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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31 MARCH 2019

The Board announces the unaudited operational update of the Group's QSR Business for the first quarter ended 31 March 2019.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of Hop Hing Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following operating information of the Group's quick service restaurant business (the "**QSR Business**") for the three months ended 31 March 2019. This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating information of the QSR Business of the Group for the three months ended 31 March 2019 is as follows:

| | For the Three Months Ended 31 March 2019 | |
|--|---|---------------|
| | <i>In HKD</i> | <i>In RMB</i> |
| Sales growth rate (Y-o-Y% change) | 0.5% | 6.2% |
| Same-store sales growth rate (Y-o-Y% change) | | 2.6% |
| Net store number increase in the quarter | | 3 |
| Number of stores as at 31 March 2019 | | 562 |

During the quarter under review, with an increase in the number of stores and an average same-store sales growth of 2.6%, the Group recorded a total sales growth of 6.2% in RMB terms when compared with the same quarter in 2018. After recognition of the depreciation of the RMB against the HK dollars over the period, total sales of the Group when expressed in HK dollars grew by 0.5% when compared with the same quarter in 2018.

In the first quarter of 2019, the Group had a net increase in new store openings of 3. At the end of the quarter, the Group was operating a total of 562 stores.

Below are the details of the Group's footprint in China:

| | Net increase in the number of stores in the first quarter of 2019 | Number of stores as at 31 March 2019 |
|--|--|---|
| Yoshinoya | | |
| Beijing-Tianjin-Hebei province metropolitan region | 6 | 236 |
| Other northern part of China ⁽¹⁾ | 1 | 126 |
| Henan province ⁽²⁾ | - | 2 |
| | <hr/> | <hr/> |
| Sub-Total | 7 | 364 |
| | <hr/> | <hr/> |
| Dairy Queen | | |
| Beijing-Tianjin-Hebei province metropolitan region | (1) | 123 |
| Other northern part of China ⁽¹⁾ | (1) | 48 |
| | <hr/> | <hr/> |
| Sub-Total | (2) | 171 |
| | <hr/> | <hr/> |
| Others | | |
| Beijing-Tianjin-Hebei province metropolitan region | (2) | 25 |
| Other northern part of China ⁽¹⁾ | - | 2 |
| | <hr/> | <hr/> |
| Sub-Total | (2) | 27 |
| | <hr/> | <hr/> |
| Total | 3 | 562 |
| | <hr style="border-top: 3px double black;"/> | <hr style="border-top: 3px double black;"/> |

(1) Including Liaoning, Inner Mongolia, Heilongjiang and Jilin provinces.

(2) Operated by the joint venture

Potential investors and shareholders of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditors. Potential investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.

On Behalf of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
*Executive Director and
Company Secretary*

Hong Kong, 26 April 2019

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.