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Fosun Tourism Group

复星旅游文化集团

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 01992)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders and potential investors with a business update. The information contained in this announcement is based on a preliminary assessment of the management accounts of the Group and the information currently available to the Company and is not based on any figure or information which has been audited or reviewed by the auditor of the Company.

For the three months ended 31 March 2019, the business volume¹ of the Group resort and destination operation and tourism and leisure services and solutions, at constant exchange rate, increased by 11% from RMB4,327.8 million for the three months ended 31 March 2018 to RMB4,804.9 million, reached a record high in the last five years. The Group’s resort business recorded a strong growth in averaged daily bed rate due to the increasing capacity of 4 & 5 trident ski resorts. Atlantis Sanya, the tourism destination of the Group located on the Haitang Bay National Coast of Sanya, Hainan province, China (the “**Atlantis Sanya**”) received more than 1.4 million customer visits for the three months ended 31 March 2019 and achieved solid results. For the three months ended 31 March 2019, operating profit of the Group’s resort and tourism destination operation was positive. In the same time, the Group’s services and solutions in various tourism and leisure settings are also growing rapidly. A modern show, the resident show C started to be performed at the Dolphin Cay theatre of Atlantis Sanya in February 2019 while two Miniversity in shopping malls located in Shanghai were launched in March 2019. In addition, the business volume of FOLIDAY platform² for the three months ended 31 March 2019 increased by 394.1% when compared with the same period of 2018.

¹ business volume represents total sales of resort services, tourism destination operations and other tourism-related services and solutions, whether or not owned, leased or managed.

² including the FOLIDAY mobile app, Wechat account, travel agencies and the joint ventures with Thomas Cook Group plc, Kuyi International Travel Agency (Shanghai) Co., Ltd. and Kuyi International Travel Agency (Sanya) Co., Ltd.

By Order of the Board
Fosun Tourism Group
Qian Jiannong
Chairman

24 April 2019

As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d'Estaing and Mr. Wang Wenping; the non-executive director is Mr. Wang Can; and the independent non-executive directors are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.