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VANTAGE INTERNATIONAL (HOLDINGS) LIMITED

盈信控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 15)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBER OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. MONG Chan has been appointed as an INED and a member of each of the Board Committees, all with effect from 2 May 2019.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board (the “**Board**”) of Directors (the “**Directors**”) of Vantage International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. MONG Chan (“**Mr. MONG**”) has been appointed as an independent non-executive Director (“**INED**”) of the Company with effect from 2 May 2019.

Mr. MONG, aged 70, has over 40 years of experience in financial and cost management, accounting, general management and information technology. Mr. MONG obtained a Bachelor of Science (Hons) degree from The Chinese University of Hong Kong in 1971 and a Master of Philosophy degree in Engineering from The University of Hong Kong in 1982. He is a Certified Practising Accountant of the Certified Practising Accountant Australia (CPA Australia) since 1991, a fellow member of the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) since 1984 and an associate of the Chartered Institute of Management Accountants since 1977.

Mr. MONG had previously joined the Hong Kong Civil Service as an Executive Officer and was a Chief Treasury Accountant when he left the Hong Kong Government (“**Government**”) in 1984. He had 13 years of service in various Government departments, including Treasury, Government Secretariat and Public Works, and had gained experience in the areas of management, accounting and budgeting. Mr. MONG also had overseas working experience, including one year in the HM Treasury in London, United Kingdom and more than seven years in Australia.

Mr. MONG was the Associate Director of Finance of The Hong Kong University of Science and Technology (1992-1997), the Director of Finance (1997-2007) and the Associated Vice President (2003-2007) of The Hong Kong Polytechnic University and the Vice President (Administration) and Secretary to Council of the Hong Kong Institute of Education (currently known as The Education University of Hong Kong) (2007-2014).

Mr. MONG had also served as a Government representative on the Council of the then Hong Kong Society of Accountants (currently known as HKICPA) (1982-1984) and the Accountancy Training Board of Vocational Training Council (1982-1983), and a member of the Board of Review (Inland Revenue Ordinance) (2006-2011). He was also the company secretary of Joint Universities Computer Centre Limited (“**JUCC**”) (2011-2018).

Mr. MONG has retired from his full-time job in 2014 and is currently serving voluntarily as the Chairman of the Board of Management of JUCC, a director of the Causeway Bay Kai-Fong Welfare Advancement Association and a school manager of two kindergartens in Causeway Bay, Hong Kong.

After the appointment of Mr. MONG as an INED is approved by the shareholders of the Company (the “**Shareholder(s)**”) at the next general meeting of the Company, Mr. MONG will enter into a letter of appointment with the Company for an initial term of two years, subject to the retirement by rotation and re-election requirements in accordance with the bye-laws of the Company.

Mr. MONG will be entitled to an annual Director’s fee of HK\$240,000, subject to annual review by the remuneration committee of the Company (the “**Remuneration Committee**”). Mr. MONG may be entitled to other benefits at the sole discretion of the Board and the Remuneration Committee. Remuneration of Mr. MONG was determined with reference to his duties and responsibilities, experience and prevailing market conditions and have been approved by the Board based on the recommendations of the Remuneration Committee.

As at the date of this announcement, save as disclosed above, to the best knowledge, information and belief of the Board having made reasonable enquiry, Mr. MONG (i) does not have any relationship with any Directors, senior management, substantial or controlling Shareholders of the Company; (ii) does not have any interests in the securities of the Company and its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) does not hold any positions with the Company and other members of the Group; and (v) does not have any other major appointments and professional qualification. The Board is of the view that Mr. MONG has met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Save as disclosed above, there is no information relating to Mr. MONG that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters about Mr. MONG that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warm welcome to Mr. MONG for joining the Company as an INED.

APPOINTMENT OF MEMBER OF BOARD COMMITTEES

The Board is pleased to further announce that Mr. MONG has also been appointed as a member of each of the board committees of the Company (the “**Board Committees**”, including the audit committee (the “**Audit Committee**”), the Remuneration Committee and the nomination committee (the “**Nomination Committee**”), with effect from 2 May 2019.

Following the abovementioned appointment with effect from 2 May 2019, the composition of the Board Committees is as follow:

- Audit Committee:**
comprises of four members: Mr. FUNG Pui Cheung, Eugene as the chairman; and Prof. KO Jan Ming, Mr. MONG and The Hon. IP Kwok Him, *GBM, GBS, JP* as members;
- Remuneration Committee:**
comprises of six members: Prof. KO Jan Ming as the chairman; and Dr. LEE Man Piu, Albert, Mr. FUNG Pui Cheung, Eugene, Mr. MONG, The Hon. IP Kwok Him, *GBM, GBS, JP* and Mr. YAU Kwok Fai as members; and
- Nomination Committee:**
comprises of five members: Mr. NGAI Chun Hung as the chairman; and Mr. FUNG Pui Cheung, Eugene, Prof. KO Jan Ming, Mr. MONG and The Hon. IP Kwok Him, *GBM, GBS, JP* as members.

By Order of the Board
VANTAGE INTERNATIONAL (HOLDINGS) LIMITED
NGAI Chun Hung
Chairman

Hong Kong, 30 April 2019

As at the date of this announcement, the composition of the Board is as follows:

Executive Directors

Mr. NGAI Chun Hung
Mr. YAU Kwok Fai
Ms. LAU Tsz Kwan, Jone

Independent Non-executive Directors

Prof. KO Jan Ming
The Hon. IP Kwok Him, *GBM, GBS, JP*
Mr. FUNG Pui Cheung, Eugene

Non-executive Director

Dr. LEE Man Piu, Albert