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# vanke

**CHINA VANKE CO., LTD.\***

**萬科企業股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2202)**

## **COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE**

### **Global Coordinator**



### **Co-Global Coordinators**



### **Placing Agents**



The Board is pleased to announce that Completion of the Placing took place on 4 April 2019 in accordance with the terms and conditions of the Placing Agreement. All conditions to the Placing as set out in the Placing Agreement have been satisfied.

Reference is made to the announcement of China Vanke Co., Ltd.\* (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 March 2019 (the “**Announcement**”) in relation to the placement of 262,991,000 new H Shares of the Company (the “**Placing**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

## **COMPLETION OF THE PLACING**

The board of directors of the Company (the “**Board**”) is pleased to announce that all conditions to the Placing, as set out in the Placing Agreement, have been satisfied (including the grant of approval by the Listing Committee for the listing of, and permission to deal in, the Placing Shares on the Stock Exchange), and completion of the Placing took place on 4 April 2019 (the “**Completion**”).

An aggregate of 262,991,000 new H Shares, representing approximately 16.67% and 2.33% respectively, of the total issued H Shares and the total issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares, have been successfully allotted and issued by the Company on 4 April 2019 at the Placing Price of HK\$29.68 per H Share to no less than six (6) Placees, who and whose ultimate beneficial owners are not connected persons (has the meaning ascribed to it under the Listing Rules) of the Company. The aggregate gross proceeds from the Placing are approximately HK\$7.81 billion and the aggregate net proceeds (after deducting all applicable costs and expenses, including commission and legal fees) from the Placing are approximately HK\$7.78 billion. The Company intends to use the net proceeds from the Placing to repay the outstanding overseas debt financing of the Group, subject to the provisions of applicable laws, regulations and normative documents or the requirements of regulatory authorities on the use of proceeds and the net proceeds from the Placing will not be used for the development of residential properties.

## **CHANGE OF SHARE CAPITAL UPON COMPLETION OF THE PLACING**

The number of total issued Shares has increased from 11,039,152,001 Shares to 11,302,143,001 Shares as a result of the issuance of the Placing Shares. The number of total issued H Shares has increased from 1,314,955,468 Shares to 1,577,946,468 Shares upon Completion, and the number of total issued A Shares remains unchanged as 9,724,196,533 Shares.

The shareholding structure of the Company immediately before and after the Completion is as follows:

Class of Shares	Immediately before Completion of the Placing		Immediately after Completion of the Placing	
	No. of Shares (Shares)	Approximate percentage of total issued Shares	No. of Shares (Shares)	Approximate percentage of total issued Shares
A Shares	9,724,196,533	88.09%	9,724,196,533	86.04%
H Shares	1,314,955,468	11.91%	1,577,946,468	13.96%
<b>Total</b>	<b>11,039,152,001</b>	<b>100.00%</b>	<b>11,302,143,001</b>	<b>100.00%</b>

By order of the Board  
**China Vanke Co., Ltd.\***  
**Zhu Xu**  
*Company Secretary*

Shenzhen, the PRC, 4 April 2019

*As at the date of this announcement, the Board comprises Mr. YU Liang, Mr. WANG Wenjin and Mr. ZHANG Xu as executive Directors; Mr. LIN Maode, Mr. CHEN Xianjun and Mr. SUN Shengdian as non-executive Directors; and Mr. KANG Dian, Ms. LIU Shuwei, Mr. NG Kar Ling, Johnny and Mr. LI Qiang as independent non-executive Directors.*

\* For identification purpose only