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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

RONGSHI INTERNATIONAL FINANCE LIMITED

(incorporated with limited liability in the British Virgin Islands)

*(the “**Issuer**”)*

U.S.\$500,000,000 3.25 per cent. Notes due 2024 (the “2024 Notes**”)**
(Stock Code: 4527)

U.S.\$500,000,000 3.75 per cent. Notes due 2029 (the “2029 Notes**”)**
(Stock Code: 4528)

**ISSUED UNDER THE U.S.\$3,000,000,000
MEDIUM TERM NOTE PROGRAMME**
*(the “**Programme**”)*

unconditionally and irrevocably guaranteed by



STATE DEVELOPMENT & INVESTMENT CORP., LTD.
(國家開發投資集團有限公司)

(incorporated in the People’s Republic of China with limited liability)

*(the “**Guarantor**”)*

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

Bank of China

DBS Bank Ltd.

HSBC

J.P. Morgan

Joint Lead Managers and Joint Bookrunners

Agricultural

China CITIC

China

Citigroup

CMB

**Bank of China Limited
Hong Kong Branch**

Bank International

Construction Bank (Asia)

International

Deutsche Bank

Essence International

ICBC (Asia)

Mizuho Securities

NATIXIS

Société Générale

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the 2024 Notes and the 2029 Notes issued by the Issuer under the Programme by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only as described in the offering circular dated 30 April 2019 and the pricing supplements dated 14 May 2019. The listing of and permission to deal in the 2024 Notes and the 2029 Notes is expected to become effective on 22 May 2019.

Beijing, China, 21 May 2019

As at the date of this announcement, the director of Rongshi International Finance Limited is Ms. FU Xiao.

As at the date of this announcement, the directors of State Development & Investment Corp., Ltd. (國家開發投資集團有限公司) are Mr. WANG Huisheng, Mr. SHI Hongxiang, Mr. QIAN Meng, Mr. CHEN Hongsheng, Mr. SU Li, Mr. YANG Xianghai, Mr. CUI Dianguo and Mr. GUO Zhongjie.