
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **International Alliance Financial Leasing Co., Ltd.**, you should at once hand this circular together with the accompanying form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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INTERNATIONAL ALLIANCE FINANCIAL LEASING CO., LTD.

国际友联融资租赁有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

**PROPOSALS FOR RE-ELECTION OF DIRECTORS,
GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES
AND
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the annual general meeting of International Alliance Financial Leasing Co., Ltd. to be held at 49th Floor, Beijing Yintai Office Tower, No.2 Jianguomenwai Street, Chaoyang District, Beijing, PRC on 11 June 2019, at 10:30 a.m., at which a number of matters including the above proposals will be considered, is set out on pages 17 to 20 of this circular.

Whether or not you are able to attend the meeting in person, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at Level 22, Hopwell Centre, 183 Queen's Road East, Hong Kong as soon as possible but in any event not later than 48 hours before the time appointed for the holding of such meeting or any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the meeting or any adjourned meeting should you so desire.

30 April 2019

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“AGM”	the annual general meeting of the Company to be held at 49th Floor, Beijing Yintai Office Tower, No.2 Jianguomenwai Street, Chaoyang District, Beijing, PRC on 11 June 2019, at 10:30 a.m. or where the context so admits, any adjournment thereof
“AGM Notice”	the notice convening the AGM as set out on pages 17 to 20 of this circular
“Articles”	the articles of association of the Company as amended from time to time
“associate(s)”	has the meaning ascribed thereto in the Listing Rules
“Board”	the board of Directors of the Company
“Companies Law”	the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands
“Company”	International Alliance Financial Leasing Co., Ltd. (国际友联融资租赁有限公司), a company incorporated in the Cayman Islands with limited liability, whose Shares are listed on the Main Board of the Stock Exchange (Stock code: 1563)
“Director(s)”	the director(s) of the Company
“HK Alliance”	Hong Kong Alliance Financial Leasing Co., Limited (香港友聯租賃有限公司), a company incorporated in Hong Kong with limited liability on 6 February 2015, which is an indirect wholly-owned subsidiary of the Company
“General Mandates”	the Issue Mandate and the Repurchase Mandate
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

DEFINITIONS

“Issue Mandate”	a general mandate proposed to be granted to the Directors to exercise all the powers of the Company to allot, issue and otherwise deal with Shares in the manner as set out in the ordinary resolution numbered 4 of the AGM Notice (as extended by adding to it the aggregate number of issued Shares repurchased under the Repurchase Mandate pursuant to the ordinary resolution numbered 6 of the AGM Notice)
“Latest Practicable Date”	23 April 2019, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Nanshan Group”	Nanshan Group Co., Ltd.* (南山集團有限公司), a company established in the PRC with limited liability on 16 July 1992, which is owned as to 51% by the village member committee (龍口市東江街道南山村民委員會) of Nanshan Village, Dongjiang Street, Longkou City, Shandong Province, PRC (龍口市東江街道南山村) and 49% by Mr. Song Zuowen. Mr. Song Zuowen is the father-in-law of Ms. Sui Yongqing, one of the Company’s controlling shareholders; and his brother is the father in-law of Mr. Song Jianpeng (宋建鵬), the Chairman of the Group and one of the non-executive Directors
“Nanshan Leasing”	Nanshan Financial Leasing (Tianjin) Co., Ltd.* (南山融資租賃(天津)有限公司), a company established in the PRC with limited liability on 7 January 2014, which is an indirect wholly-owned subsidiary of the Company
“PRC”	the People’s Republic of China which, for the purpose of this circular excludes Hong Kong, the Macao Special Administrative Region of the People’s Republic of China and Taiwan
“Remuneration Committee”	the remuneration committee of the Company
“Repurchase Mandate”	a general mandate proposed to be granted to the Directors to exercise all the powers of the Company to repurchase Shares in the manner as set out in the ordinary resolution numbered 5 of the AGM Notice
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong

DEFINITIONS

“Share(s)”	ordinary share(s) of US\$0.000001 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong
“World Alliance”	World Alliance Co., Ltd, a company incorporated in the British Virgin Islands with limited liability on 20 January 2015, which is a wholly-owned subsidiary of the Company
“%”	per cent

* *for identification purposes only*

LETTER FROM THE BOARD



INTERNATIONAL ALLIANCE FINANCIAL LEASING CO., LTD.
国际友联融资租赁有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

Executive Directors:

Mr. LI Luqiang (*Chief executive officer*)

Mr. LI Zhixuan

Ms. XU Juan

Non-executive Directors:

Mr. SONG Jianpeng (*Chairman*)

Mr. CHEN Chih Yung

Mr. GAO Guiwei

Independent non-executive Directors:

Mr. LIU Changxiang

Mr. LIU Xuewei

Mr. JIAO Jian

Registered office:

Conyers Trust Company (Cayman) Limited

Cricket Square, Hutchins Drive

PO Box 2681

Grand Cayman, KY1-1111

Cayman Islands

Hong Kong principal place of business:

Unit 1621, Nexxus Building

No. 41, Connaught Road Central

Central

Hong Kong

30 April 2019

To the Shareholders,

Dear Sir or Madam,

**PROPOSALS FOR RE-ELECTION OF DIRECTORS,
GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES
AND
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to give you details of the following proposals which, together with other ordinary business, will be proposed at the AGM for consideration and, where appropriate, approval by the Shareholders:

- (i) re-election of Directors; and
- (ii) grant of the General Mandates.

The AGM Notice is set out on pages 17 to 20 of this circular.

LETTER FROM THE BOARD

2. RE-ELECTION OF DIRECTORS

The Board currently comprise nine Directors, of which three are executive Directors, namely Mr. Li Luqiang (Chief executive officer), Mr. Li Zhixuan and Ms. Xu Juan, three are non-executive Directors, namely Mr. Song Jianpeng (Chairman), Mr. Chen Chih Yung and Mr. Gao Guiwei and three are independent non-executive Directors, namely Mr. Liu Changxiang, Mr. Liu Xuewei and Mr. Jiao Jian.

In accordance with Article 83(3) of the Articles, any Director appointed by the Board as an addition to the existing Board shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election. Mr. Li Zhixuan, Ms. Xu Juan and Mr. Song Jianpeng, who were appointed as executive Director, executive Director and non-executor in September 2016, May 2018 and Jan 2015 respectively, will offer themselves for re-election at the AGM.

In addition, in accordance with Article 84(1) and (2) of the Articles, at each annual general meeting of the Company, one-third of the Directors for the time being (or, if their number is not a multiple of three, the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years. The Directors to retire by rotation shall include (so far as necessary to ascertain the number of directors to retire by rotation) any Director who wishes to retire and not to offer himself for re-election. Any further Directors so to retire shall be those of the other Directors subject to retirement by rotation who have been longest in office since their last re-election or appointment and so that as between persons who became or were last re-elected Directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot. Any Director appointed by the Board pursuant to Article 83(3) shall not be taken into account in determining which particular Directors or the number of Directors who are to retire by rotation.

Mr. Li Luqiang, Mr. Chen Chih Yung and Mr. Gao Guiwei will retire by rotation from office.

Mr. Gao Guiwei and Mr. Chen Chih Yung have informed the Board that they would not offer themselves for re-election and accordingly will retire as Directors upon the conclusion of the AGM. Mr. Li Luqiang, the remaining retiring Director, being eligible, offer himself for re-election as the Director at the AGM.

Each of the existing independent non-executive Directors has made a confirmation of independence pursuant to Rule 3.13 of the Listing Rules. Further, the Board is of the view that each of the existing independent non-executive Directors meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent to the Company in accordance with the terms of the guidelines.

Pursuant to Rule 13.74 of the Listing Rules, the details of the Directors proposed to be re-elected at the AGM required under Rule 13.51(2) of the Listing Rules are set out in Appendix I.

LETTER FROM THE BOARD

3. GENERAL MANDATES TO ISSUE NEW SHARES AND TO REPURCHASE SHARES

The current general mandates granted to the Directors to issue and repurchase Shares will expire at the conclusion of the AGM and, therefore, ordinary resolutions will be proposed at the AGM to grant general mandates as follows:

- (i) to grant to the Directors the Issue Mandate to allot, issue and otherwise deal with additional Shares not exceeding 20% of the number of issued Shares at the date of passing of the resolution (i.e. issue of new Share not exceeding 300,000,000 Shares based on the number of issued shares of the Company of 1,500,000,000 Shares as at the Latest Practicable Date assuming that no further Shares will be allotted and issued prior to the passing of the relevant ordinary resolution at the AGM);
- (ii) to grant to the Directors the Repurchase Mandate to purchase or repurchase issued and fully paid up Shares not exceeding 10% of the number of issued Shares at the date of passing of the resolution (i.e. not exceeding 150,000,000 Shares based on the number of issued shares of the Company of 1,500,000,000 Shares as at the Latest Practicable Date assuming that no further Shares will be allotted and issued prior to the passing of the relevant ordinary resolution at the AGM); and
- (iii) conditional upon the passing of the ordinary resolutions to grant the Issue Mandate and the Repurchase Mandate, to extend the Issue Mandate by the addition thereto the number of Shares repurchased by the Company pursuant to the Repurchase Mandate.

Full text of the relevant ordinary resolutions in relation to the general mandates described in (i), (ii) and (iii) above are set out as resolutions numbers 4, 5 and 6 respectively in the AGM Notice.

The Directors have no immediate plans to allot, issue, or deal with any new Shares other than Shares which may fall to be issued under the share option scheme(s) (if any) of the Company or pursuant to any scrip dividend scheme or under similar arrangement which may be approved by the Shareholders from time to time or as the result of conversion of any convertible preference share or perpetual convertible bond securities of the Company in issue or repurchase any Shares pursuant to the relevant mandates.

In accordance with Rule 10.06(1)(b) of the Listing Rules, the Company is required to send to Shareholders an explanatory statement containing information reasonably necessary to enable Shareholders to make an informed decision on whether to vote for or against the resolution to approve the purchase by the Company of its Shares. This explanatory statement is set out in Appendix II to this circular.

LETTER FROM THE BOARD

4. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

5. ANNUAL GENERAL MEETING

The AGM Notice is set out on pages 17 to 20 of this circular. A form of proxy for use at the AGM is also enclosed with this circular. Whether or not you are able to attend the AGM in person, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at Level 22, Hopwell Centre, 183 Queen's Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the AGM. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

6. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll save that the chairman of the meeting may in good faith allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, all resolutions will be put to vote by way of poll at the AGM. An announcement on the results of the vote by poll will be made by the Company after the AGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

None of the Shareholders is required to abstain from voting at the AGM pursuant to the Listing Rules and/or the Articles.

LETTER FROM THE BOARD

7. DOCUMENT FOR INSPECTION

Copy of the Articles is available for inspection during normal business hours at the principal place of business of the Company in Hong Kong at Unit 1621, Nexxus Building, No. 41, Connaught Road Central, Central, Hong Kong, from the date of this circular up to and including the date of the AGM.

8. CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 5 June 2019 to Tuesday, 11 June 2019, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for attendance of the meeting, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar of the Company, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration no later than 4:30 p.m. on Tuesday, 4 June 2019.

9. RECOMMENDATION

The Directors consider that the proposals described in this circular are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favour of the resolutions regarding the re-election of Directors and the grant of the General Mandates to Directors to be proposed at the AGM.

10. GENERAL

Your attention is drawn to the additional information set out in the appendices.

Yours faithfully,
For and on behalf of the Board
International Alliance Financial Leasing Co., Ltd.
Song Jianpeng
Chairman and non-executive Director

The biographical and other details of the Directors proposed to be retired and re-elected at the AGM are set out as below:

(1) MR. LI LUQIANG – EXECUTIVE DIRECTOR

Mr. LI Luqiang (李璐強), aged 50, is our executive Director and chief executive officer. He was appointed to our Board as a Director on 13 January 2016 and was designated as an executive Director on 20 June 2018. He is primarily responsible for strategic planning and overall management of the Group, overseeing our business operations, finance and human resources. Mr. Li Luqiang has been a director and general manager of Nanshan Leasing since January 2014. He also served various positions with other members of the Group as follows:

Company Name	Position	Period of Service
Nanshan Baotian (Tianjin) Leasing Co., Ltd.* (南山寶田(天津)租賃有限公司)	Executive director and manager	Since January 2015
Nanshan Baozhong (Tianjin) Leasing Co., Ltd.* (南山寶中(天津)租賃有限公司)	Executive director and manager	Since January 2015
Nanshan Baozhao (Tianjin) Leasing Co., Ltd.* (南山寶兆(天津)租賃有限公司)	Executive director and manager	Since January 2015
Nanshan Baochang (Tianjin) Leasing Co., Ltd.* (南山寶昌(天津)租賃有限公司)	Executive director and manager	Since July 2015
Nanshan Baomin (Tianjin) Leasing Co., Ltd.* (南山寶旻(天津)租賃有限公司)	Executive director and manager	Since July 2015
Nanshan Baozhi (Tianjin) Leasing Co., Ltd.* (南山寶志(天津)租賃有限公司)	Executive director and manager	Since July 2015
Nanshan Baofeng (Tianjin) Leasing Co., Ltd.* (南山寶豐(天津)租賃有限公司)	Executive director and manager	Since July 2015
Nanshan Baokun (Tianjin) Leasing Co., Ltd.* (南山寶昆(天津)租賃有限公司)	Executive director and manager	Since July 2015
Nanshan Baotong (Tianjin) Leasing Co., Ltd.* (南山寶彤(天津)租賃有限公司)	Executive director and manager	Since July 2015
Nanshan Baoli (Tianjin) Leasing Co., Ltd.* (南山寶立(天津)租賃有限公司)	Executive director and manager	Since July 2015
Baochun Alliance Limited (友聯寶純有限公司)	Director	Since August 2015
Baoqing Alliance Limited (友聯寶慶有限公司)	Director	Since August 2015
Baoyin Alliance Limited (友聯寶音有限公司)	Director	Since August 2015
Beijing Nanshan Jinchuang Information Consulting Co., Ltd.* (北京南山金創信息諮詢有限公司)	Executive director and manager	Since January 2016
Tianjin Rongjin Enterprise Management & Consulting Co. Ltd.* (天津融金企業管理諮詢有限公司)	Executive director	Since September 2016
Hong Kong Alliance Financial Leasing Co., Limited (香港友聯租賃有限公司)	Director	Since December 2016

Mr. Li Luqiang has around 20 years of experience in the finance leasing industry. From July 1995 to July 2001, Mr. Li Luqiang worked at the business department of International Union Leasing Co., Ltd. (友聯國際租賃有限公司), where he was responsible for financial analysis, risk management, business development and collection of lease payments. Between February 2004 and May 2007, Mr. Li Luqiang worked for Guangcai Investment Group* (光彩事業投資集團) (now known as Fanhai Energy Holdings Co., Ltd.* (泛海能源控股股份有限公司)), an investment and asset management company, as the vice president of Investment Department, responsible for investor relationship and corporate governance. Mr. Li Luqiang served as executive president in Fenghui Leasing Co., Ltd. (豐匯租賃有限公司) from December 2008 to December 2009. At that time, he was mainly responsible for management of leasing business. Prior to joining the Group, he worked for Chengtong Financial Leasing Company Limited (誠通融資租賃有限公司), and served as the leasing business director from January 2010 to March 2013. At that time, he was primarily responsible for financing and leasing business.

In July 1991, Mr. Li Luqiang obtained a bachelor degree of Engineering in Mechanical Design and Manufacturing from Beijing Union University (北京聯合大學) in Beijing, PRC. He obtained a master of commerce degree in international professional accounting and a master of commerce degree in finance from the University of New South Wales in Sydney, Australia, in October 2001 and October 2002, respectively. He was admitted as an associate of CPA Australia in October 2001 and became a certified practising accountant of CPA Australia in August 2006.

A service contract has been entered into between Mr. Li Luqiang and the Company for a term of three years commencing from 20 February 2019 unless and until terminated by not less than three months' notice in writing served by either party on the other, subject to rotation and re-election in accordance with the Articles. Pursuant to the service contract, Mr. Li Luqiang is entitled to a director's remuneration of HK\$588,000 plus RMB1,000,000 per year. The Remuneration Committee will review and determine Mr. Li Luqiang's remuneration and compensation packages with reference to his responsibilities, workload, the time devoted to the Group and the performance of the Group.

Save as disclosed above, as at the Latest Practicable Date, Mr. Li Luqiang (i) did not hold any directorship in the last three years prior to the Latest Practicable Date in public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (ii) did not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company nor any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information in relation to Mr. Li Luqiang required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters in relation to his re-election that need to be brought to the attention of the Shareholders.

(2) MR. LI ZHIXUAN – EXECUTIVE DIRECTOR

Mr. LI Zhixuan (李枝選), aged 44, is our executive Director and deputy general manager. He was appointed to our Board as a Director on 7 September 2016 and was designated as an executive Director on 20 June 2018. He is primarily responsible for the Group's operation and risk management.

Mr. Li Zhixuan has over 10 years of experience in asset management and risk control. Mr. Li Zhixuan has been a deputy general manager of Nanshan Leasing since March 2015. He served as a business director of the Shanghai business centre of China Industrial International Trust Limited (興業國際信託有限公司) from December 2003 to August 2005, responsible for business development of trust plans. From August 2005 to June 2007, he worked in Shanghai Lianxin, Zhucheng Investment Management Limited (上海聯信築城投資管理有限公司) as business director, where he was responsible for trust business and investment management. From June 2007 to February 2011, he worked in China Fortune International Trust Co., Ltd. (華鑫國際信託有限公司) as a general manager of its trust department, where he was responsible for design of trust strategy and asset management. From September 2011 to December 2013, Mr. Li Zhixuan worked in ABC International (China) Investment Co., Ltd. (農銀國際(中國)投資有限公司), with his last position as a managing director. Prior to joining the Group, he served as a deputy general manager of ABC Energy Investment Fund Management Co., Ltd. (農銀能投(北京)投資基金管理有限公司) from January 2014 to February 2015, responsible for the company's strategic planning and capital market projects.

In July 1998, Mr. Li Zhixuan graduated from Hunan College of Finance and Economics (湖南財經學院) (now being part of Hunan University (湖南大學)) in Changsha, Hunan Province, PRC with a bachelor degree of International Economics in International Finance. In January 2009, he obtained a master degree of Business Administration from Shanghai University of Finance and Economics (上海財經大學) in Shanghai, PRC. Mr. Li Zhixuan passed the securities practice qualification examination in securities transaction and securities investment analysis of the Securities Association of China (中國証券業協會) in April 2000 and June 2001, respectively, and the funds practice qualification examination in basic knowledge on securities and investment funds and Laws and regulations on funds, professional conduct and industry compliance of the Asset Management Association of China (中國証券投資基金業協會) in June 2016.

A service contract has been entered into between Mr. Li Zhixuan and the Company for a term of three years commencing from 20 February 2019 unless and until terminated by not less than three months' notice in writing served by either party on the other, subject to rotation and re-election in accordance with the Articles. Pursuant to the service contract, Mr. Li Zhixuan is entitled to a director's remuneration of RMB800,000 per year. The Remuneration Committee will review and determine Mr. Li Zhixuan's remuneration and compensation packages with reference to his responsibilities, workload, the time devoted to the Group and the performance of the Group.

Save as disclosed above, as at the Latest Practicable Date, Mr. Li Zhixuan (i) did not hold any directorship in the last three years prior to the Latest Practicable Date in public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (ii) did not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company nor any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information in relation to Mr. Li Zhixuan required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters in relation to his re-election that need to be brought to the attention of the Shareholders.

(3) MS. XU JUAN – EXECUTIVE DIRECTOR

Ms. XU Juan (許娟), aged 38, was appointed to our Board as a Director on 25 May 2018 and was designated as our executive Director on 20 June 2018. She is primarily responsible for the Groups' finance and accounting management. Ms. Xu is the general manager of the finance department of Nanshan Leasing and a director of HK Alliance. She joined the Group in February 2014 as a finance manager and was promoted to finance general manager in May 2014, responsible for financial, tax, foreign exchange, accounting and auditing, and matters related to financial analysis, investor relations and liaison with regulatory authorities.

Ms. Xu has over 10 years of experience in finance and accounting. She was an accountant of Dandong Dongfang Measurement & Control Co., Ltd. (丹東東方測控技術股份有限公司) from July 2006 to October 2008. Between November 2008 and April 2010, Ms. Xu worked for Phillips Jianxing Digital System (Shanghai) Co., Ltd.* (飛利浦建興數字系統(上海)有限公司) as the accountant-in-charge, responsible for financial accounting and auditing functions of the company. Before joining the Group, Ms. Xu served as the senior financial manager of Doosan (China) Financial Leasing Corporation (鬥山(中國)融資租賃有限公司) from May 2010 to February 2014, responsible for financial and tax accounting, auditing and financing.

In July 2006, Ms. Xu graduated from Jilin University (吉林大學) in Changchun, PRC with a bachelor degree of Management in Accounting. She was conferred the Certificate of Accounting Professional by the Liaoning Provisional Department of Finance in October 2006. She was also accredited as a junior accountant in August 2007 by the Liaoning Provisional Department of Personnel.

A service contract has been entered into between Ms. Xu and the Company for a term of three years commencing from 20 February 2019 unless and until terminated by not less than three months' notice in writing served by either party on the other, subject to rotation and re-election in accordance with the Articles. Pursuant to the service contract, Ms. Xu is entitled to a director's remuneration of RMB340,000 per year. The Remuneration Committee will review and determine Ms. Xu's remuneration and compensation packages with reference to her responsibilities, workload, the time devoted to the Group and the performance of the Group.

Save as disclosed above, as at the Latest Practicable Date, Ms. Xu (i) did not hold any directorship in the last three years prior to the Latest Practicable Date in public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (ii) did not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company nor any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information in relation to Ms. Xu required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters in relation to her re-election that need to be brought to the attention of the Shareholders.

(4) MR. SONG JIANPENG – NON-EXECUTIVE DIRECTOR

Mr. SONG Jianpeng (宋建鵬), aged 41, is the chairman and a non-executive Director of the Group. He was appointed to our Board as a Director on 19 January 2015 and was designated as a non-executive Director on 20 June 2018. Mr. Song has been the chairman of the board of directors of Nanshan Leasing since January 2014 and became a director of World Alliance and HK Alliance in January 2015 and February 2015, respectively.

Prior to joining Nanshan Leasing, Mr. Song has served various positions with Nanshan Group. From May 2001 to August 2007, he was the general manager of the treasury department of Nanshan Group, responsible for the company's finance and treasury functions. Between September 2007 and July 2012, Mr. Song served as the chief financial officer of Nanshan Group, where he was responsible for the company's financial and accounting matters. From July 2012 to December 2016, he was the deputy general manager of the Nanshan Group, responsible for monitoring the overall performance of the funds department, treasury department and audit department, strategic planning and daily operation of finance department of Nanshan Group.

In June 1999, Mr. Song graduated from China University of Geosciences (中國地質大學) in Beijing, PRC with a diploma in Urban Engineering Geophysical Prospecting. Mr. Song also completed the Executive MBA Programme in Guanghua School of Management of Peking University (北京大學光華管理學院) in Beijing, PRC in January 2012.

A letter of appointment has been entered into between Mr. Song and the Company for a term commencing from 20 February 2019 unless and until terminated by not less than one months' notice in writing served by either party on the other, subject to rotation and re-election in accordance with the Articles. Pursuant to the letter of appointment, Mr. Song does not receive any director's fee from the Company.

Save as disclosed above, as at the Latest Practicable Date, Mr. Song (i) did not hold any directorship in the last three years prior to the Latest Practicable Date in public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (ii) did not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company nor any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information in relation to Mr. Song required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters in relation to his re-election that need to be brought to the attention of the Shareholders.

This is an explanatory statement given to the Shareholders relating to proposed resolution granting the Repurchase Mandate to the Directors to be passed by the Shareholders at the AGM. This explanatory statement contains a summary of the information required pursuant to Rule 10.06(1)(b) of the Listing Rules which is set out as follows:

EXERCISE OF THE REPURCHASE MANDATE

Resolution numbered 5 set out in the AGM Notice will, if passed, give a general unconditional mandate to the Directors authorising the repurchase by the Company of the issued and fully paid Shares up to a maximum of 10% of the number of issued Shares of the Company as at the date of the AGM. It will be valid until the next annual general meeting unless revoked or varied before such meeting.

Exercise in full of the Repurchase Mandate would result in up to maximum of 150,000,000 Shares (on the basis of 1,500,000,000 shares in issue as at the Latest Practicable Date) being repurchased by the Company.

REASONS FOR THE REPURCHASE OF SECURITIES

The Directors believe that it is in the interests of the Company and the Shareholders as a whole for the Directors to have a general authority from the Shareholders to repurchase Shares in the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value and/or the earnings per share of the Company and will only be made when the Directors believe that such repurchase will benefit the Company and the Shareholders as a whole.

FUNDING OF REPURCHASE

In repurchasing Shares, the Company will only apply funds legally available for such purpose in accordance with any applicable laws of Cayman Islands, the memorandum of association of the Company and the Articles.

Any payment for repurchases by the Company may be made out of profits of the Company, the share premium account of the Company or out of the proceeds of a fresh issue of Shares made for the purpose of the repurchase or, if authorised by the Articles and subject to the Companies Law, out of capital. Any premium payable on a redemption or purchase over the par value of the Shares to be repurchased must be provided for out of either or both of the profits or from the share premium account of the Company, or, if authorised by the Articles and subject to the Companies Law, out of capital.

Taking into account the current working capital position of the Company, the Directors consider that, if the Repurchase Mandate was to be exercised in full at any time during the proposed repurchase period, it might not have a material adverse effect on the working capital and/or the gearing position of the Company (as compared with the financial position disclosed in the audited consolidated financial statements contained in the annual report of the Company for the year ended 31 December 2018). However, the Directors do not intend to make any repurchases to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements and/or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

DISCLOSURE OF INTERESTS

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their associates has any present intention to sell any Shares to the Company under the Repurchase Mandate if the Repurchase Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange to exercise the power of the Company to make repurchase of Shares pursuant to the proposed Repurchase Mandate in accordance with the Listing Rules, all applicable laws of Cayman Islands, the memorandum of association of the Company and the Articles.

No core connected person (as defined in the Listing Rules) of the Company has notified the Company that he has a present intention to sell Shares to the Company, or has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

EFFECT OF TAKEOVERS CODE

If a Shareholder's proportionate interest in the Company increases on the Company exercising its powers to repurchase Shares pursuant to the Repurchase Mandate, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 or Rule 32 of the Takeovers Code.

As at the Latest Practicable Date, to the best knowledge of the Directors, the controlling shareholders (as defined in the Listing Rules) of the Company, namely Union Capital Pte. Ltd. and Ms. Sui Yongqing (collectively, the "Controlling Shareholders") are entitled to exercise and/or control the exercise of approximately 51.2% of the voting rights in the general meetings of the Company.

In the event that the Directors exercise in full the power to repurchase Shares pursuant to the Repurchase Mandate, the voting rights of the Controlling Shareholders in the Company would increase to approximately 56.9%. Such increase will not give rise to an obligation to make a mandatory offer under Rule 26 or Rule 32 of the Takeovers Code.

The Directors will not exercise the Repurchase Mandate to such an extent that will result in the number of Shares in the hands of public falling below the prescribed minimum percentage of 25%.

REPURCHASES OF SHARES MADE BY THE COMPANY

The Company has not repurchased any Shares on the Stock Exchange or otherwise in the six months prior to the date of the Latest Practicable Date.

MARKET PRICES

As the Shares were listed on the Main Board of the Stock Exchange on 15 March 2019, the highest and lowest prices at which the Shares were traded on the Stock Exchange during March and April 2019 were as follows:

	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2019		
March	0.95	0.74
April (up to the Latest Practicable Date)	0.97	0.82

NOTICE OF ANNUAL GENERAL MEETING



INTERNATIONAL ALLIANCE FINANCIAL LEASING CO., LTD. 国际友联融资租赁有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

NOTICE IS HEREBY GIVEN that the annual general meeting of International Alliance Financial Leasing Co., Ltd. (the “Company”) will be held at 49th Floor, Beijing Yintai Office Tower, No.2 Jianguomenwai Street, Chaoyang District, Beijing, PRC on 11 June 2019 at 10:30 a.m. to transact the following ordinary business. Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the circular of the Company dated 30 April 2019.

1. To consider and adopt the audited financial statements and the reports of the directors and independent auditor of the Company for the year ended 31 December 2018;
2.
 - (a) To re-elect Mr. LI Luqiang as an executive Director;
 - (b) To re-elect Mr. LI Zhixuan as an executive Director;
 - (c) To re-elect Ms. XU Juan as an executive Director;
 - (d) To re-elect Mr. SONG Jianpeng as a non-executive Director; and
 - (e) To authorise the Board to fix the Directors’ remuneration;
3. to re-appoint Deloitte Touche Tohmatsu as the Company’s independent auditor and to authorise the Board to fix their remuneration;

By way of special business, to consider and, if thought fit, to pass each of the following resolutions, with or without modification, as ordinary resolutions:

ORDINARY RESOLUTIONS

4. **“THAT:**
 - (a) subject to sub-paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the capital of the Company (“Shares”) and to make or grant offers, agreements and options, including warrants, bonds, debentures, notes and other securities which carry rights to subscribe for Shares or convertible into Shares which might require the exercise of such powers, be and is hereby generally and unconditionally approved;

NOTICE OF ANNUAL GENERAL MEETING

(b) the aggregate number of the shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (a) of this resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); (ii) the exercise of rights of subscription or conversion under the terms of any warrants to be issued by the Company or any securities which are convertible into Shares; (iii) any Share Option Scheme (as hereinafter defined) of the Company; or (iv) any scrip dividend or other similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company pursuant to the articles of association of the Company (“Articles”), shall not exceed 20 per cent of the number of issued shares of the Company at the date of passing this resolution; and

(c) for the purpose of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in a general meeting; and
- (iii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable laws of the Cayman Islands to be held.

“Rights Issue” means an offer of shares of the Company or offer or issue of warrants, options or other securities giving rights to subscribe for Share open for a period fixed by the Directors to holders of shares of the Company on the register of members on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognised regulatory body or any stock exchange in any territory outside Hong Kong); and

“Share Option Scheme” means a share option scheme or similar arrangement for the time being, as varied from time to time, adopted for the grant or issue to eligible grantees of rights to acquire shares of the Company.”

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5. **“THAT:**

- (a) subject to sub-paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to purchase its own shares, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) as amended from time to time, be and is hereby generally and unconditionally approved;
- (b) the aggregate number of shares of the Company to be repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in sub-paragraph (a) of this resolution during the Relevant Period shall not exceed 10 per cent of the number of issued shares of the Company at the date of passing this resolution; and
- (c) for the purpose of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in a general meeting; and
- (iii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of the Company or any applicable laws of the Cayman Islands to be held.”

6. **“THAT** conditional upon the ordinary resolutions 4 and 5 above being passed, the general mandate granted to the Directors to issue and otherwise deal with additional shares in the capital of the Company pursuant to ordinary resolution 4 above be and is hereby extended by the addition thereto of an amount representing the aggregate number of the shares of the Company repurchased by the Company under the authority granted pursuant to ordinary resolution 5 above provided that such number of share shall not exceed 10 per cent of the number of issued shares of the Company at the date of passing this resolution.”

By order of the Board
International Alliance Financial Leasing Co., Ltd.
Song Jianpeng
Chairman and non-executive Director

Hong Kong, 30 April 2019

NOTICE OF ANNUAL GENERAL MEETING

Principal place of business in Hong Kong:

Unit 1621, Nexxus Building
No. 41, Connaught Road Central
Central
Hong Kong

Notes:

1. Any shareholder of the Company entitled to attend and vote at the AGM convened by the above notice is entitled to appoint another person as his proxy to attend and vote instead of him. A shareholder who is the holder of two or more shares may appoint more than one proxy to attend on the same occasion. A proxy need not be a shareholder of the Company. A form of proxy for use at the AGM is enclosed herewith.
2. Where there are joint registered holders of any share, any one of such persons may vote at the AGM, either personally or by proxy, in respect of such share as if he were solely entitled thereto; but if more than one of such joint holders be present at the AGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.
3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
4. The register of members of the Company will be closed from Wednesday, 5 June 2019 to Tuesday, 11 June 2019, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for attendance of the meeting, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar of the Company, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration no later than 4:30 p.m. on Tuesday, 4 June 2019.
5. To be valid, the form of proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of attorney or authority must be deposited at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time for holding the AGM or any adjournment thereof.
6. Delivery of the form of proxy will not preclude a shareholders from attending and voting in person at the AGM or any adjourned meeting or upon the poll concerned and, in such event, the instrument appointing a proxy will be deemed to be revoked.
7. With regard to the proposed resolutions under agenda item 4 and 5 of this notice of AGM, the Directors wish to state that they have no immediate plans to issue any new shares or repurchase any shares of the Company pursuant to the general mandates referred thereunder.
8. A circular containing, among others things, an explanatory statement relating to the proposed resolution no. 5 of this notice of AGM has been despatched to the shareholders of the Company.
9. As at the date of this notice of AGM, the executive Directors are Mr. Li Luqiang, Mr. Li Zhixuan, Ms. Xu Juan; the non-executive Directors are Mr. Song Jianpeng (Chairman), Mr. Chen Chih Yung, Mr. Gao Guiwei; and the independent non-executive Directors are Mr. Liu Changxiang, Mr. Liu Xuewei and Mr. Jiao Jian.