

Press Release

Tender results of the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 3-year Government Bonds through the re-opening of existing 5-year Government Bond issue 05GB2205 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$4.0 billion 3-year Government Bonds were offered today. A total of HK\$14.213 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.55. The average price accepted is 98.03, implying an annualised yield of 1.822%.

Hong Kong Monetary Authority

10 April 2019

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 10 April 2019
Issue Number	: 05GB2205 (Re-open)
Stock Code	: 4234 (HKGB 1.16 2205)
Issue and Settlement Date	: 11 April 2019
Tenor	: 3-year
Maturity Date	: 18 May 2022
Coupon Rate	: 1.16%
Amount Applied	: HK\$14.213 billion
Amount Allotted	: HK\$4.0 billion
Bid-to-Cover Ratio*	: 3.55
Average Price Accepted (Yield)	: 98.03 (1.822%)
Lowest Price Accepted (Yield)	: 97.80 (1.902%)
Pro-rata Ratio	: About 18%
Average Tender Price (Yield)	: 97.59 (1.974%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
10 April 2019