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## **SOUTHERN ENERGY HOLDINGS GROUP LIMITED**

### **南方能源控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1573)**

## **CHANGE OF EXECUTIVE DIRECTOR**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Southern Energy Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wei Yue (“**Mr. Wei**”) has resigned as an executive Director with effect from 15 May 2019 as he would like to devote more time to establish his own business.

Mr. Wei has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Huang Youjun (“**Mr. Huang**”) has been appointed as an executive Director with effect from 15 May 2019.

Mr. Huang, aged 46, joined our Group as an executive Director on 15 May 2019 and is primarily responsible for the day-to-day business operation of our Group. Prior to joining our Group, Mr. Huang served as a staff, clerk and officer of the Financial Office, the deputy manager of the Poverty Alleviation and Development Office and the deputy township chief of the People’s Government of the Weishe Town, Hezhang County, Guizhou Province, the PRC successively from August 1995 to August 2006. From March 2002 to July 2004, he was also the deputy general manager at the Baizhi Coal Mine of the Weishe Town of Hezhang County, Guizhou Province, the PRC, where he was responsible for the management and supervision of operation safety of the mine. Mr. Huang then served as the deputy secretary of the Central Committee of the Communist Party of China (the “**CPC Committee**”) and the township chief of the Dezhou Town, Hezhang County, Guizhou Province, the PRC successively from August 2006 to March 2008. He further served as the deputy secretary of the CPC Committee and the mayor of the Baiguo Town and the Liuquhe Town of Hezhang

County, Guizhou Province, the PRC successively from March 2008 to January 2012. He was also the deputy general manager at the Guizhou Shuicheng Mining Co., Ltd. Wangjiazhai Coal Mine\* (貴州水城礦業股份有限公司汪家寨煤礦) primarily responsible for the daily operation and the safety of the mine from October 2008 to November 2009. From January 2012 to August 2016, he successively served as the secretary of the CPC Committee of the Liuquhe Town and the Chengguan Town, Hezhang County, Guizhou Province, the PRC. Mr. Huang served as the deputy minister of the Organization Department and the secretary of the Non-Public Economic and Social Work Committee of the Hezhang County, Guizhou Province, the PRC from August 2016 to November 2016, and a member of the Housing and Construction Bureau of the CPC Committee and the director of the Urban Planning Bureau of the Hezhang County, Guizhou Province, the PRC from November 2016 to September 2017. From September 2017 to March 2018, he served as a deputy managerial member of the Justice Bureau of the Hezhang County, Guizhou Province, the PRC.

Mr. Huang completed a specialization course in laws\* (本科法律專業) from the Party School of the Guizhou Provincial Committee of the Communist Party of China\* (中共貴州省委黨校) in July 2007 and a diploma in finance and accounting from the Finance and Trade School of the Bijie Region of the Guizhou Province\* (貴州省畢節地區財貿學校) in July 1995.

Mr. Huang has entered into a service contract with the Company in relation to his appointment as an executive Director for a term of three years with effect from 15 May 2019. Such appointment shall be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Huang will be entitled to an annual remuneration of HKD200,000. Mr. Huang's remuneration has been determined by the Board based on the recommendation of the remuneration committee of the Company and with reference to the duties and responsibilities of Mr. Huang with the Company, the Company's remuneration policy and the prevailing market practice.

Mr. Huang did not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, or any other major appointments and professional qualifications. Since March 2018, Mr. Huang has been the representative of the People's Government of Hezhang County for the Hezhang County Hongyi Construction Engineering Co., Ltd.\* (赫章縣宏誼建築工程有限責任公司), a substantial shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company. Save as disclosed above and as at the date of this announcement, Mr. Huang does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Huang does not have, and is not deemed to have, any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wei for his contribution to the Company during his tenure of office and its warmest welcome to Mr. Huang on his appointment.

By Order of the Board  
**Southern Energy Holdings Group Limited**  
**Xu Bo**  
*Chairman*

Guiyang, People's Republic of China  
15 May 2019

*As at the date of this announcement, the executive Directors are Mr. Xu Bo, Mr. Xiao Zhijun and Mr. Huang Youjun; and the independent non-executive Directors are Mr. Jiang Chenglin, Mr. Choy Wing Hang William, Mr. Lee Cheuk Yin Dannis and Mr. Fu Lui.*

*\* For identification purposes only*