

DISPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** who have applied for less than 1,000,000 Hong Kong Offer Shares are expected to be dispatched by ordinary post to those entitled to the address specified in the relevant **WHITE** Application Form or in the relevant application instructions through the **HK eIPO White Form** service at their own risk on Monday, 27 May 2019.

Wholly or partially successful applicants using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their or their designated CCASS Investor Participant's stock account as stated by the applicant in their **YELLOW** Application Form on Monday, 27 May 2019 or, in the event of a contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 27 May 2019 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Monday, 27 May 2019. Immediately after the credit of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts and the credit of the refund monies to the CCASS Investor Participant bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the amount of refund monies (if any) credited to the CCASS Investor Participant's designated bank account.

Refund cheques for applicants using **WHITE** or **YELLOW** Application Forms who have applied for less than 1,000,000 Hong Kong Offer Shares are expected to be dispatched by ordinary post to those entitled at their own risk on Monday, 27 May 2019.

For applicants who have applied through the **HK eIPO White Form** service and paid the application monies from a single bank account, any refund monies will be dispatched to their application payment bank account in the form of e-Auto Refund payment instructions. For applicants who have applied through **HK eIPO White Form** service and paid the application monies from multiple bank accounts, any refund monies will be dispatched to the address as specified on the **HK eIPO White Form** application in the form of refund cheque(s) by ordinary post and at their own risk.

Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Monday, 27 May 2019.

Share certificates issued in respect of the Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 28 May 2019, provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application.

SHAREHOLDING CONCENTRATION ANALYSIS

A summary of the allotment results under the International Offering is set out below:

- Top 1, 5, 10 and 25 of the placees out of the International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing:

Placee(s)	Subscription	Number of Shares held upon Listing	Subscription as %	Subscription as %	Subscription as %	Subscription as %	% of total share capital in issue	% of total share capital in issue
			of International Offering (assuming no exercise of the Over-allotment Option)	of International Offering (assuming full exercise of the Over-allotment Option)	of total Offer Shares (assuming no exercise of the Over-allotment Option)	of total Offer Shares (assuming full exercise of the Over-allotment Option)	(assuming no exercise of the Over-allotment Option)	(assuming full exercise of the Over-allotment Option)
Top 1	43,934,000	43,934,000	19.2%	16.6%	18.3%	15.9%	5.5%	5.3%
Top 5	163,258,000	163,258,000	71.3%	61.6%	68.0%	59.2%	20.4%	19.7%
Top 10	232,738,000	232,738,000	101.6%	87.8%	97.0%	84.3%	29.1%	28.0%
Top 25	260,414,000	260,414,000	113.7%	98.3%	108.5%	94.4%	32.6%	31.4%

- Top 1, 5, 10 and 25 of the Shareholders out of the International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing assuming no exercise of the Over-allotment Option:

Shareholder(s)	Subscription	Number of Shares held upon Listing	Subscription as % of International Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)
Top 1	0	509,203,064	0.0%	0.0%	63.7%
Top 5	139,827,000	649,030,064	61.1%	58.3%	81.1%
Top 10	195,300,000	751,172,220	85.3%	81.4%	93.9%
Top 25	261,978,000	821,978,000	114.4%	109.2%	102.8%

- Top 1, 5, 10 and 25 of the Shareholders out of the International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing assuming the Over-allotment Option is exercised in full:

Shareholder(s)	Subscription	Number of Shares held after the exercise of the Over-allotment Option in full	Subscription as % of International Offer Shares (assuming the Over-allotment Option is exercised in full)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is exercised in full)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	0	509,203,064	0.0%	0.0%	61.4%
Top 5	139,827,000	649,030,064	52.8%	50.7%	78.2%
Top 10	195,300,000	745,172,220	73.7%	70.8%	89.8%
Top 25	261,978,000	815,978,000	98.9%	94.9%	98.3%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and respective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, at least 25% of the total issued Shares will be held by the public and the Company will satisfy the requirements under Rule 8.08(1) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Tuesday, 28 May 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 28 May 2019. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 2060.

By order of the board of directors of
Pujiang International Group Limited
Tang Liang
Chairman

Hong Kong, 27 May 2019

As at the date of this announcement, the executive Directors are Dr. Tang Liang, Mr. Zhou Xufeng, Ms. Zhang Weiwen and Mr. Ni Xiaofeng; and the independent non-executive Directors are Ms. Pan Yingli, Mr. Chen Dewei and Mr. Zhang Bihong.