approval date						
4.  Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A (Preference shares)		, , , ,					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A (Preference shares) N/A		( / / )	<u></u>				
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A  (Preference shares) N/A	4.	<u> </u>					
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A  (Preference shares) N/A		_					
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A  (Preference shares) N/A		<u> </u>					
issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  Total C. (Ordinary shares) N/A (Preference shares) N/A	Stock code (if listed)						
Subscription price  EGM approval date (if applicable) (dd/mm/yyyy)  ( / / )  Total C. (Ordinary shares) N/A (Preference shares) N/A			-				
EGM approval date (if applicable) (dd/mm/yyyy)  ( / / )  Total C. (Ordinary shares)  N/A  (Preference shares)  N/A			<u></u>				
(if applicable) (dd/mm/yyyy)							
Total C. (Ordinary shares) N/A (Preference shares) N/A	(if applicable)						
(Preference shares) N/A	(dd/mm/yyyy)	( / / )		T. 10 '0 "		<b>.</b> 1/4	
							<del>_</del>
							=

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Options (other than drider onare option ochemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.		
1		
shares (Note 1)		
Shales (Note 1)		
2		
( / / )		
shares (Note 1)		
3.		
shares (Note 1)		
Silaies (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A N/A	
(Other class)	IN/A	

Ot	her Movements	in Issued Sha	are Capital					
	Type of leave						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue							month
				Class of shares issuable (Note 1)	( / /			
1.	Rights issue	At price :	State	Issue and allotment	( / /	)		
	· ·	·	currency	date : (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)			NI/A	
							<u>N/A</u>	<del>-</del>
				Class of shares issuable (Note 1)				
0	0	A	State	Issue and allotment	( / /	)		
2.	Open offer	At price :	currency	date : (dd/mm/yyyy)				
				EGM approval date: (dd/mm/yyyy)	( / /	)		
				· , , , , , , , , , , , , , , , , , , ,			N/A	
				Class of shares issuable (Note 1)				
3.	Placing	At price :	State	Issue and allotment	( / /	)		
			currency	date : (dd/mm/yyyy)  EGM approval date:	( / /	)		
				(dd/mm/yyyy)	•	,	N/A	
							14//	
				Class of shares issuable (Note 1)				
				Issue and allotment	( / /	)		
4.	Bonus issue			date : (dd/mm/yyyy)		,		
				EGM approval date: (dd/mm/yyyy)	( / /	)		
				. ,,,,,,			N/A	_

	Type of Issue							No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares					
			State	issuable (Note 1) Issue and allotment	(	/ /	)		
5.	Scrip dividend	At price :	currency ——	date: (dd/mm/yyyy)			,		
				EGM approval date: (dd/mm/yyyy)	(	/ /	)	N/A	
				Class of shares repurchased (Note 1)					
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(	/ /	)		
				EGM approval date: (dd/mm/yyyy)	(	/ /	)	N/A	
								14/74	
				Class of shares redeemed (Note 1)	_				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(	/ /	)		
				EGM approval date: (dd/mm/yyyy)	(	/ /	)		
				(44711111)				N/A	
				Class of shares	_				
8.	Consideration issue	At price :	State currency ———	issuable (Note 1)  Issue and allotment date: (dd/mm/yyyy)	(	/ /	)		
			,	EGM approval date:	(	/ /	)		
				(dd/mm/yyyy)				N/A	

Type of Issue		No. of new shares of issuer which issued during the month pursuant thereto as at close of the month
	Class of shares	
	issuable (Note 1)	
9. Capital reorganisation	Issue and allotment ( / / ) date : (dd/mm/yyyy)	
	EGM approval date: ( / / )	
	(dd/mm/yyyy)	N/A
	Class of sharesissuable (Note 1)	
10. Other (Please specify) At price : State currency	<ul> <li>Issue and allotment ( / / ) date : (dd/mm/yyyy)</li> </ul>	
	EGM approval date: ( / / ) (dd/mm/yyyy)	N/A
	Total E. (Ordinal	
	share: Preference share:	
	(Other class	,
Total increase / (decrease) in ordinary shares of	during the month (i.e. Total of A to E): (	1) N/A
		2) N/A
Total increase / (decrease) in preference share	s during the month (i.e. Total of A to E):	N/A
Total increase / (decrease) in other classes of	shares during the month (i.e. Total of A to	N/A
E): (These figures should be the same as the rele	vant figures under II above ("Movements	
Capital").)	•	

Remarks (if any):	
Trading in the shar	res of the Company has been suspended since 2 June 2015.
Cultimo itto al la u	Detriel Couley Lui Voe Man and Jeffrey Ctower
Submitted by:	Patrick Cowley, Lui Yee Man and Jeffrey Stower
Title:	Joint Provisional Liquidators
Title.	Joint Provisional Liquidators  (for and an habelf of Croppe Holdings Ltd without personal liability)
	(for and on behalf of Greens Holdings Ltd without personal liability)
	(Director, Secretary or other duly authorised officer)

## Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.