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Bestway Global Holding Inc.

榮威國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3358)

ANNOUNCEMENT IN RELATION TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Bestway Global Holding Inc. (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On April 1, 2019, Bestway (Hong Kong) International Limited, an indirect wholly-owned subsidiary of the Company as borrower (the “**Borrower**”), entered into a facility agreement with, among others, certain financial institutions as lenders (the “**Lenders**”) (the “**Facility Agreement**”), pursuant to which the Lenders agreed to make a loan to the Company in an amount of US\$88,888,000 (with an option to increase the amount by US\$50,000,000) for a term of three years.

Pursuant to the Facility Agreement, it will be an event of default under the Facility Agreement if Mr. Zhu Qiang ceases to (i) beneficially own directly or indirectly equal or more than 50.1 per cent of the issued share capital of, or voting rights in, the Company; or (ii) remain as the single largest shareholder of the Company. The Company will need to repay all the amount outstanding under the Facility Agreement upon acceleration after occurrence of an event of default which is continuing and the Lenders shall not be required to make further advances to the Borrower under the Facility Agreement.

As at the date of this announcement, Mr. Zhu Qiang owns approximately 54.44% of the issued share capital of the Company.

Continuing disclosure pursuant to Rule 13.21 of the Listing Rules will also be made in subsequent interim and annual reports of the Company for so long as the circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
Bestway Global Holding Inc.
Zhu Qiang
Chairman and Chief Executive Officer

Hong Kong, April 1, 2019

As at the date of this announcement, the Board of the Company comprises Mr. Zhu Qiang as chairman and executive Director; Mr. Liu Feng, Mr. Tan Guozheng and Mr. Duan Kaifeng as executive Directors; and Mr. Dai Guoqiang, Mr. Lam Yiu Kin and Mr. Yao Zhixian as independent non-executive Directors.