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Everbright Securities Company Limited
光大證券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6178)

**ANNOUNCEMENT ON RESIGNATION OF CHAIRMAN AND
ELECTION OF NEW CHAIRMAN**

The board of directors (the “**Board**”) of Everbright Securities Company Limited (the “**Company**”) hereby announces that the Board received the written resignation from Mr. Xue Feng (薛峰) (“**Mr. Xue**”), the chairman of the Company, on April 28, 2019. Mr. Xue resigned from his positions as the chairman and an executive director of the Company due to work arrangements. In accordance with the relevant requirements of the articles of association of the Company, Mr. Xue’s resignation became effective upon the delivery of his resignation letter to the Board. Mr Xue has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders and creditors of the Company and The Stock Exchange of Hong Kong Limited in connection with his resignation.

The Board also announces that, as considered and approved at the fourteenth meeting of the fifth session of the Board convened on April 29, 2019, it is agreed to elect Mr. Yan Jun (閆峻) (“**Mr. Yan**”) as the chairman of the fifth session of the Board. His appointment as the chairman is subject to the approval or consent by the competent regulatory body and shall take effect on the date of such approval or consent and his term of office shall be the same as that of the other members of the fifth session of the Board. For the relevant information that Mr. Yan is required to disclose in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, please refer to the announcement of the Company dated January 25, 2019. As of the date of this announcement, there has been no change in such information.

As disclosed in the announcement of the Company dated January 25, 2019, Mr. Yan was elected as the vice chairman and an executive director of the fifth session of the Board of the Company at the eleventh meeting of the fifth session of the Board of the Company convened on January 25, 2019, and his appointment as the vice-chairman would be effective upon obtaining corresponding qualifications. The Company has received the Reply of Approval on Qualification of Yan Jun as a Chairman-level Officer of a Securities Company (Hu Zheng Jian Xu Ke [2019] No. 19) from the Shanghai Securities Regulatory Bureau of the China Securities Regulatory Commission, pursuant to which the appointment of Mr. Yan as the vice-chairman of the Company has taken effect from April 28, 2019. In accordance with the relevant requirements of the articles of association of the Company, Mr. Yan, as the vice-chairman, shall be performing duties of the chairman before officially taking office as the chairman.

By order of the Board
Everbright Securities Company Limited
Yan Jun
Vice-chairman, Executive Director

Shanghai, the PRC
April 29, 2019

As at the date of this announcement, the Board comprises Mr. Yan Jun (Vice-chairman, Executive Director), Mr. Ju Hao (Non-executive Director), Mr. Song Bingfang (Non-executive Director), Mr. Yin Lianchen (Non-executive Director), Mr. Chan Ming Kin (Non-executive Director), Mr. Xue Keqing (Non-executive Director), Meng Xiangkai (Non-executive Director), Mr. Xu Jingchang (Independent Non-executive Director), Mr. Xiong Yan (Independent Non-executive Director), Mr. Li Zheping (Independent Non-executive Director), Mr. Au Sing Kun (Independent Non-executive Director) and Mr. Wang Yong (Independent Non-executive Director).