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## **Nickel Resources International Holdings Company Limited**

### **鎳資源國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2889)**

## **CHANGE OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Nickel Resources International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Pang Bo (“**Mr. Pang**”) has been appointed as the chief executive officer of the Company with effect from 9 May 2019.

Mr. Dong Shutong (“**Mr. Dong**”), the current chairman, chief executive officer, executive Director and authorised representative of the Company, will simultaneously step down from his position as chief executive officer of the Company in compliance with the code provision A.2.1 of Corporate Governance Code as set out in Appendix 14 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Mr. Dong has confirmed that he has no disagreement with the Board and he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. There is no change in the Board composition and Mr. Dong remains the chairman, executive Director and authorised representative of the Company.

### **BIOGRAPHICAL DETAILS OF MR. PANG**

Mr. Pang, aged 47, was appointed as the chief executive officer of the Company on 9 May 2019 and he will be responsible for the day-to-day operation of the Group, particularly leading the launch and development of the Sorbite High Strength Stainless Structural Steel (“S600E”) invented by the Group. Mr. Pang graduated from the Tsinghua University with a master degree in Business Administration in 1998. He has management experience in certain sizable funds in the People's Republic of China.

Mr. Pang has entered into a service agreement with the Company for an initial term of 3 years. Under the service agreement, Mr. Pang is entitled to a basic salary of HK\$1,200,000 per annum. Mr. Pang's emolument was reviewed and determined by the Board with reference to the prevailing market conditions, based on the responsibilities taken up by Mr. Pang and the professional expertise that Mr. Pang possesses.

As at the date of this announcement, Mr. Pang does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. Pang (i) does not hold any directorships in any other public companies the securities of which are listed in Hong Kong or overseas in the past three years; (ii) does not have any relationships with any directors or senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) does not hold any other positions in the Company or its subsidiaries.

Save as disclosed above, the Board is not aware of any information relating to Mr. Pang's appointment which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Pang for joining the Company.

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company ("**Shares**") on the Stock Exchange has been suspended since 9:00 a.m. on 1 April 2015. The trading in the Shares on the Stock Exchange will continue to be suspended until further notice.

**Shareholders and potential investors of the Company should exercise caution when dealing in Shares or other relevant securities of the Company.**

By order of the Board of  
**Nickel Resources International Holdings Company Limited**  
**Dong Shutong**  
*Chairman*

Hong Kong, 9 May 2019

*As at the date of this announcement, the executive Directors are Mr. Dong Shutong (Chairman), Mr. Dong Chengzhe, Mr. Wang Ping, Mr. Song Wenzhou and Mr. Yang Fei; the non-executive Director is Mr. Yang Tianjun; and the independent non-executive Directors are Mr. Bai Baohua, Mr. Wong Chi Keung and Mr. Fahmi Idris.*