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## **GOLDBOND GROUP HOLDINGS LIMITED**

**金榜集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00172)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of Goldbond Group Holdings Limited dated 23 April 2019 relating to the Company’s continuing connected transaction in relation to the Lease. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, on 23 April 2019, the Company (as tenant) entered into the Lease with Golden Palms (as landlord), pursuant to which the Company agreed to lease from Golden Palms the Premises. As further disclosed in the Announcement, the entering into of the Lease and the transactions contemplated thereunder (the “**Transaction**”) constitute continuing connected transaction of the Company under Chapter 14A of the Listing Rules.

The Board wishes to clarify that the Transaction shall constitute a connected transaction of the Company instead of a continuing connected transaction of the Company.

The Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accounts (the “**HKFRS**”) applicable to the Group include HKFRS 16 “Leases” which came into effect on 1 January 2019. Under HKFRS 16, the Group, as the lessee, shall recognise a lease as a right-of-use asset and a lease liability in the consolidated statement of financial position of the Group. The Transaction will be regarded as an acquisition of asset under the definition of transaction set out in Rule 14.04(1)(a) of the Listing Rules. The value of the right-of-use of asset recognised under the Transaction is approximately HK\$13,317,673 (the “**Value of the Right-of-use Asset**”). The amount of lease liability recognised under the Transaction shall be same as the Value of the Right-of-use Asset recognised.

As the highest applicable ratio for the Value of the Right-of-use Asset in respect of the connected transaction contemplated under the Transaction is less than 5%, the Transaction is subject to the reporting and announcement requirements but exempt from the independent shareholders approval requirement under Chapter 14A of the Listing Rules.

Save as the information stated above, all the information in the Announcement remains unchanged.

By Order of the Board  
**Goldbond Group Holdings Limited**  
**Kelly Li**  
*Company Secretary*

Hong Kong, 29 April 2019

*As at the date of this announcement, the Board comprises Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung and Ms. Wong, Michelle Yatyee (all being executive Directors), Mr. Ma Ho Fai GBS JP, Mr. Cheng Yuk Wo and Mr. Ng Chi Keung MH (all being independent non-executive Directors).*