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**CHINA HUIZHAN DAIRY HOLDINGS COMPANY LIMITED
(PROVISIONAL LIQUIDATORS APPOINTED)**

**中國輝山乳業控股有限公司
(已委任臨時清盤人)**

*(Incorporated in Cayman Islands with limited liability)
(Stock code: 06863)*

THIRD DELISTING STAGE

This announcement is made by China Huishan Dairy Holdings Company Limited (Provisional Liquidators Appointed) (the "**Company**") pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

THIRD DELISTING STAGE

Reference is made to the Company's announcements dated 8 May 2019, 4 October 2018 and 27 March 2018. In the announcement dated 8 May 2019, it was reported, among other things, that on 3 May 2019, the Company received a letter from the Stock Exchange (the "**3rd May 2019 Letter**"), stating that it had decided to place the Company into the third delisting stage under Practice Note 17 to the Listing Rules (the "**Decision**").

After considering relevant factors pertaining to the prospect of reviewing the Decision, the Company did not request a review of the Decision and, as a result, the third delisting stage shall commence on 16 May 2019 and shall expire on 15 November 2019.

The 3rd May 2019 Letter stated that the Company should provide a viable resumption proposal to the Stock Exchange at least 10 business days before the expiry of the third delisting stage (i.e. by 1 November 2019) to demonstrate that the Company has sufficient operations or assets as required under Rule 13.24 of the Listing Rules. If no viable resumption proposal is submitted by the end of the third delisting stage, the Company's listing will be cancelled.

CONTINUED SUSPENSION OF TRADING

Reference is made to the Company's announcement dated 8 May 2017, in which it was stated, among other things, that on 8 May 2017 the Company had received a notice from the Securities and Futures Commission ("**SFC**") that the SFC had exercised its power under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules to direct the Stock Exchange to suspend trading in the shares of the Company with effect from 9:00 a.m. on 8 May 2017.

Trading in the shares of the Company will remain suspended until further notice and until full satisfaction of the resumption conditions, including those mentioned in the announcement of the Company dated 4 October 2018 and any other further conditions, or modifications to the existing conditions, that may be imposed by the Stock Exchange.

For and on behalf of
China Huishan Dairy Holdings Company Limited
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Yeung Lui Ming (Edmund)
Stuart Sybersma
Joint Provisional Liquidators

Hong Kong, 16 May 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Kai as an executive director and Mr. Chung Wai Man as an independent non-executive director.