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China Hengshi Foundation Company Limited

中國恒石基業有限公司

(incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code : 1197)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 9 MAY 2019 AND PAYMENT OF FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2018

Reference is made to the circular (the “Circular”) of China Hengshi Foundation Company Limited (the “Company”) dated 29 March 2019. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

The Board is pleased to announce that at the annual general meeting (the “AGM”) of the Company held on Thursday, 9 May 2019, all the proposed ordinary resolutions (the “Proposed Resolutions”) as set out in the notice of the AGM were duly passed by the Shareholders by way of poll.

The poll results in respect of all the Proposed Resolutions are as follows:

RESOLUTIONS		No. of Votes (%) ^{Note}		Total Number of Vote Cast
		For	Against	
1.	To receive and adopt the audited consolidated financial statements of the Company and the reports of the directors and auditor of the Company for the year ended 31 December 2018.	687,426,000 (100%)	0 (0%)	687,426,000
2.	To declare a final dividend for the year ended 31 December 2018.	687,556,000 (100%)	0 (0%)	687,556,000
3.(a)(i)	To re-elect Mr. ZHANG Yuqiang as a non-executive Director.	687,410,000 (99.98%)	146,000 (0.02%)	687,556,000

3.(a)(ii)	To re-elect Mr. ZHANG Jiankan as a non-executive Director.	687,410,000 (99.98%)	146,000 (0.02%)	687,556,000
3.(a)(iii)	To re-elect Mr. TANG Hsin-hua as a non-executive Director.	687,410,000 (99.98%)	146,000 (0.02%)	687,556,000
3.(a)(iv)	To re-elect Mr. WANG Yuan as a non-executive Director.	687,410,000 (99.98%)	146,000 (0.02%)	687,556,000
3.(a)(v)	To re-elect Ms. HUANG Junjun as an executive Director.	687,410,000 (99.98%)	146,000 (0.02%)	687,556,000
3.(b)	To elect Mr. YIN Hang as an executive Director.	687,410,000 (99.98%)	146,000 (0.02%)	687,556,000
3.(c)	To authorise the Board to fix the remuneration of the Directors.	687,532,000 (100%)	0 (0%)	687,532,000
4.	To re-appoint Deloitte Touche Tohmatsu as auditor of the Company for 2019 and to authorise the Board to fix their remuneration for the year ending 31 December 2019.	687,556,000 (100%)	0 (0%)	687,556,000
5.(A)	To give a general mandate to the Directors to allot, issue and deal with additional Shares not exceeding 20% of the total number of the issued shares of the Company (the “ Issue Mandate ”).	685,802,000 (99.75%)	1,730,000 (0.25%)	687,532,000
5.(B)	To give a general mandate to the Directors to repurchase Shares not exceeding 10% of the total number of issued Shares of the Company.	687,532,000 (100%)	0 (0%)	687,532,000
5.(C)	To extend the Issue Mandate by the number of Shares repurchased by the Company.	685,802,000 (99.74%)	1,754,000 (0.26%)	687,556,000

Note: All percentages are rounded up to two decimal places.

As at the date of the AGM, the total number of issued Shares of the Company was 1,000,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the AGM. There was no restriction on any Shareholders casting votes on any of the Proposed Resolutions at the AGM. There was no Shares entitling the Shareholders to attend the AGM and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules. There were no Shares entitling the Shareholders to attend the AGM and vote only against the Proposed Resolutions. No party has stated its intention in the Circular to vote against any of the Proposed Resolutions.

The Company's auditor, Deloitte Touche Tohmatsu, acted as the scrutineer for the vote-taking at the AGM.

As more than 50% of the votes were cast in favour of each of the Proposed Resolutions, all of them were duly passed as ordinary resolutions of the Company.

Further information on the payment of final dividend

The proposed final dividend of RMB0.08855 per Share for the year ended 31 December 2018 has been approved by the Shareholders at the AGM. The dividend is expected to be paid on 27 May 2019 to those Shareholders whose names appear on the register of members of the Company on 20 May 2019.

The final dividend payable to the Shareholders shall be converted to and paid in Hong Kong dollars at the exchange rate of RMB to Hong Kong dollars as announced by the People's Bank of China on the date of AGM, i.e. HK\$1.00 to RMB0.86224. Based on the above exchange rate, the amount of final dividend payable in Hong Kong dollars will be approximately HK\$0.10270 per Share.

By order of the Board
China Hengshi Foundation Company Limited
ZHANG Yuqiang
Chairman

Zhejiang, PRC, 9 May 2019

As at the date of this announcement, the Directors are:

*Non-executive Directors: Mr. ZHANG Yuqiang (Chairman), Mr. ZHANG Jiankan,
Mr. TANG Hsin-hua, Mr. WANG Yuan*

Executive Directors: Mr. YIN Hang, Ms. HUANG Junjun

Independent non-executive Directors: Mr. XIE Guoping, Mr. LOU Hetong, Mr. ZHAO Jun