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REXLot Holdings Limited

御泰中彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 555)

DELAY IN REPAYMENT OF REMAINING INDEBTEDNESS

This announcement is made by REXLot Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the circular of the Company dated 25 April 2018 (the “**Circular**”) and the announcements of the Company dated 10 September 2018, 24 October 2018, 14 November 2018, 22 November 2018, 13 December 2018, 21 December 2018, 3 January 2019, 9 January 2019, 22 January 2019, 14 February 2019, 21 February 2019, 28 February 2019, 7 March 2019, 18 March 2019 and 4 April 2019. Unless otherwise stated, definitions used herein shall have the same meanings as those defined in the Circular and the said announcements.

As disclosed in the announcements dated 22 November 2018, 13 December 2018, 21 December 2018, 3 January 2019, 9 January 2019, 22 January 2019, 14 February 2019, 21 February 2019, 7 March 2019, 18 March 2019 and 4 April 2019, the Company and VC (and his associates, including Keen Start and Kingly Profits) (the “**Parties**”) entered into a definitive agreement for the repayment of the Remaining Indebtedness on 22 November 2018 (as supplemented on 13 December 2018, 21 December 2018, 3 January 2019, 9 January 2019, 22 January 2019, 14 February 2019, 21 February 2019, 7 March 2019, 18 March 2019 and 4 April 2019) (the “**Agreement**”). It was agreed that the Company would complete Step A of the Agreement (i.e. to partially redeem the 2017 Bonds and the 2019 Bonds, and partially repay the Shareholder’s Loan) no later than 30 April 2019.

Further to the announcement made on 4 April 2019, the Company has been following up with the bank on the progress of the completion of its internal approval procedures. The bank has requested that the Company and VC (in his capacity as a major shareholder of the Company) provide an undertaking and indemnity to the bank, which amongst other things, will indemnify the bank against all losses it may suffer arising out of the bank complying with the instructions received. The Company and VC are in the process of negotiating the terms of the undertaking and indemnity with the bank.

In light of the foregoing, the Parties have agreed to further extend the completion deadline of Step A of the Agreement to 31 May 2019.

SUSPENSION OF TRADING

At the request of the Company, the trading in shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2019 and shall remain suspended until further notice.

The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Woo Ming Wah
Company Secretary

Hong Kong, 30 April 2019

As at the date of this announcement, the Board comprises two executive directors namely Mr. Chan How Chung, Victor and Mr. Boo Chun Lon; one non-executive director namely Mr. Yuen Wai Ho; and three independent non-executive directors namely, Mr. Chow Siu Ngor, Mr. Wong Hoi Kuen and Mr. Hung Hing Man.