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CMMB VISION HOLDINGS LIMITED **中國移動多媒體廣播控股有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of CMMB Vision Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Board has resolved to grant share options (the “**Share Options**”) under the share option scheme adopted by the Company by way of its shareholders’ resolution passed on 18 December 2015 (the “**Share Option Scheme**”) to certain eligible persons (collectively, the “**Grantees**”) to subscribe for a total of 54,956,892 ordinary shares of HK\$0.01 each (the “**Share(s)**”) in the share capital of the Company, subject to the acceptance of the Grantees. Payment of HK\$1.00 will be made by each of the Grantees upon acceptance of the Share Options.

The Grantees will be granted an aggregate of 54,956,892 Share Options conferring the Grantees the right to subscribe for up to 54,956,892 Shares. Details of the Share Options are set out below:

- Date of grant : 17 May 2019
- Exercise price of the Share Options : HK\$0.075 per Share, which is not less than the higher of:
- (i) The closing price of HK\$0.070 per Share as stated on the daily quotations sheet of the Stock Exchange on the date of grant;
 - (ii) The average closing price of HK\$0.072 per Share as stated in the daily quotations sheets of the Stock Exchange for the five consecutive business days including the date of grant; and
 - (iii) The nominal value of the Share of HK\$0.01.

- Number of the Share Options granted : An aggregate of 54,956,892 Share Options, each Share Option entitling the holder of the Share Options to subscribe for one (1) Share at the exercise price (subject to adjustments in accordance with the terms and conditions of the Share Option Scheme)
- Closing price of the Shares on the date of grant : HK\$0.070 per Share
- Validity period of the Share Options : 3 years commencing from 17 May 2019 and expiring on 16 May 2022, both dates inclusive
- Exercise period of the Share Options : 3 years commencing from 17 May 2019 and expiring on 16 May 2022, both dates inclusive

Among the Share Options granted to the Grantees, none of the Share Options were granted to the Directors, chief executive of the Company and their respective associate(s). None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 17 May 2019

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. WANG Wei-Lin, Dr. LI Shan and Dr. LI Jun.