GOLDWIND

XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.*

新疆金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

Stock Code : 02208

2019 FIRST QUARTERLY REPORT

Summary

The Board of the Company hereby announces the 2019 First Quarterly Report of the Company which has been prepared in accordance with the PRC GAAP and is unaudited.

This announcement is made pursuant to disclosure obligations under Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The board of directors (the "**Board**") of Xinjiang Goldwind Science & Technology Co., Ltd. (the "**Company**") hereby announces the unaudited financial results of the Company and its subsidiaries (collectively, the "**Group**") for the three months ended 31 March 2019 (the "**2019 First Quarterly Report**" or "**this report**"), which have been prepared in accordance with the People's Republic of China Accounting Standards for Business Enterprise (the "**PRC GAAP**").

This announcement is made in accordance with Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the "**Listing Rules**") and the inside information provisions (the "**Inside Information Provisions**") under Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the *Laws of Hong Kong*) ("**SFO**").

The 2019 First Quarterly Report is written in both Chinese and English. In the case of any discrepancies, the Chinese version of the report shall prevail over its English version.

** For identification purpose only*

The 2019 First Quarterly Report of
Xinjiang Goldwind Science & Technology Co., Ltd.

§1 IMPORTANT NOTICE

1.1 The Board, the supervisory committee, as well as the directors, supervisors and senior management of the Company, collectively and individually, accept responsibility for the truthfulness, accuracy and completeness as to the contents of this report, and warrant that there are no false representations, misleading statements or material omissions of information in this report.

1.2 Other than the members listed below, all other members of the Board attended the board meeting in person at which this report was considered and approved:

Name	Position	Reasons for Not Attending in Person	Name of Proxy
Cao Zhigang	Director	Work Reason	Wang Haibo
Yang Xiaosheng	Independent Non-executive Director	Work Reason	Luo Zhenbang

1.3 The legal representative of the Company, Mr. Wu Gang, the person-in-charge of accounting affairs, Mr. Liu Chunzhi, and the head of the accounting department, Mr. Jiao Yanbin, jointly declare that the financial statements as set out in this report are truthful, accurate and complete.

§2 PRINCIPAL ACCOUNTING FIGURES AND SHAREHOLDER INFORMATION

2.1 Principal accounting figures

	For the Period of 1 January to 31 March 2019 (the "Reporting Period")	For the Period of 1 January to 31 March 2018	Percentage Change Year-over-Year ("YoY")
Revenue from operations (RMB)	5,395,746,059.37	3,859,685,676.80	39.80%
Net profits attributable to shareholders of the Company (RMB)	228,608,488.56	239,734,624.27	-4.64%
Net profits attributable to shareholders of the Company after deducting non-recurring gains and losses (RMB)	187,651,396.10	224,858,819.34	-16.55%

Net cash flows from operating activities (RMB)	-2,103,853,634.62	-1,578,867,467.58	-33.25%
Basic earnings per share (RMB/share)	0.0574	0.0625	-8.16%
Diluted earnings per share (RMB/share)	0.0574	0.0625	-8.16%
Weighted average return on net assets	0.89%	1.04%	-0.15 percent point
	As at 31 March 2019	**As at 31 December 2018**	**Percentage Change YoY**
Total assets (RMB)	86,931,893,581.53	81,364,052,881.92	6.84%
Net assets attributable to shareholders of the Company (RMB)	25,006,384,480.01	24,961,217,621.53	0.18%

Unit: RMB

Non-recurring Gains and Losses Items	Amount for the Reporting Period	Notes
Gains or losses on disposal of non-current assets (including provisions for asset impairment write-offs)	10,723,390.24	
Tax refund or credits pursuant to an ultra vires approval or not supported by any official document	0.00	
Government grants accounted in profit and loss of the reporting period (excluding grants that are closely related to the normal operations of the Company, and grants in compliance with national policies or subject to fixed amounts under certain standards)	39,058,464.78	
Fund possession fee received from non-financial enterprises and credited to profit or loss for the current period	0.00	
Gains arising from the investment costs for acquisition of subsidiaries, associates and joint ventures being less than the fair value of attributable identifiable net assets of such investees at the time of acquisition	0.00	
Gains /losses from non-monetary assets swap	0.00	
Gains/losses from entrusted investment or asset management	0.00	
Provision for impairment of assets due to force majeure i.e. natural disaster	0.00	
Gains/losses from debt restructuring	0.00	
Corporate restructuring expenses, i.e. expenses on employee placement, consolidation costs, etc.	0.00	
Profit/loss from the excess over the fair value in a transaction at an apparently unfair consideration	0.00	
Current net gains/losses of subsidiaries from business combination under common control from the beginning of the period to the date of combination	0.00	

Gains/losses from contingencies irrelevant to the normal operations of the Company	0.00	
Gains or losses from changes in fair values of financial assets held for trading, derivative financial assets, financial liabilities held for trading, and derivative financial liabilities, investment gains from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other equity investments	-10,350,653.69	
Reverse of the provision for impairment of receivables individually tested for impairment	0.00	
Gains/losses from entrusted loans granted to external parties	0.00	
Gains/losses from changes in fair value of investment properties subsequently measured at fair value	0.00	
Effects of one-off adjustment to current profit or loss in accordance with tax, accounting or other laws and regulations	0.00	
Income of entrustment fees from entrusted operations	0.00	
Other non-operating income and expenses	5,529,998.36	
Other gains or losses items falling within the definition of a non-recurring gains and losses items	0.00	
Less: Relevant income tax	7,521,761.56	
Relevant amount attributable to minority shareholders (after tax)	-3,517,654.33	
Total	40,957,092.46	--

2.2 Total number of shareholders and shareholdings of the top 10 shareholders as at the end of the Reporting Period

Unit: Shares

Total Number of Shareholders							106,536
Shareholdings of Top 10 Shareholders							
Name	**Type**	**Percentage of Total**	**Number of Shares**	**Number of Shares Subject to Lock-up**	**Pledged or Frozen**		
					Condition	**Amount**	
HKSCC Nominees Limited (香港中央結算(代理人)有限公司)	Overseas legal person	18.24%	648,647,705				
Xinjiang Wind Power Co., Ltd. (新疆風能有限責任公司)	State-owned legal person	13.74%	488,696,502		Pledged	128,490,000	
Hexie Health Insurance Co., Ltd. – All-powerful Products Account (和諧健康保險股份有限公司－萬能產品)	Other	13.48%	479,483,649				
China Three Gorges New Energy Co., Ltd. (中國三峽新能源有限公司)	State-owned legal person	10.52%	373,957,073				
Central Huijin Asset Management Co., Ltd. (中央匯金資產管理有限責任公司)	State-owned legal person	1.68%	59,877,610				
National Social Security Fund -Portfolio 113 （全國社保基金一一三組合）	Other	1.55%	55,000,032				
Wu Gang (武鋼)	Domestic natural person	1.47%	52,217,152	39,162,864	Pledged	3,750,000	
National Social Security Fund -Portfolio 115 （全國社保基金一一五組合）	Other	1.21%	42,856,389				
National Social Security Fund -Portfolio 601	Domestic natural	0.98%	35,028,184				

（全国社保基金六零一组合）	person					
HKSCC Limited (香港中央結算有限公司)	Overseas legal person	0.90%	31,830,612			

Shareholdings of Top 10 Shareholders Not Subject to Lock-up			
Name	**Number of Shares**	**Share Category**	
		Category	**Amount**
HKSCC Nominees Limited (香港中央結算（代理人）有限公司)	648,647,705	Overseas listed foreign shares	648,647,705
Xinjiang Wind Power Co., Ltd. (新疆風能有限責任公司)	488,696,502	RMB denominated ordinary shares	488,696,502
Hexie Health Insurance Co., Ltd. – All-powerful Products Account (和諧健康保險股份有限公司－萬能產品)	479,483,649	RMB denominated ordinary shares	479,483,649
China Three Gorges New Energy Co., Ltd. (中國三峽新能源有限公司)	373,957,073	RMB denominated ordinary shares	373,957,073
Central Huijin Asset Management Co., Ltd. (中央匯金資產管理有限責任公司)	59,877,610	RMB denominated ordinary shares	59,877,610
National Social Security Fund -Portfolio 113 （全國社保基金一一三組合）	55,000,032	RMB denominated ordinary shares	55,000,032
National Social Security Fund -Portfolio 115 （全國社保基金一一五組合）	42,856,389	RMB denominated ordinary shares	42,856,389
National Social Security Fund -Portfolio 601 （全國社保基金六零一組合）	35,028,184	RMB denominated ordinary shares	35,028,184
HKSCC Limited (香港中央結算有限公司)	31,830,612	RMB denominated ordinary shares	31,830,612
China Securities Finance Co., Ltd.（中國證券金融股份有限公司）	25,094,709	RMB denominated ordinary shares	25,094,709
Details of connected relations of the above shareholders or whether or not they are acting in concert	Connected relations between Xinjiang Wind Power Co., Ltd. and China Three Gorges New Energy Corporation: China Three Gorges New Energy Co., Ltd. holds 43.33% of the issued share capital of Xinjiang Wind Power Co., Ltd. in total.		

§3 SIGNIFICANT EVENTS

3.1 Significant changes, and respective explanations, to key accounting items and financial indicators during the Reporting Period

1.	Inventories as at 31 March 2019 was RMB8,127,114,613.11, representing an increase of 62.65% compared with the balance as at 31 December 2018, mainly due to the increase in inventories to enable the Group to meet future orders during the Reporting Period.

2. Contract assets as at 31 March 2019 was RMB79,743,730.54, representing a decrease of 70.44% compared with the balance as at 31 December 2018, mainly due to the decrease of the Group's completed assets that are not settled.
3. Right- of -use assets as at 31 March 2019 was RMB824,213,005.36, representing an increase of 100% compared with the balance as at 31 December 2018, mainly due to the Group's implement of *Accounting Standards for Business Enterprises No. 21 Lease* (hereinafter referred to as "New Lease Guidelines") during the Reporting Period.
4. Long-term deferred expenses as at 31 March 2019 was RMB43,056,598.39, representing a decrease of 45.34% compared with the balance as at 31 December 2018, mainly due to the Group's implement of New Lease Guidelines during the Reporting Period.
5. Short-term borrowings as at 31 March 2019 was RMB3,037,346,217.04, representing an increase of 49.07% compared with the balance as at 31 December 2018, mainly due to the Group's increase of bank loans.
6. Employee benefits payable as at 31 March 2019 was RMB462,878,515.71, representing a decrease of 34.13% compared with the balance as at 31 December 2018, mainly due to the Group's payment of salaries accrued at the end of last year during the Reporting Period.
7. Receipts in advance as at 31 March 2019 was RMB2,275,296.11, representing a decrease of 74.61% compared with the balance as at 31 December 2018, mainly due to the decrease of Group's receipts in advance of finance lease.
8. Derivative financial liabilities as at 31 March 2019 was RMB221,041,455.10, representing an increase of 74.85% compared with the balance as at 31 December 2018, mainly due to the decrease in the fair value of the interest rate swap.
9. Lease obligation as at 31 March 2019 was RMB794,007,988.43, representing an increase of 100% compared with the balance as at 31 December 2018, mainly due to the Group's implement of New Lease Guidelines during the Reporting Period.
10. Other comprehensive income as at 31 March 2019 was RMB-726,202,048.55. representing a decrease of 33.80% compared with the balance as at 31 December 2018, mainly due to the increase of exchange differences on translation of foreign operations caused by foreign exchange fluctuation.
11. Revenue for the Reporting Period was RMB5,395,746,059.37, representing an increase of 39.80% YoY, mainly due to the increase of fan sales and the increase of power generation of the Group's wind farms.
12. Operating costs for the Reporting Period was RMB3,959,366,796.82, representing an increase of 60.36% YoY, mainly due to the increase of revenue from fan sales and constructions.
13. Tax and surcharge for the Reporting Period was RMB22,883,877.74, representing an increase of 67.01% YoY, mainly due to the increase of tax base of tax and surcharge.
14. Impairment loss of assets for the Reporting Period was RMB223,663.01, representing a decrease of 99.80% YoY， mainly due to the Group's implement of the New Financial Instruments Guidelines during the Reporting Period.
15. Impairment loss of credit for the Reporting Period was RMB55,404,809.90, representing an increase of 100.00% YoY，mainly due to the Group's implement of the New Financial Instruments Guidelines during the Reporting Period.
16. Gains arising from disposal of assets for the Reporting Period was RMB10,723,390.24, representing an increase of 507.67% YoY, mainly due to the increase in the gains of the Group's disposal assets during the Reporting Period.
17. Other income for the Reporting Period was RMB57,526,195.28, representing an increase of 51.40% YoY, mainly due to the increase in the government grants accounted in profit or loss during the Reporting Period.
18. Non-operating income for the Reporting Period was RMB5,830,793.87, representing an increase of 1698.88% YoY, mainly due to the increased received of insurance claims.
19. Non-operating expenses for the Reporting Period was RMB300,795.51, representing a decrease of 85.11% YoY, mainly due to the decreased expenses relating to social responsibilities of the Group during the Reporting Period.
20. Income tax expense for the Reporting Period was RMB3,421,303.63, representing an increase of

362.00% YoY, mainly due to the increase of taxable income.

21. Net cash flows used in operating activities was RMB2,103,853,634.62, representing an increase of outflow of 33.25% YoY, mainly due to the increased cash payment of purchasing inventories.

22. Net cash flows used in investment activities was RMB1,660,334,070.68, representing an increase of outflow of 95.03% YoY, mainly due to the increased cash payment of wind farms construction.

23. Net cash inflows from financing activities for the Reporting Period was RMB2,883,745,018.41, representing an increase of inflow of 970.19% YoY, mainly due to the larger borrowings obtained for the construction of wind farms during the Reporting Period.

3.2 Analysis and discussion on the progress of significant events, their impact and resolutions

1. The Company does not have controlling shareholders or de facto controllers, and has not provided funds to any of its shareholders or any of their connected persons, nor has it provided any guarantees to any parties that are not in compliance with the relevant regulations.

2. External sales volume
During the first quarter of 2019, the external sales volume of the Group is 928.9MW, which included 25.5MW of 1.5MW unit, representing for 2.7%; 681.8MW of 2S platform unit, representing for 73.4%; 157.5MW of 2.5S platform unit, representing for 17%; 51.2MW of 3S platform unit, representing for 5.5%; 12.9MW of 6S platform unit, representing for 1.4%。

3. Group Orders
During the reporting period, the Group's external contract orders were 15,223.75MW, which included 287.1 MW of 1.5 MW unit (including 1.65MW unit), 4,324 MW of 2.0 MW unit, 2,252.8 MW of 2.2 MW unit, 1,467.4 MW of 2.3 MW unit, 5,242.5 MW of 2.5 MW unit, 531MW of 3.0MW unit, 188.1 MW of 3.3MW unit, 149.6 MW of 3.4MW unit, 150.5 MW of 3.5MW unit, 210MW of 4.2MW unit, 199.95MW of 6.45MW unit, 212.8MW of 6.65MW unit, 8MW of 8.0MW unit. The Company had 4,008MW unsigned orders, which included: 49.5 MW of 1.5 MW unit, 972 MW of 2.0 MW unit, 1,133 MW of 2.2 MW unit, 218.5 MW of 2.3 MW unit, 1,117.5 MW of 2.5 MW unit, 285MW of 3.0 MW unit, 125.8 MW of 3.4 MW unit, and 3.5 MW unit of 3.5 MW unit, 103,2MW of 6.45MW unit. External orders totaled 19,231.75MW. The Internal orders of the Group totaled 834.35MW。

3.3 Overdue completed commitments given by the actual controllers, shareholders, connected persons, Acquirer related parties of the Company during the Reporting Period

Commitments	Responsible Parties	Categories of Commitments	Content of Commitments	Date of Commitments	Period for Commitments	Performed or not
Commitments given upon initial public offering or other issuances of shares	Xinjiang Wind Power Co., Ltd.; China Three Gorges New Energy Co., Ltd.	Commitment to avoid competition within the same industry	Commitment to avoid competition within the same industry	9 May 2007		Yes
Whether or not commitments were performed on time		Yes				

3.4 Financial Assets at Fair Value

Unit:RMB

Assets Class	Initial Investment Cost	Fair Value Losses or Gains	Cumulative Change in the Fair Value recorded in owner's equities	Purchase Amount	Sale Amount	Cumulative Investment Income	Amount at the end of the Reporting Period	Capital Source
Derivative Instruments	19,193,295.33	1,642,130.19	69,339,617.21	0.00	0.00	-5,633,844.89	77,881,424.56	Existing Funds
Others	1,048,085,810.39	-14,493,442.15	157,349,395.07	0.00	5,900,000.00	237,399,617.70	1,186,848,608.62	Existing Funds
Total	1,067,279,105.72	-12,851,311.96	226,689,012.28	0.00	5,900,000.00	231,765,772.81	1,264,730,033.18	--

3.5 Violated Guarantee

During the Reporting Period, there is no violated guarantee by the Company.

3.6 Non-business Capital Utilized by the Controlling Shareholders and Their Respective Connected Persons to the Company

During the Reporting Period, there is no non-business capital utilized by the controlling shareholders and their respective connected persons to the Company.

3.7 Investigations, Communications and Interviews Checklist during the Reporting Period

Time	Mode	Object Type	Basic Information

8 January 2019	Phone Communication	Institution	Overall Situation of the Company and Industry
10 January 2019	Field Investigation	Institution	Recent Situation of the Company, Company Operation, Financial Standing
10 January 2019	Field Investigation	Institution	Recent Situation of the Company, Company Operation, Financial Standing
11 January 2019	Field Investigation	Institution	Company Operation, Industry Development, Product Technologies
16 January 2019	Field Investigation	Institution	Financial Standing, Industry Development, Product Technologies
16 January 2019	Field Investigation	Institution	Financial Standing, Industry Development, Product Technologies
17 January 2019	Phone Communication	Institution	Overall Situation of the Company and Industry
18 January 2019	Field Investigation	Institution	Financial Standing, Industry Development, Product Technologies
18 January 2019	Field Investigation	Institution	Financial Standing, Industry Development, Product Technologies
21 January 2019	Field Investigation	Institution	Recent Situation of the Company, International Business, Industry Outlook
24 January 2019	Field Investigation	Institution	Financial Standing, Industry Development, Product Technologies
29 January 2019	Field Investigation	Institution	Recent Situation of the Company, International Business, Industry Outlook
29 January 2019	Field Investigation	Institution	Financial Standing, Industry Development, Product Technologies

§4 FINANCIAL STATEMENTS

4.1 Financial Statements

4.1.1 Consolidated Balance Sheet

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	As at 31 March 2019	As at 31 December 2018
CURRENT ASSETS:		
Currency funds	4,127,408,310.85	5,065,938,592.95
Derivative financial assets	25,908,115.58	25,331,481.65
Trade and Bills receivables	18,275,093,097.01	16,895,231,070.09
Including: Bills receivables	1,806,364,227.10	2,072,226,178.89
Trade receivables	16,468,728,869.91	14,823,004,891.20
Prepayments	1,937,607,887.15	1,736,812,703.67
Other receivables	1,291,225,947.80	1,282,846,310.63
Including: Interest receivables	8,819,887.58	7,812,181.26
Dividends receivable	29,665,173.54	43,445,764.25
Inventories	8,127,114,613.11	4,996,681,570.15
Contract assets	79,743,730.54	269,784,291.75
Held for sale assets	114,290,000.00	114,290,000.00
Non-current assets due within one year	1,011,562,014.51	1,024,410,626.60
Other current assets	1,730,612,981.42	1,506,172,985.89
Total current assets	36,720,566,697.97	32,917,499,633.38
NON-CURRENT ASSETS:		
Creditor's rights investment	329,621,229.48	309,717,266.79
Derivative financial assets	51,929,142.54	52,929,396.47
Long-term receivables	8,006,063,707.10	8,066,143,905.44
Long-term equity investments	3,950,413,584.15	3,660,392,013.53
Other equity instrument investments	530,108,635.88	408,717,014.25
Other non-current financial assets	656,784,139.18	679,953,346.86
Investment properties	117,794,185.97	119,988,375.17
Fixed assets	20,963,969,561.38	19,792,035,882.19

Construction in progress	5,146,961,436.15	5,716,694,030.09
Right-of-use assets	824,213,005.36	0.00
Intangible assets	3,317,071,424.83	3,306,872,465.96
Development expenses	512,458,898.37	462,695,261.57
Goodwill	476,966,501.40	487,748,869.24
Long-term deferred expenses	43,056,598.39	78,774,588.46
Deferred tax assets	1,693,326,519.26	1,634,991,462.74
Other non-current assets	3,590,588,314.12	3,668,899,369.78
Total non-current assets	50,211,326,883.56	48,446,553,248.54
Total assets	86,931,893,581.53	81,364,052,881.92
CURRENT LIABILITIES:		
Short-term borrowings	3,037,346,217.04	2,037,501,382.50
Trade and Bills payable	20,854,743,957.77	19,999,759,290.47
Receipts in advance	2,275,296.11	8,962,581.94
Employee benefits payable	462,878,515.71	702,702,859.15
Tax payables	429,934,287.82	462,912,411.53
Other payables	1,226,689,975.34	1,307,172,191.30
Including: Interest payables	99,495,889.26	74,676,138.82
Dividends payables	76,797,031.27	76,798,178.88
Contract liabilities	4,853,167,986.39	4,062,463,262.56
Provisions	1,653,096,165.33	1,569,546,026.05
Non-current liabilities due within one year	1,468,207,878.06	1,432,613,031.09
Other current liabilities	19,194,815.35	16,952,722.28
Total current liabilities	34,007,535,094.92	31,600,585,758.87
NON-CURRENT LIABILITIES:		
Derivative financial liabilities	221,041,455.10	126,417,157.39
Long-term borrowings	20,287,278,295.60	18,000,535,667.33
Bonds payable	420,366,939.91	559,824,803.65
Lease liabilities	794,007,988.43	0.00
Long-term payables	1,670,573,889.37	1,488,322,105.74
Provisions	1,841,779,049.26	1,982,891,845.24
Deferred income	301,416,816.47	323,508,329.88
Deferred tax liabilities	839,513,027.75	806,843,384.24

Total non-current liabilities	26,375,977,461.89	23,288,343,293.47
Total liabilities	60,383,512,556.81	54,888,929,052.34
OWNERS' EQUITY:		
Share capital	3,556,203,300.00	3,556,203,300.00
Other equity instruments	1,993,618,490.57	1,993,618,490.57
Including: Preferred stock	0.00	0.00
Perpetual medium-term notes	1,993,618,490.57	1,993,618,490.57
Capital reserve	8,167,705,684.61	8,167,715,116.65
Other comprehensive income	-726,202,048.55	-542,769,850.51
Special reserve	0.00	0.00
Surplus reserve	1,298,871,101.61	1,298,871,101.61
Unappropriated profit	10,716,187,951.77	10,487,579,463.21
Total equity attributable to owners of the parent company	25,006,384,480.01	24,961,217,621.53
Minority interests	1,541,996,544.71	1,513,906,208.05
Total owners' equity	26,548,381,024.72	26,475,123,829.58
Total liabilities and owners' equity	86,931,893,581.53	81,364,052,881.92

Legal Representative: Wu Gang   Person-in-charge of accounting affairs Liu Chunzhi   Head of accounting department: Jiao Yanbin

4.1.2 Parent Company Balance Sheet

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	As at 31 March 2019	As at 1 January 2019
CURRENT ASSETS:		
Currency funds	1,529,891,650.63	2,207,957,813.27
Trade and Bills receivables	10,843,746,413.00	10,572,982,575.88
Including: Bills receivables	1,461,384,505.56	1,783,422,087.37
Trade receivables	9,382,361,907.44	8,789,560,488.51
Prepayments	984,557,963.82	942,213,698.90
Other receivables	3,394,217,052.70	6,108,502,423.42
Including: Interest receivables	275,792,707.64	209,183,105.16
Dividends receivable	200,000,000.00	1,119,245,787.38
Inventories	3,606,216,440.96	2,282,354,292.29

Contract assets	0.00	0.00
Non-current assets due within one year	2,731,175,036.05	2,673,352,498.14
Other current assets	382,567,287.59	358,034,637.56
Total current assets	23,472,371,844.75	25,145,397,939.46
NON-CURRENT ASSETS:		
Creditor's rights investment	99,884,313.76	99,896,155.48
Long-term receivables	7,043,354,445.10	7,064,259,538.81
Long-term equity investments	15,052,474,694.91	14,955,407,514.91
Other equity instrument investments	2,400,000.00	2,400,000.00
Investment properties	57,992,858.24	58,527,329.80
Fixed assets	201,022,281.33	209,435,472.28
Construction in progress	28,584,076.96	24,422,363.16
Right-of-use assets	33,867,274.71	0.00
Intangible assets	211,863,659.08	185,154,305.56
Development expenses	457,203,813.03	419,761,377.10
Long-term deferred expenses	177,993.57	8,775,861.00
Deferred tax assets	611,580,812.36	591,844,940.62
Other non-current assets	1,770,380,954.00	1,825,995,624.39
Total non-current assets	25,570,787,177.05	25,445,880,483.11
Total assets	49,043,159,021.80	50,591,278,422.57
CURRENT LIABILITIES:		
Short-term borrowings	4,157,000,000.00	3,527,500,000.00
Trade and Bills payable	14,236,416,536.09	17,074,816,140.90
Receipts in advance	0.00	0.00
Contract liabilities	4,123,503,687.09	3,363,465,701.43
Employee benefits payable	295,684,133.18	311,861,409.83
Tax payables	46,352,572.95	9,458,515.71
Other payables	4,220,460,764.99	4,873,986,942.99
Including: Interest payables	118,055,285.14	124,799,822.22
Dividends payables	50,410,958.90	50,410,958.90
Provisions	1,242,747,944.88	1,179,951,492.74
Non-current liabilities due within one year	251,828,361.19	251,828,361.19
Total current liabilities	28,573,994,000.37	30,592,868,564.79

NON-CURRENT LIABILITIES:		
Long-term borrowings	515,000,000.00	15,000,000.00
Bonds payable	420,366,939.91	559,824,803.65
Lease liabilities	26,417,697.65	0.00
Long-term payables	731,619,358.41	642,152,172.22
Provisions	1,187,007,406.08	1,262,704,489.66
Deferred income	68,764,262.33	87,017,204.68
Total non-current liabilities	2,949,175,664.38	2,566,698,670.21
Total liabilities	31,523,169,664.75	33,159,567,235.00
OWNERS' EQUITY:		
Share capital	3,556,203,300.00	3,556,203,300.00
Other equity instruments	1,993,618,490.57	1,993,618,490.57
Including: Preferred stock	0.00	0.00
Perpetual medium-term notes	1,993,618,490.57	1,993,618,490.57
Capital reserve	8,264,710,486.29	8,264,710,486.29
Other comprehensive income	-1,098,894.69	-1,374,707.29
Special reserve	0.00	0.00
Surplus reserve	1,299,927,704.01	1,299,927,704.01
Unappropriated profit	2,406,628,270.87	2,318,625,913.99
Total owners' equity	17,519,989,357.05	17,431,711,187.57
Total liabilities and owners' equity	49,043,159,021.80	50,591,278,422.57

Legal Representative: Wu Gang   Person-in-charge of accounting affairs: Liu Chunzhi   Head of accounting department: Jiao Yanbin

4.1.3 Consolidated Income Statement

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	For the Period of 1 January to 31-Mar-19	For the Period of 1 January to 31-Mar-18
I. Total operating income	5,395,746,059.37	3,859,685,676.80
Including: Operating income	5,395,746,059.37	3,859,685,676.80
II. Total operating costs	5,337,333,640.41	3,790,435,301.98
Including: Operating costs	3,959,366,796.82	2,469,070,350.77

Tax and surcharge	22,883,877.74	13,702,297.81
Selling and distribution expenses	392,209,529.47	367,493,611.40
Administrative expenses	351,018,721.69	286,510,615.17
Research and development expenses	246,322,058.93	237,996,535.54
Financial expenses	309,904,182.85	304,178,239.47
Including: interest expenses	253,749,312.21	267,681,650.15
interest incomes	37,909,049.98	54,378,751.17
Impairment loss of assets	223,663.01	111,483,651.82
Impairment loss of credit	55,404,809.90	0.00
Add: Other income	57,526,195.28	37,995,229.88
Investment income	145,600,094.34	193,208,757.24
Including: Gains arising from investments in associated enterprises and joint ventures	140,245,427.95	181,800,650.34
Gains or losses from changes in fair values	-12,851,311.96	-13,524,280.07
Gains or losses arising from disposal of assets	10,723,390.24	-2,630,432.91
III. Operating profits (losses will be shown with “-” sign)	259,410,786.86	284,299,648.96
Add: Non-operating income	5,830,793.87	324,133.78
Less: Non-operating expenses	300,795.51	2,019,680.23
IV. Total profits (losses will be shown with “-” sign)	264,940,785.22	282,604,102.51
Less: Income tax expenses	3,421,303.63	-1,305,859.58
V. Net profits (losses will be shown with “-” sign)	261,519,481.59	283,909,962.09
Continuous operating net profits (losses will be shown with “-” sign)	261,519,481.59	283,909,962.09
Discontinuous operating net profits (losses will be shown with “-” sign)	0.00	0.00
Net profits attributable to owners of the parent company	228,608,488.56	239,734,624.27
Gains or losses from minority interests	32,910,993.03	44,175,337.82
VI. Other comprehensive income	-183,432,198.04	-72,152,706.03
Other comprehensive income attributable	-183,432,198.04	-72,152,706.03

to owners of the parent company		
i. Other comprehensive income items which will not be reclassified subsequently to profit or loss	99,535,238.98	-47,422,469.92
Gains or losses from fair value changes of financial assets at fair value through other comprehensive income	99,535,238.98	-47,422,469.92
ii. Other comprehensive income items which will be reclassified subsequently to profit or loss when specific conditions are met	-282,967,437.02	-24,730,236.11
Cash flow hedging reserve	-78,333,042.02	0.00
Exchange differences on translation of foreign operations	-204,634,395.00	-24,730,236.11
Other comprehensive income attributable to minority shareholders	0.00	0.00
VII. Total comprehensive income	78,087,283.55	211,757,256.06
Total comprehensive income attributable to owners of the parent company	45,176,290.52	167,581,918.24
Total comprehensive income attributable to minority shareholders	32,910,993.03	44,175,337.82
VIII. Earnings per share		
(I) Basic	0.0574	0.0625
(II) Diluted	0.0574	0.0625

Legal Representative: Wu Gang   Person-in-charge of accounting affairs: Liu Chunzhi   Head of accounting department: Jiao Yanbin

4.1.4 Parent Company Income Statement

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	**For the Period of 1 January to 31-Mar-19**	**For the Period of 1 January to 31-Mar-18**
I. Operating income	3,318,393,971.28	1,984,294,397.38
Less: Operating costs	3,136,319,191.96	1,651,206,167.78
Tax and surcharge	3,564,243.26	2,505,566.65
Selling and distribution expenses	220,215,994.38	142,821,782.13
Administrative expenses	43,669,647.73	35,376,206.47

Research and development expenses	50,589,999.73	38,718,464.25
Financial expenses	-22,559,442.68	25,211,175.78
Including: interest expenses	36,449,579.39	19,809,291.52
interest incomes	111,798,561.81	63,180,173.10
Impairment loss of assets	2,909.39	25,961,305.18
Impairment loss of credit	46,589,153.61	0.00
Add: Other income	25,961,722.35	5,155,300.00
Investment income	202,500,658.27	11,408,106.90
Including: Gains arising from investments in associated enterprises and joint ventures	0.00	0.00
Gains or losses from changes in fair values	0.00	0.00
Gains or losses arising from disposal of assets	-83,169.39	-154,981.12
II. Operating profits (losses will be shown with “-” sign)	68,381,485.13	78,902,154.92
Add: Non-operating income	35,000.01	190,683.00
Less: Non-operating expenses	150,000.00	829,911.00
III. Total profits (losses will be shown with “-” sign)	68,266,485.14	78,262,926.92
Less: Income tax expenses	-19,735,871.74	11,560,507.43
IV. Net profits (losses will be shown with “-” sign)	88,002,356.88	66,702,419.49
Continuous operating net profits (losses will be shown with “-” sign)	88,002,356.88	66,702,419.49
Discontinuous operating net profits (losses will be shown with “-” sign)	0.00	0.00
V. Other comprehensive income	275,812.60	616,233.64
i. Other comprehensive income items which will not be reclassified subsequently to profit or loss	0.00	0.00
ii. Other comprehensive income items which will be reclassified subsequently to profit or loss when specific conditions are met	275,812.60	616,233.64
Exchange differences on translation of foreign operations	275,812.60	616,233.64
VI. Total comprehensive income	88,278,169.48	67,318,653.13
VII. Earnings per share		
(I) Basic	0.0178	0.0139
(II) Diluted	0.0178	0.0139

Legal Representative: Wu Gang   Person-in-charge of accounting affairs: Liu Chunzhi   Head of accounting department: Jiao Yanbin

4.1.5 Consolidated Statement of Cash Flows

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	**For the Period of 1 January to 31-Mar-19**	**For the Period of 1 January to 31-Mar-18**
I. Cash flows from operating activities		
Cash received from sales of goods, provision of services	5,079,477,317.34	3,826,244,737.24
Tax refund received	288,708,716.05	36,622,861.24
Other cash received relating to operating activities	202,879,612.26	127,049,917.10
Subtotal of cash inflows	5,571,065,645.65	3,989,917,515.58
Cash paid for goods purchased, services rendered	5,571,192,671.71	3,811,073,683.42
Cash paid to or on behalf of employees	856,151,476.35	850,752,050.92
Taxes paid	301,413,864.70	295,902,951.70
Other cash paid relating to operating activities	946,161,267.51	611,056,297.12
Subtotal of cash outflows	7,674,919,280.27	5,568,784,983.16
Net cash flows from operating activities	-2,103,853,634.62	-1,578,867,467.58
II. Cash flows from investment activities:		
Cash received from recovery of investments	189,509,264.00	370,350,000.00
Cash from investment income	27,033,971.34	21,563,281.95
Net cash from disposal of fixed assets, intangible assets and other long-term assets	6,862,689.36	460,252.30
Net cash from disposal of subsidiaries and other operating entities	0.00	0.00
Other cash received relating to investment activities	8,029,178.46	22,622,441.73
Subtotal of cash inflows	231,435,103.16	414,995,975.98
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	1,592,577,595.32	1,143,264,021.75
Cash paid for investments	283,706,764.18	862,715.90
Cash paid for subsidiaries and other business entities	8,250,000.00	103,181,397.55
Other cash paid relating to investment activities	7,234,814.34	18,990,461.18
Subtotal of cash outflows	1,891,769,173.84	1,266,298,596.38
Net cash flows from investment activities	-1,660,334,070.68	-851,302,620.40
III. Cash flows from financing activities		
Cash received from investments	18,360,000.00	19,577,015.40
Including: Cash received from investments of minority	18,360,000.00	19,275,000.00

shareholders through subsidiaries		
Cash received from borrowings	3,693,232,735.64	1,143,950,084.20
Cash received relating to other financing activities	4,358,529.84	2,519,494.56
Subtotal of cash inflows	3,715,951,265.48	1,166,046,594.16
Cash paid for repayment of debts	412,285,925.37	1,246,682,175.02
Cash payments for distribution of dividends, profits or interest expenses	218,937,189.15	243,419,262.00
Including: Dividends and profits paid to minority shareholders by subsidiaries	0.00	0.00
Other cash paid relating to financing activities	200,983,132.55	7,337,000.03
Subtotal of cash outflows	832,206,247.07	1,497,438,437.05
Net cash flows from financing activities	2,883,745,018.41	-331,391,842.89
IV. Effect of exchange rate changes on cash	-57,878,012.08	-91,599,206.96
V. Net increase in cash and cash equivalents	-938,320,698.97	-2,853,161,137.83
Add: Balance of cash and cash equivalents at the beginning of the period	5,012,016,724.04	6,746,183,497.10
VI. Balance of cash and cash equivalents at the end of the period	4,073,696,025.07	3,893,022,359.27

Legal Representative: Wu Gang   Person-in-charge of accounting affairs: Liu Chunzhi   Head of accounting department: Jiao Yanbin

4.1.6 Parent Company Statement of Cash Flows

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	For the Period of 1 January to 31-Mar-19	For the Period of 1 January to 31-Mar-18
I. Cash flows from operating activities		
Cash received from sales of goods, provision of services	2,485,274,108.78	2,056,239,511.53
Tax refund received	243,823,534.62	1,322,944.74
Other cash received relating to operating activities	4,565,117,866.95	1,744,273,999.20
Subtotal of cash inflows	7,294,215,510.35	3,801,836,455.47
Cash paid for goods purchased, services rendered	4,528,958,293.02	2,776,481,317.95
Cash paid to or on behalf of employees	72,859,361.39	92,102,355.35
Taxes paid	9,197,619.79	15,770,919.16
Other cash paid relating to operating activities	5,153,235,110.62	2,535,130,158.02

Subtotal of cash outflows	9,764,250,384.82	5,419,484,750.48
Net cash flows from operating activities	-2,470,034,874.47	-1,617,648,295.01
II. Cash flows from investment activities:		
Cash received from recovery of investments	0.00	333,830,000.00
Cash from investment income	1,121,120,787.38	11,903,281.95
Net cash from disposal of fixed assets, intangible assets and other long-term assets	3,953.86	0.00
Other cash received relating to investment activities	2,190,810,237.49	1,251,900,123.90
Subtotal of cash inflows	3,311,934,978.73	1,597,633,405.85
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	44,202,434.04	13,386,625.99
Cash paid for investments	85,897,880.00	0.00
Other cash paid relating to investment activities	2,382,948,776.25	1,419,751,773.04
Subtotal of cash outflows	2,513,049,090.29	1,433,138,399.03
Net cash flows from investment activities	798,885,888.44	164,495,006.82
III. Cash flows from financing activities		
Cash received from investments	0.00	0.00
Cash received from borrowings	1,198,875,000.00	110,883,600.00
Cash received relating to other financing activities	1,371,398.44	2,519,494.56
Subtotal of cash inflows	1,200,246,398.44	113,403,094.56
Cash paid for repayment of debts	172,586,163.10	109,997,000.00
Cash payments for distribution of dividends, profits or interest expenses	33,237,066.47	30,286,419.82
Other cash paid relating to financing activities	0.00	0.00
Subtotal of cash outflows	205,823,229.57	140,283,419.82
Net cash flows from financing activities	994,423,168.87	-26,880,325.26
IV. Effect of exchange rate changes on cash	-1,340,345.48	-1,343,451.51
V. Net increase in cash and cash equivalents	-678,066,162.64	-1,481,377,064.96
Add: Balance of cash and cash equivalents at the beginning of the period	2,207,957,813.27	2,681,767,925.35
VI. Balance of cash and cash equivalents at the end of the period	1,529,891,650.63	1,200,390,860.39

Legal Representative: Wu Gang   Person-in-charge of accounting affairs: Liu Chunzhi   Head of accounting department: Jiao Yanbin

4.2 Adjustment of financial statements

In 2016, the International Accounting Standards Board issued *International Financial Reporting Standards No. 16 — Lease*. From 1 January 2019, The Group implement *Accounting Standards for Business Enterprises No. 21— Lease* (the "New Lease Guidelines") revised by the China Ministry of Finance.

4.2.1 Consolidated Balance Sheet

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	As at 31 December 2018	As at 1 January 2019	Adjusted figures
CURRENT ASSETS:			
Currency funds	5,065,938,592.95	5,065,938,592.95	0.00
Derivative financial assets	25,331,481.65	25,331,481.65	0.00
Trade and Bills receivables	16,895,231,070.09	16,895,231,070.09	0.00
Including: Bills receivables	2,072,226,178.89	2,072,226,178.89	0.00
Trade receivables	14,823,004,891.20	14,823,004,891.20	0.00
Prepayments	1,736,812,703.67	1,736,812,703.67	0.00
Other receivables	1,282,846,310.63	1,282,846,310.63	0.00
Including: Interest receivables	7,812,181.26	7,812,181.26	0.00
Dividends receivable	43,445,764.25	43,445,764.25	0.00
Inventories	4,996,681,570.15	4,996,681,570.15	0.00
Contract assets	269,784,291.75	269,784,291.75	0.00
Held for sale assets	114,290,000.00	114,290,000.00	0.00
Non-current assets due within one year	1,024,410,626.60	1,024,410,626.60	0.00
Other current assets	1,506,172,985.89	1,506,172,985.89	0.00
Total current assets	32,917,499,633.38	32,917,499,633.38	0.00
NON-CURRENT ASSETS:			
Creditor's rights investment	309,717,266.79	309,717,266.79	0.00
Derivative financial assets	52,929,396.47	52,929,396.47	0.00
Long-term receivables	8,066,143,905.44	8,066,143,905.44	0.00
Long-term equity investments	3,660,392,013.53	3,660,392,013.53	0.00
Other equity instrument investments	408,717,014.25	408,717,014.25	0.00
Other non-current financial assets	679,953,346.86	679,953,346.86	0.00
Investment properties	119,988,375.17	119,988,375.17	0.00

Fixed assets	19,792,035,882.19	19,792,035,882.19	0.00
Construction in progress	5,716,694,030.09	5,716,694,030.09	0.00
Right-of-use assets	Not Applicable	826,486,550.94	826,486,550.94
Intangible assets	3,306,872,465.96	3,306,872,465.96	0.00
Development expenses	462,695,261.57	462,695,261.57	0.00
Goodwill	487,748,869.24	487,748,869.24	0.00
Long-term deferred expenses	78,774,588.46	48,569,571.53	-30,205,016.93
Deferred tax assets	1,634,991,462.74	1,634,991,462.74	0.00
Other non-current assets	3,668,899,369.78	3,668,899,369.78	0.00
Total non-current assets	48,446,553,248.54	49,242,834,782.55	796,281,534.01
Total assets	81,364,052,881.92	82,160,334,415.93	796,281,534.01
CURRENT LIABILITIES:			
Short-term borrowings	2,037,501,382.50	2,037,501,382.50	0.00
Trade and Bills payable	19,999,759,290.47	19,999,759,290.47	0.00
Receipts in advance	8,962,581.94	8,962,581.94	0.00
Employee benefits payable	702,702,859.15	702,702,859.15	0.00
Tax payables	462,912,411.53	462,912,411.53	0.00
Other payables	1,307,172,191.30	1,307,172,191.30	0.00
Including: Interest payables	74,676,138.82	74,676,138.82	0.00
Dividends payables	76,798,178.88	76,798,178.88	0.00
Contract liabilities	4,062,463,262.56	4,062,463,262.56	0.00
Provisions	1,569,546,026.05	1,569,546,026.05	0.00
Non-current liabilities due within one year	1,432,613,031.09	1,432,613,031.09	0.00
Other current liabilities	16,952,722.28	16,952,722.28	0.00
Total current liabilities	31,600,585,758.87	31,600,585,758.87	0.00
NON-CURRENT LIABILITIES:			
Derivative financial liabilities	126,417,157.39	126,417,157.39	0.00
Long-term borrowings	18,000,535,667.33	18,000,535,667.33	0.00
Bonds payable	559,824,803.65	559,824,803.65	0.00
Lease liabilities	Not Applicable	796,281,534.01	796,281,534.01
Long-term payables	1,488,322,105.74	1,488,322,105.74	0.00
Provisions	1,982,891,845.24	1,982,891,845.24	0.00
Deferred income	323,508,329.88	323,508,329.88	0.00

Deferred tax liabilities	806,843,384.24	806,843,384.24	0.00
Total non-current liabilities	23,288,343,293.47	24,084,624,827.48	796,281,534.01
Total liabilities	54,888,929,052.34	55,685,210,586.35	796,281,534.01
OWNERS' EQUITY:			
Share capital	3,556,203,300.00	3,556,203,300.00	0.00
Other equity instruments	1,993,618,490.57	1,993,618,490.57	0.00
Including: Preferred stock	0.00	0.00	0.00
Perpetual medium-term notes	1,993,618,490.57	1,993,618,490.57	0.00
Capital reserve	8,167,715,116.65	8,167,715,116.65	0.00
Other comprehensive income	-542,769,850.51	-542,769,850.51	0.00
Special reserve	0.00	0.00	0.00
Surplus reserve	1,298,871,101.61	1,298,871,101.61	0.00
Unappropriated profit	10,487,579,463.21	10,487,579,463.21	0.00
Total equity attributable to owners of the parent company	24,961,217,621.53	24,961,217,621.53	0.00
Minority interests	1,513,906,208.05	1,513,906,208.05	0.00
Total owners' equity	26,475,123,829.58	26,475,123,829.58	0.00
Total liabilities and owners' equity	81,364,052,881.92	82,160,334,415.93	796,281,534.01

4.2.2 Parent Company Balance Sheet

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	As at 31 December 2018	As at 1 January 2019	Adjusted figures
CURRENT ASSETS:			
Currency funds	2,207,957,813.27	2,207,957,813.27	0.00
Trade and Bills receivables	10,572,982,575.88	10,572,982,575.88	0.00
Including: Bills receivables	1,783,422,087.37	1,783,422,087.37	0.00
Trade receivables	8,789,560,488.51	8,789,560,488.51	0.00
Prepayments	942,213,698.90	942,213,698.90	0.00
Other receivables	6,108,502,423.42	6,108,502,423.42	0.00
Including: Interest receivables	209,183,105.16	209,183,105.16	0.00
Dividends receivable	1,119,245,787.38	1,119,245,787.38	0.00
Inventories	2,282,354,292.29	2,282,354,292.29	0.00
Contract assets	0.00	0.00	0.00

Non-current assets due within one year	2,673,352,498.14	2,673,352,498.14	0.00
Other current assets	358,034,637.56	358,034,637.56	0.00
Total current assets	25,145,397,939.46	25,145,397,939.46	0.00
NON-CURRENT ASSETS:			
Creditor's rights investment	99,896,155.48	99,896,155.48	0.00
Long-term receivables	7,064,259,538.81	7,064,259,538.81	0.00
Long-term equity investments	14,955,407,514.91	14,955,407,514.91	0.00
Other equity instrument investments	2,400,000.00	2,400,000.00	0.00
Investment properties	58,527,329.80	58,527,329.80	0.00
Fixed assets	209,435,472.28	209,435,472.28	0.00
Construction in progress	24,422,363.16	24,422,363.16	0.00
Right-of-use assets	Not Applicable	38,273,176.09	38,273,176.09
Intangible assets	185,154,305.56	185,154,305.56	0.00
Development expenses	419,761,377.10	419,761,377.10	0.00
Long-term deferred expenses	8,775,861.00	187,702.31	-8,588,158.69
Deferred tax assets	591,844,940.62	591,844,940.62	0.00
Other non-current assets	1,825,995,624.39	1,825,995,624.39	0.00
Total non-current assets	25,445,880,483.11	25,475,565,500.51	29,685,017.40
Total assets	50,591,278,422.57	50,620,963,439.97	29,685,017.40
CURRENT LIABILITIES:			
Short-term borrowings	3,527,500,000.00	3,527,500,000.00	0.00
Trade and Bills payable	17,074,816,140.90	17,074,816,140.90	0.00
Receipts in advance	0.00	0.00	0.00
Contract liabilities	3,363,465,701.43	3,363,465,701.43	0.00
Employee benefits payable	311,861,409.83	311,861,409.83	0.00
Tax payables	9,458,515.71	9,458,515.71	0.00
Other payables	4,873,986,942.99	4,873,986,942.99	0.00
Including: Interest payables	124,799,822.22	124,799,822.22	0.00
Dividends payables	50,410,958.90	50,410,958.90	0.00
Provisions	1,179,951,492.74	1,179,951,492.74	0.00
Non-current liabilities due within one year	251,828,361.19	251,828,361.19	0.00
Total current liabilities	30,592,868,564.79	30,592,868,564.79	0.00
NON-CURRENT LIABILITIES:			

Long-term borrowings	15,000,000.00	15,000,000.00	0.00
Bonds payable	559,824,803.65	559,824,803.65	0.00
Lease liabilities	Not Applicable	29,685,017.40	29,685,017.40
Long-term payables	642,152,172.22	642,152,172.22	0.00
Provisions	1,262,704,489.66	1,262,704,489.66	0.00
Deferred income	87,017,204.68	87,017,204.68	0.00
Total non-current liabilities	2,566,698,670.21	2,596,383,687.61	29,685,017.40
Total liabilities	33,159,567,235.00	33,189,252,252.40	29,685,017.40
OWNERS' EQUITY:			
Share capital	3,556,203,300.00	3,556,203,300.00	0.00
Other equity instruments	1,993,618,490.57	1,993,618,490.57	0.00
Including: Preferred stock	0.00	0.00	0.00
Perpetual medium-term notes	1,993,618,490.57	1,993,618,490.57	0.00
Capital reserve	8,264,710,486.29	8,264,710,486.29	0.00
Other comprehensive income	-1,374,707.29	-1,374,707.29	0.00
Special reserve	0.00	0.00	0.00
Surplus reserve	1,299,927,704.01	1,299,927,704.01	0.00
Unappropriated profit	2,318,625,913.99	2,318,625,913.99	0.00
Total owners' equity	17,431,711,187.57	17,431,711,187.57	0.00
Total liabilities and owners' equity	50,591,278,422.57	50,620,963,439.97	29,685,017.40

4.3 **Auditors' Report**

4.3.1 The 2019 First Quarterly Report is unaudited.

By order of the Board
Xinjiang Goldwind Science & Technology Co., Ltd.
Ma Jinru
Company Secretary

Beijing, 26 April 2019

As of the date of this announcement, the executive directors of the Company are Mr. Wu Gang, Mr. Wang Haibo and Mr. Cao Zhigang; the non-executive directors are Mr. Zhao Guoqing, Mr. Gao Jianjun and Ms. Gu Hongmei; and the independent non-executive directors are Mr. Yang Xiaosheng, Mr. Luo Zhenbang, and Dr. Tin Yau Kelvin Wong.