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TECH PRO TECHNOLOGY DEVELOPMENT LIMITED

德普科技發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03823)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

This announcement is made by Tech Pro Technology Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 9 November 2017, 6 December 2017, 23 February 2018, 29 March 2018, 23 April 2018, 28 June 2018, 1 August 2018, 3 September 2018, 2 October 2018, 7 November 2018, 17 December 2018, 14 February 2019 and 20 February 2019 respectively in relation to, among other things, the suspension of trading in the shares (the “**Shares**”) of the Company under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong), the investigation by the special investigation committee (the “**Special Investigation Committee**”) of the Company on various matters and events leading to and/or otherwise relating to the Lawsuit, the delay in the publication of the annual results of the Group for the year ended 31 December 2017 (the “**2017 Annual Results**”) and the interim results of the Group for the six months ended 30 June 2018 (the “**2018 Interim Results**”), and the delay in the despatch of the annual report of the Group for the year ended 31 December 2017 (the “**2017 Annual Report**”) and the interim report of the Group for the six months ended 30 June 2018 (the “**2018 Interim Report**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

UPDATE ON SUSPENSION OF TRADING

As mentioned in the Announcements, the Independent Investigation Report has been issued by the Independent Investigator and the Special Investigation Committee, having considered the Independent Investigation Report and obtained advices from the PRC Legal Advisers, has reported its view and made recommendations to the Board and the Company. The Company has engaged Zhong Yin to act on behalf of Shanghai Laikin to take appropriate legal actions against the relevant parties.

The Board wishes to update the shareholders and potential investors of the Company that the Company is currently working closely with the Auditors to assist its audit procedures with a view to finalise and publish the 2017 Annual Results and despatch the 2017 Annual Report as soon as practicable. Meanwhile, the Company is preparing the 2018 Interim Results and the 2018 Interim Report and the same will be published and despatched as soon as practicable.

The Board wishes to further update the shareholders and potential investors of the Company that consequential to the above, the publication of the annual results of the Group for the year ended 31 December 2018 (the “**2018 Annual Results**”) the despatch of the annual report of the Group for the year ended 31 December 2018 (the “**2018 Annual Report**”) will also be delayed.

UPDATE ON BUSINESS OPERATIONS

The Group continues to maintain three business segments namely, (i) the manufacture and sale of LED lighting products and accessories and provision of energy efficiency projects (the “**LED Lighting**”), (ii) the operation of a professional football club (the “**Professional Football Club**”) and (iii) the provision of property leasing services (the “**Property Leasing Services**”).

LED Lighting

The Group recently won an energy efficiency project tender for the city of Begonte in Spain, which is a 20-year project to renovate approximately 2,000 units of street lamps for the Begonte council. The Group will provide LED street lamps together with maintenance services for Begonte. The Group has already started to prepare the materials and installation. Meanwhile, the trade argument between the US and the PRC still brings uncertainty to the market, which, together with the slow economic growth in the PRC markets, have affected the demand for the LED lighting accessories and finished products. The Group keeps on putting resources into product and technology development and uses its best effort to lower the cost of production in order to tackle any unfavourable economic conditions.

Professional Football Club

The Group owns a French Ligue 2 football club, namely Football Club Sochaux-Montbéliard (“**FCSM**”). FCSM currently ranks 17th in Ligue 2 and faces challenges in remaining in Ligue 2 for the coming season.

Property Leasing Services

The Group owns a property in Guangzhou with a total gross floor area of approximately 2,580 sq. m. situated in 富力盈信大廈 (R&F YingXin Building, a commercial building located in 珠江新城 (Zhujiang New Town), a prime location in Guangzhou, Guangdong Province, the PRC (the “**Property**”). The Property is currently leased to an independent third party for the operation of a “**Food City**” named “**蔡瀾美食城**” (Cai Lan Food City) comprising various restaurants.

CONTINUED SUSPENSION OF TRADING

Trading in Shares has been suspended since 9 November 2017 pending the fulfilment of the Resumption Conditions. The Board is working closely towards the resumption of trading in Shares as soon as possible.

By order of the Board
Tech Pro Technology Development Limited
Dong Bo Fredric
Chairman

Hong Kong, 9 May 2019

As at the date of this announcement, the executive Directors are Mr. Liu Xinsheng, Mr. Chiu Chi Hong, Mr. Lee Tsz Hang and Mr. Dong Bo Fredric; and the independent non-executive Directors are Mr. Wong Kui Shing, Danny, Dr. Wong Yun Kuen and Mr. Chan Wing Chung.