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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

INSIDE INFORMATION

This announcement is made by Freeman FinTech Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements dated 6 June 2017, 18 October 2018, 15 November 2018 and 13 December 2018 and the Company’s circular dated 27 November 2018 in relation to, *inter alia*, issue and amendments of convertible bonds (“**Convertible Bonds**”) to China Huarong Macau (HK) Investment Holdings Limited (“**Huarong Macau**”). Reference is also made to the announcements of the Company dated 12 March 2019 and 11 April 2019 in relation to a demand letter received by the Company on 12 March 2019 and 10 April 2019 and the announcement of the Company dated 23 April 2019 in relation to a notice of event of default received by the Company on 23 April 2019 (collectively referred to as the “**Demand Announcements**”).

On 26 April 2019, the Company received a notice of event of default (the “**EOD Notice**”) from Huarong Macau in relation to the Convertible Bonds. Pursuant to the EOD Notice, Huarong Macau alleged, *inter alia*, the event mentioned in the Demand Announcements constituted a cross-default and therefore constituted an event of default under the Convertible Bonds.

As stated in the EOD Notice, the outstanding principal amount in relation to the Convertible Bonds is US\$99,000,000 (equivalent to approximately HK\$776,516,400) as of the date of the EOD Notice.

The Company will discuss with Huarong Macau with a view to reaching a settlement of this matter and will keep its Shareholders informed of any significant developments and other matters by way of further announcement(s) as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Freeman FinTech Corporation Limited
Ye Ye
Chairman

Hong Kong, 29 April 2019

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Ye Ye (*Chairman*)

Mr. Wong Xiang Hong (*Chief Executive Officer*)

Mr. Pun Hong Hai (*Chief Operating Officer*)

Ms. Chow Mun Yee

Mr. Yang Haoying

Mr. Zhao Tong

Independent Non-executive Directors:

Mr. An Dong

Mr. Cheung Wing Ping

Mr. Fung Tze Wa

Mr. Wu Keli

Unless otherwise specified in this announcement, translations of US\$ into HK\$ are made in this announcement, for illustration only, at the rate of US\$1.00 to HK\$7.8436. No representation is made that any amounts in US\$ or HK\$ could have been or could be converted at that rate or at any other rate or at all.