

Report Overview

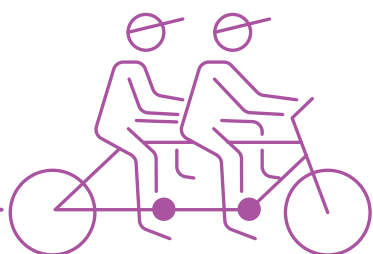
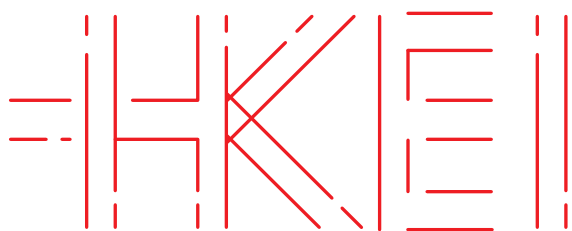
| Scope | This is the Sustainability Report of HK Electric Investments and HK Electric Investments Limited (collectively, HKEI) for 2018. The report presents our approach to meeting sustainability challenges, key performance during the year as well as plans and targets for the future. It is designed to be read in conjunction with the information from our other key reporting channels. Details about our policies and routine initiatives are available on our website www.hkei.hk, while more information about our governance practices, financial performance, and awards and recognition received is covered in our [Annual Report](#).

| Basis of Reporting | In preparing this report, we have followed the latest version of the Global Reporting Initiative's (GRI) Sustainability Reporting Standards and Electric Utilities Sector Disclosures, as well as Hong Kong Exchanges and Clearing Limited's (HKEX) Environmental, Social and Governance (ESG) Reporting Guide. This report is prepared in accordance with the Core Option of the GRI Standards and also addresses a significant number of disclosures required under the Comprehensive Option.

The on-line [HKEX ESG Content Index](#) and [GRI Content Index](#) of this report on our website provide cross reference information for readers to locate individual disclosures. For some disclosures, specific information is reported directly in the GRI Content Index.

Issues for inclusion in this report were determined through a process of materiality analysis. Details and results of the materiality assessment can be found in the GRI Content Index.

| Data Collection and Specific Definition | Our data collection and analysis are based on relevant guidelines and standards, such as ISO 14064 for greenhouse gas emissions and local government guidelines for energy and carbon audits for buildings. Due to rounding, some figures may not add up to the total.



**GREENER
POWER
GOING
FURTHER**



The suppliers referred to in this report are those with a direct commercial relationship with us including contractors. Our workforce basically comprises full-time employees with an insignificant portion of part-time and temporary employees. Personnel of our contractors, with whom we have no direct employment relationship, are not considered part of our workforce. In this report, shareholders refer to holders of our Share Stapled Units.

I Verification and Endorsement I In line with our commitment to being transparent about our sustainability impacts and to managing those impacts responsibly, we commissioned an independent third party to verify the contents of this report and assure its credibility.

This report has been endorsed by our Corporate Social Responsibility (CSR) Committee and approved by the Boards of Directors.



The cover of this report represents HKEI's determination in going further into a new era of greener power generation that will support Hong Kong's transformation into a smart, low-carbon city.