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新源萬恒控股有限公司
**New Provenance Everlasting Holdings Limited**

*(Incorporated in Bermuda with limited liability)*
**(Stock Code: 2326)**

# PROFIT WARNING

This announcement is made by New Provenance Everlasting Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 March 2019 and the information currently available to the management, it is anticipated that the Group may record a net loss in the range between approximately HK$68,000,000 and approximately HK$72,000,000 for the year ended 31 March 2019 as compared to the net profit of HK$233,976,000 for the corresponding period in 2018. The expected net loss is mainly attributable to (a) the decrease in sales and gross profit for sourcing and sale of metal minerals and related industrial materials due to the volatility of the global economy this year in tandem with the depreciation of Renminbi ("**RMB**"), which had a certain impact on the Group's customers and in turn affected the Group's sales and gross profit; and (b) the increase in net foreign exchange loss of the Group due to the depreciation in RMB against United States Dollars ("**USD**") for the year ended 31 March 2019.

As the Company is still in the process of finalizing the unaudited consolidated final results of the Group for the year ended 31 March 2019, the information contained in this announcement is only a preliminary assessment by the Board based on the preliminary review of the unaudited management accounts of the Group and the information currently available to the management, which have neither been reviewed by the audit committee of the Company nor audited or reviewed by the Company's auditors. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 March 2019, which is expected to be published in June 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board
**Sin Lik Man**
*Chairman and Chief Executive Officer*

Hong Kong, 17 May 2019

*As at the date of this announcement, the Board comprises Mr. Sin Lik Man (Chairman and Chief Executive Officer) and Mr. Li Zhendong as Executive Directors, Mr. Zheng Gang as Non-Executive Director, and Mr. Chan Kwong Fat, George, Mr. Siu Hi Lam, Alick, Dr. Ng Tze Kin, David and Dr. Liu Yongping as Independent Non-executive Directors.*