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## **CHINA HUIYUAN JUICE GROUP LIMITED**

**中國滙源果汁集團有限公司\***

*(Incorporated in the Cayman Islands with Limited Liability)*

**(Stock Code: 1886)**

### **EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of the Company dated 28 January 2019 (the “**Announcement**”). Capitalised terms used but not otherwise defined herein shall have the same meaning as that ascribed to them in the Announcement.

As disclosed in the Announcement, following the resignation of Mr. Leung, the number of independent non-executive directors of the Board falls below the minimum number of independent non-executive directors required under Rule 3.10(1) of the Listing Rules. There is also a vacancy for the Chairman of the Company’s Financial Management and Audit Committee and the number of members of the Company’s Financial Management and Audit Committee decreased from three to two, falling below the minimum number required under Rule 3.21 of the Listing Rules. Furthermore, the Company no longer fulfils the requirement on the minimum number of independent non-executive directors for the formation of the Nomination and Remuneration Committees provided in the terms of reference of the Company’s Nomination and Remuneration Committee.

Pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules, the Company should appoint sufficient number of independent non-executive directors and make appropriate appointment to the Company’s Financial Management and Audit Committee within three months after failing to meet the requirements under Rules 3.10(1), 3.10(2), 3.21 and 3.25 of the Listing Rules (i.e. on or before 26 April 2019).

During the past three months, the Company has been actively identifying and approaching potential candidates to fill the vacancy of the independent non-executive directorship and the relevant Board committees resulted upon the resignation of Mr. Leung. As the Company requires more time to identify a suitable candidate, an application has been made by the Company to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rules 3.10(1), 3.10(2), 3.21 and 3.25 of the Listing Rules and an extension of time for a period of three (3) months from 25 April 2019 to 24 July 2019 for filling the vacancy.

The Company will appoint an independent non-executive director and fill in the vacancy as soon as practicable so as to comply with the relevant requirements of the Listing Rules and the terms of reference of the Company's Nomination and Remuneration Committee. Further announcement will be made as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares and debt securities of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Huiyuan Juice Group Limited**  
**Zhu Xinli**  
*Chairman*

Beijing, 20 May 2019

*As at the date of this announcement, the directors of the Company are Mr. ZHU Xinli, Ms. ZHU Shengqin and Ms. JU Xinyan as executive directors, Mr. SONG Quanhou and Mr. WANG Wei as independent non-executive directors.*

\* *For identification purposes only*