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bauhaus

Bauhaus International (Holdings) Limited

包浩斯國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 483)

SAME STORE SALES GROWTH FOR THE FOURTH QUARTER OF 2018/19 FINANCIAL YEAR AND THE YEAR ENDED 31 MARCH 2019 AND PROFIT WARNING

SAME STORE SALES PERFORMANCE

Bauhaus International (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce the same store sales growth* of the Group's self-managed offline shops for (1) the three months ended 31 March 2019 and (2) the year ended 31 March 2019.

The same store sales performance of the Group's self-managed retail business in various operating segments and the weighted average number of corresponding shops were as follows:

	Same store sales growth Year-on-year change		Weighted average number of corresponding shops	
	Three months ended 31 March 2019	**Year ended 31 March 2019**	**Three months ended 31 March 2019**	**Year ended 31 March 2019**
Hong Kong and Macau	-17%	-6%	65	65
Taiwan	-35%	-18%	59	64
Mainland China	-13%	-12%	20	19
Group	**-21%**	**-10%**	**144**	**148**

Remark:

* *Same store sales growth represents a comparison of sales of the same self-managed shop having full month operations in the comparable periods; and such data does not include sales of any shop that was newly opened during the respective covering periods of the above mentioned same store sales growth.*

As at 31 March 2019, the Group had a total of 196 self-managed offline shops in the following operating segments:

	Number of self-managed shops		
	As at 31 March 2019	As at 31 March 2018	Change
Hong Kong and Macau	77	74	+3
Taiwan	73	82	-9
Mainland China	46	26	+20
	196	182	+14

PROFIT WARNING

In addition, the following is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the Group's operating data and unaudited management accounts of the Group's principal subsidiaries, the Group's net profit is expected to **decline substantially by more than 50%** as compared to that for the year ended 31 March 2018 (2018: HK$40.6 million) **or might even record net loss for the year ended 31 March 2019**. The unfavourable results were primarily attributed to weak sales performance of the Group's retail business during the year under review, particularly in the fourth quarter of 2018/19 financial year.

CAUTION STATEMENT

The Company is in the process of finalising the annual results of the Group for the year ended 31 March 2019. The above operating data and information contained in this announcement is only based on the preliminary assessment by the Board with reference to the Company's internal records and information currently available, which have not been audited by the Company's auditors. The Group's annual results for the year ended 31 March 2019 are expected to be published on or about 27 June 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bauhaus International (Holdings) Limited
Wong Yui Lam
Chairman

Hong Kong, 10 April 2019

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Wong Yui Lam, Madam Lee Yuk Ming and Mr. Yeung Yat Hang and three independent non-executive directors, namely Mr. Mak Wing Kit, Mr. Chu To Ki and Mr. Mak Siu Yan.