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(Incorporated in Hong Kong with limited liability)
(Stock Code:3360)

## UNAUDITED OPERATION SUMMARY FOR THE FIRST QUARTER OF 2019 AS AT 31 MARCH 2019

This announcement sets out the unaudited operation summary of Far East Horizon Limited (the "Company") and its subsidiaries (the "Group") for the first quarter ended 31 March 2019 (the "Period under Review").

This announcement is made in accordance with the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at 31 March 2019, the Group maintained sound operation, its operating revenue continued to increase, asset conditions were healthy and stable, and risk control and management capabilities were complete.

In respect of financial business, the net interest spread and the net interest margin showed an increase as compared to those of the year of 2018. In respect of industrial operations, the operating revenue increased significantly during the period. In addition, benefiting from the long-term focus on fundamental industry customer services and industry-leading resource integration capabilities, the Group adhered to financial innovations to serve customers, and its value creation capabilities in businesses such as debt fund, wealth management and advisory service were increasingly prominent. During the Period under Review, the Group's return on assets showed a better trend than last year. The operating revenue, the profit for the period and the profit attributable to holders of ordinary shares achieved near double-digit growth as compared to those of the corresponding period of last year.

Looking forward to the first half of the year, the Group will consider the specific changes in the macro environment, maintain a reasonable and stable operating rhythm and growth rate, comprehensively grasp the reasonable balance of assets, risks, costs and incomes, and ensure that its established objectives are achieved and exceeded by strengthening its core resource capabilities and operational capabilities.

## **CAUTION STATEMENT**

The board of directors (the "**Board**") of the Company hereby reminds investors that the above operation summary for the first quarter ended 31 March 2019 is based on the Group's internal data and management accounts which are not reviewed or audited by auditors. In the meantime, investors are advised to exercise caution in dealing in the shares of the Company.

Words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, that will or may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and other factors affecting the level of Group's business activities and the costs and availability of financing for Group's activities.

Any forward-looking statements contained in this announcement should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group as at the date of this announcement or in future will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date of the particular statement. The Group expressly disclaims any obligation or undertaking to release publicly any updated figures or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

By Order of the Board
Far East Horizon Limited
KONG Fanxing
Chief Executive Officer and Executive Director

Hong Kong, 29 April 2019

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing and Mr. WANG Mingzhe, the non-executive directors of the Company are Mr. NING Gaoning (Chairman), Mr. YANG Lin, Mr. LIU Haifeng David, Mr. KUO Ming-Jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. CAI Cunqiang, Mr. HAN Xiaojing, Mr. LIU Jialin and Mr. YIP Wai Ming.