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Further to the Prior Announcements (as defined below), this Announcement is to inform Relevant Investors of the Further Distribution per Unit of the Terminating Sub-Fund as follows:

Further Distribution	Further Distribution per Unit
RMB 3,887,314.65	RMB 12.9577

The Further Distribution for the Terminating Sub-Fund payable to each Relevant Investor will be credited to the accounts of its relevant financial intermediary or stockbroker maintained with CCASS on 7 January 2019 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Further Distribution on or around [24 May] 2019, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment of the relevant Further Distribution from them.

The Manager does not expect or anticipate there will be any further distribution after the Further Distribution. However, in the unlikely event there is a further distribution after the Further Distribution, the Manager will issue an announcement informing the Relevant Investors.

The Manager will issue further announcements in relation to the Termination Date, as well as the dates for the Delisting and Deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

**IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Sub-Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the relevant Further Distribution from them.**

**Investors should exercise caution and consult with their professional and financial advisers before dealings in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.**

## **E Fund ETFs Trust (the “Trust”)**

*(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)*

**E Fund FTSE Chinese Government Bond 5-10 Years Index ETF  
(RMB Counter Stock Code: 82808)  
(HKD Counter Stock Code: 02808)  
(the “Terminating Sub-Fund”)**

## FURTHER DISRIBUTION ANNOUNCEMENT

Reference is made to the Announcement and Notice dated 28 November 2018 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waivers from Strict Compliance of Certain Provisions of the Code” (the “**First Announcement**”), the notice dated 24 January 2019 titled “Distribution Announcement” (the “**Distribution Announcement**”), the notice dated 15 April 2019 titled “Update Regarding Further Distribution” (the “**Update Announcement**”) and the notice dated 17 April 2019 titled “Postponement of Termination Date” (the “**Postponement Announcement**”, collectively the “**Prior Announcements**”) issued by E Fund Management (Hong Kong) Co., Limited (the “**Manager**”), the manager of the Trust and the Terminating Sub-Fund.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement is to inform the Relevant Investors of the Further Distribution. Relevant Investors, as defined in the First Announcement, mean those investors who remain investor in the Terminating Sub-Fund as at 7 January 2019, the Distribution Record Date.

### Further Distribution

As disclosed in the Prior Announcements, upon obtaining PRC tax clearance, should the final PRC tax amount payable by the Terminating Sub-Fund be lower than that as determined by the Manager in consultation with the PRC tax advisers, the surplus will be paid to Relevant Investors as Further Distribution. PRC tax clearance has been obtained and there is an amount of over-provision that will return to the Terminating Sub-Fund.

On the above basis the Manager, after having consulted the Terminating Sub-Fund’s auditor and the Trustee, has approved that Further Distribution of the following amount shall be paid in cash by the Terminating Sub-Fund to the Relevant Investors:

<b>Further Distribution</b>	<b>Further Distribution per Unit</b>
RMB 3,887,314.65	RMB 12.9577

The Further Distribution per Unit was determined on the basis of the Net Asset Value per Unit and rounded down to 4 decimal places. Each Relevant Investor will be entitled to a Further Distribution of an amount equal to the Terminating Sub-Fund’s Net Asset Value in proportion to the Relevant Investor’s interests in the Terminating Sub-Fund as at the Distribution Record Date.

### Distribution Payment

The Further Distribution for the Terminating Sub-Fund payable to each Relevant Investor will be credited to the accounts of its relevant financial intermediary or stockbroker maintained with CCASS on 7 January 2019 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Further Distribution on or around [24 May] 2019, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant Further Distribution from them.

No Hong Kong tax is expected to be payable by investors in Hong Kong in respect of the Further Distribution or any further distribution(s) to the extent of distribution of profits and/or capital of the Terminating Sub-Fund. For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units in the Terminating Sub-Fund may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or

business, sourced in Hong Kong, as well as the Units of the Terminating Sub-Fund are revenue assets of the investors.

Investors should consult their professional tax advisers as to their particular tax position.

**IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Sub-Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Further Distribution from them.**

**Investors are strongly advised to read and consider the Prior Announcements together with the Prospectus, for further details in relation to the Terminating Sub-Fund, the termination, Deauthorisation and Delisting and the applicable risk factors and their implications to investors.**

**Net Asset Value of the Terminating Sub-Fund**

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Terminating Sub-Fund as at 8<sup>th</sup> May 2019 were as follows:

<b>Net Asset Value</b>	<b>Net Asset Value per Unit</b>
RMB 3,887,314.65	RMB 12.9577

A simple breakdown of the Net Asset Value of the Terminating Sub-Fund is as follows:  
**As at 8th May 2019 (RMB)**

**Assets**

Cash and cash equivalents	4,208,109.75
<b>Total assets</b>	<b>4,208,109.75</b>

**Liabilities**

Accrued expenses and other payables	(320,795.10)
<b>Total liabilities</b>	<b>(320,795.10)</b>

<b>Net Asset Value</b>	<b>3,887,314.65</b>
<b>Number of Units in issue</b>	<b>300,000.00</b>
<b>Net Asset Value per Unit</b>	<b>12.9577</b>
<b>Further Distribution per Unit (i.e. Net Asset Value per Unit rounded down to 4 decimal places)</b>	<b>12.9577</b>

### **Expenses in relation to the Terminating Sub-Fund**

During the period from the time after the First Announcement has been published up to 8 May 2019, the actual Future Costs paid out of the Terminating Sub-Fund have exceeded the total amount of the Provision and Ongoing Charges (which in total came to approximately RMB 848,700.83 and was capped at 3% per annum or below of the Terminating Sub-Fund's average Net Asset Value over a year). As such, there will not be any over-provision forming part of the Further Distribution.

The Manager will bear the shortfall and no further liabilities will accrue to the Terminating Sub-Fund.

### **Further Announcements**

The Manager will update investors by further announcements as soon as practicable as to the timetable in relation to the Termination Date, as well as the dates for the Delisting and Deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager at 3929 0988 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at Suites 3501-02, 35/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, or visiting the Manager's website: [www.efunds.com.hk](http://www.efunds.com.hk)<sup>1</sup>

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

**E Fund Management (Hong Kong) Co., Limited**  
as Manager of the Terminating Sub-Fund

8 May 2019

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<sup>1</sup> The website has not been reviewed by the SFC.