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**BLOCKCHAIN GROUP COMPANY LIMITED**  
**區塊鏈集團有限公司**  
**(IN LIQUIDATION)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 364)**

**QUARTERLY UPDATE ON STATUS OF RESUMPTION**

This announcement is made by Blockchain Group Company Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to the announcements of the Company dated 26 November 2018, 19 February 2019, 12 March 2019, 29 March 2019 and 8 April 2019 (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms shall have the same meanings as those defined in the Announcements.

**UPDATE ON THE BUSINESS OPERATIONS OF THE GROUP**

As disclosed in the announcement of the Company dated 19 February 2019, the Liquidators failed to obtain any access to certain major operating subsidiaries of the Group in the PRC and based on their assessments, it appeared that the true debt position and creditors claims against the Company could not be validated by then, and the

Company had previously disclosed ambiguous information in this regard. As at the date of this announcement, due to a lack of cooperation from the management of the Company, the aforementioned circumstances of the Company remain valid.

The Liquidators are currently taking steps to ascertain the latest affairs of the Group. Further announcements will be made by the Company to provide updates on the development of its business operations as and when appropriate.

#### **UPDATE ON THE RESUMPTION PLAN**

Reference is made to the announcements of the Company dated 26 November 2018 and 8 April 2019 in relation to the resumption guidance for the Company as set out by the Stock Exchange.

Since the appointment in November 2018, the Liquidators have been making efforts in remedying the issues causing the suspension of trading in the shares of the Company. With an aim to formulate a viable resumption proposal for the Company, the Liquidators have been, among others, communicating with various parties to explore the possibility of a restructuring of the Group, preparing a preliminary restructuring plan, giving presentations about the Company, as well as gathering and analysing relevant materials including but not limited to business plans of the potential investors from various industries including the fintech industry, as well as trading of oil and operation of gas stations etc. As at the date of this announcement, the Liquidators have had dialogues with 45 interested parties and have not received any restructuring proposals.

Further announcements will be made by the Company to provide updates on the progress of the resumption plan of the Company as and when appropriate.

#### **UPDATE ON THE WINDING UP OF THE COMPANY BY THE COURT AND APPOINTMENT OF LIQUIDATORS**

Reference is made to the announcement of the Company dated 12 March 2019 in relation to an application (the “**Application**”) made to the Court for the discharge or variation of the Regulating Order. As ordered by the Court at the hearing held on 27 February 2019, on 23 April 2019, the Liquidators submitted a report to the Court setting out the responses received from the known creditors and contributories of the Company, as well as findings of the investigations conducted by the Liquidators on the

entitlements of the creditors and contributories of the Company to vote on the Resolution. A hearing has been scheduled to be held on 4 June 2019.

Further announcements will be made by the Company to provide updates on the status of the Application as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended since 1:00 p.m. on Monday, 19 November 2018. Trading in the shares of the Company will remain suspended until further notice.

**Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company.**

For and on behalf of  
**Blockchain Group Company Limited**  
*(In Liquidation)*  
**So Kit Yee Anita**  
**Koo Chi Ho Andrew**  
*Joint and Several Liquidators*  
*acting as agents of the Company only and*  
*without personal liability*

Hong Kong, 23 May 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Liu Yong, Mr. Cai Zhenyao, Mr. Cai Zhenying, Mr. Cai Yangbo, Mr. Guan Shaofeng and Mr. Sun Zhe. The non-executive director of the Company is Ms. Ling Qin. The independent non-executive directors of the Company are Dr. Li Mow Ming Sonny, Mr. Huang Jianwei, Mr. Dai Rongchang and Ms. Xu Liqin.*

*The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as agents of the Company only and without personal liability.*