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China Baofeng (International) Limited

中國寶豐(國際)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3966)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 30 APRIL 2019**

Reference is made to the circular of China Baofeng (International) Limited (the “**Company**”) dated 11 April 2019 (the “**Circular**”) in relation to the proposed acquisition of photovoltaic power generation equipment by the Group. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed ordinary resolutions as set out in the notice of the EGM dated 11 April 2019 were duly passed by the Shareholders by way of poll at the EGM held on 30 April 2019 at 11:00 a.m. The results of the poll were as follows:

Ordinary Resolutions <i>(Note (a))</i>		Total number of votes	Number of votes (%)	
			For	Against
1.	To approve, confirm and/or ratify the sale and purchase agreement dated 23 March 2019 entered into between Ningxia Baofeng Photovoltaic Power Generation Company Limited (“ Baofeng Photovoltaic ”, a wholly-owned subsidiary of the Company) as purchaser and Yinchuan Binhe New Energy Investment Development Co., Ltd (the “ Vendor ”) as vendor in respect of the sale and purchase of the 350-megawatt photovoltaic power generation equipment, and to authorise the directors of the Company (the “ Directors ”) to sign and execute such documents and do all such acts and things which in their opinion may be necessary, desirable or expedient to carry out or give effect to the transactions contemplated thereunder.	348,752,021	348,752,021 (100%)	0 (0%)
2.	To approve, confirm and/or ratify each agreement under the finance lease arrangements dated 23 March 2019 entered into between Baofeng Photovoltaic as lessee and Huaxia Financial Leasing Co., Ltd. as lessor, and to authorise the Directors to sign and execute such documents and do all such acts and things which in their opinion may be necessary, desirable or expedient to carry out or give effect to the transactions contemplated thereunder.	348,752,021	348,752,021 (100%)	0 (0%)

Ordinary Resolutions <i>(Note (a))</i>		Total number of votes	Number of votes (%)	
			For	Against
3.	To approve, confirm and/or ratify the assignment agreement dated 23 March 2019 entered into between Baofeng Photovoltaic as assignor and the Vendor as assignee in respect of the assignment of tariff adjustment receivables in the amount of RMB300,000,000 for RMB300,000,000 cash, and to authorise the Directors to sign and execute such documents and do all such acts and things which in their opinion may be necessary, desirable or expedient to carry out or give effect to the transactions contemplated thereunder.	348,752,021	348,752,021 (100%)	0 (0%)

Notes:

- (a) The descriptions of the above resolutions are by way of summary only. The full text was set out in the notice of the EGM.
- (b) As at the date of the EGM, the total number of Shares in issue is 663,846,000 Shares, being the total number of Shares entitling the holders to attend and vote for or against the resolutions at the EGM.
- (c) There was no Share entitling the holder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. There was no Share of which the holder was required under the Listing Rules to abstain from voting on the resolutions at the EGM.
- (d) The Company's Hong Kong branch share registrar, Union Registrars Limited, acted as the scrutineer for the vote-taking at the EGM.

By Order of the Board
China Baofeng (International) Limited
Dang Yanbao
Chairman and Executive Director

Hong Kong, 30 April 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Dang Yanbao, Mr. Dang Zidong, Mr. Liu Yuanguan and Mr. Gao Jianjun; the non-executive Directors are Mr. Cheng Hoo and Mr. Chung Kin Shun, Jimmy; and the independent non-executive Directors are Mr. Xia Zuoquan, Dr. Tyen Kan Hee, Anthony and Mr. Guo Xuewen.