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*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 223)

## **VOLUNTARY ANNOUNCEMENT**

### **STRATEGIC COOPERATION AGREEMENT WITH HANGZHOU XINSHEN INDUSTRIAL COMPANY LIMITED**

This announcement is made by Elife Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

#### **STRATEGIC COOPERATION AGREEMENT**

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that on 27 April 2019, the Company and Hangzhou Xinshen Industrial Company Limited (“**Hangzhou Xinshen**”) entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) for a term of three (3) years.

Based on the public information, Hangzhou Xinshen is a limited liability company incorporated in the People’s Republic of China (the “**PRC**”) and is principally engaged in (including but not limited to) technology development, provision of technology services and consultation of e-commerce and computer software and hardware, industrial investment, investment management and consultation and construction project management in the PRC.

Under the Strategic Cooperation Agreement, the parties agreed to initiate cooperation in high-new technology businesses, including but not limited to cloud computing, big data analysis and artificial intelligence, and enter into further negotiations on technology and data services and sales channels, etc., with a view to entering into a definitive agreement within three (3) months.

The Strategic Cooperation Agreement is a framework document for the cooperation between the Group and Hangzhou Xinshen. The Company will publish further announcement in respect of the definitive agreement and/or business agreement(s) as and when appropriate. To the best knowledge, information and belief of the directors of the Company having made all reasonable enquires, Hangzhou Xinshen and its ultimate beneficial owners are independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By order of the Board  
**Elife Holdings Limited**  
**Zhang Xiaobin**  
*Chairman*

Hong Kong, 29 April 2019

*As at the date of this announcement, the executive Directors are Mr. Zhang Xiaobin, Mr. Gao Feng, Mr. Chiu Sui Keung and Mr. Sun Qiang, the non-executive Directors are Mr. Zhang Yichun and Ms. Xu Ying and the independent non-executive Directors are Mr. Cheng Wing Keung Raymond, Mr. Lam Williamson, Mr. Wong Hoi Kuen and Dr. Lam Lee G.*