AUTHORISED AND ISSUED SHARE CAPITAL

The following is a description of the authorised share capital of our Company as at the Latest Practicable Date and the issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid immediately following the completion of the [**REDACTED**]:

	Number of Shares	**HK$**	**Approximate percentage to total share capital**
Authorised share capital upon incorporation of the Company			
Shares of HK$0.01 each	38,000,000	380,000	100.0%
Authorised share capital which is increased immediately before the completion of the [REDACTED] and as of the Latest Practicable Date			
Shares of HK$0.01 each	5,000,000,000	50,000,000	100.0%
Issued and to be issued, fully paid or credited as fully paid upon completion of the [REDACTED] and the [REDACTED] (assuming that the [REDACTED] is not exercised)			
Share in issue as of the date of this document	1	0.01	0.1%
Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Total	[**REDACTED**]	[**REDACTED**]	100.0%

ASSUMPTIONS

The above table assumes that the [**REDACTED**] becomes unconditional and the Shares are issued pursuant to the [**REDACTED**]. The above does not take into account any shares which may be issued pursuant to the exercise of the [**REDACTED**], any Shares which may be issued or repurchased by our Company pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below.

RANKING

The Shares are ordinary shares in the share capital of our Company and rank equally with all Shares currently in issue or to be issued and in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this document.

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS AND CLASS MEETINGS ARE REQUIRED

Our Company has only one class of shares, namely ordinary shares, each of which ranks pari passu with the other shares.

Pursuant to the Companies Law and the terms of our Memorandum and Articles of Association, our Company may from time to time by ordinary shareholders' resolution (i) increase its capital; (ii) consolidate and divide its capital into Shares of larger amount; (iii) divide its Shares into classes; (iv) subdivide its Shares into Shares of smaller amount; and (v) cancel any Shares which have not been taken. In addition, our Company may reduce or redeem its share capital by shareholders' special resolution. For more details, see "Appendix IV – Summary of the constitution of our Company and Cayman Islands Company Law" in this document.

GENERAL MANDATE TO ISSUE AND REPURCHASE SHARES

Subject to the conditions stated in "Structure of the [**REDACTED**]" in this document, our Directors have been granted general unconditional mandates to issue and repurchase our Shares.

For further details of these general mandates, see "Appendix V – Statutory and general information – A. Further information about our Group – 5. Resolutions in writing of our Shareholders passed on 12 April 2019" in this document.