

SHARE CAPITAL

AUTHORISED AND ISSUED SHARE CAPITAL

The authorised and issued share capital of our Company is as follows:

HK\$

Authorised share capital:

<u>10,000,000,000</u>	Shares as at the [REDACTED]	<u>100,000,000</u>
-----------------------	-----------------------------	--------------------

Assuming the [REDACTED] is not exercised and no options under the Share Option Scheme are exercised, the issued share capital of our Company immediately following the [REDACTED] and Capitalisation Issue will be as follows:

HK\$

Issued and to be issued, fully paid or credited as fully paid, upon completion of the [REDACTED] and the Capitalisation Issue:

168,760	Shares in issue as at the Latest Practicable Date	1,687.6
[REDACTED]	Shares to be issued under the Capitalisation Issue	[REDACTED]
<u>[REDACTED]</u>	Shares to be issued under the [REDACTED]	<u>[REDACTED]</u>
<u>[REDACTED]</u>	Shares in total	<u>[REDACTED]</u>

Assuming the [REDACTED] is exercised in full and no options under the Share Option Scheme are exercised, the issued share capital of our Company immediately following the [REDACTED] and Capitalisation Issue will be as follows:

HK\$

Issued and to be issued, fully paid or credited as fully paid, upon completion of the [REDACTED] and the Capitalisation Issue:

168,760	Shares in issue as at the Latest Practicable Date	1,687.6
[REDACTED]	Shares to be issued under the Capitalisation Issue	[REDACTED]
<u>[REDACTED]</u>	Shares to be issued under the [REDACTED] and the [REDACTED]	<u>[REDACTED]</u>
<u>[REDACTED]</u>	Shares in total	<u>[REDACTED]</u>

SHARE CAPITAL

ASSUMPTIONS

The above table assumes that the [REDACTED] and the Capitalisation Issue become unconditional and the issue of Shares pursuant thereto is made as described herein. It does not take into account any Shares which may be allotted and issued or repurchased by our Company pursuant to the General Mandate, the Repurchase Mandate and the Share Option Scheme.

CAPITALISATION ISSUE

Pursuant to the written resolutions of our Shareholders passed on [●], conditional upon the share premium account of our Company being credited as a result of the issue of the [REDACTED] pursuant to the [REDACTED], our Directors were authorised to allot and issue a total of [REDACTED] Shares, credited as fully paid, at par to our Shareholders whose names appear on the register of members of our Company at close of business on [●] in proportion (as nearly as possible without involving fractions so that no fraction of a Share shall be allotted) to their then respectively shareholdings by way of capitalisation of the sum of HK\$[REDACTED] standing to the credit of the share premium account of our Company, and the Shares to be allotted and issued pursuant to the Capitalisation Issue shall rank equally in all respects with our existing Shares.

SHARE OPTION SCHEME

Our Company has conditionally adopted the Share Option Scheme on [●] 2018. A summary of the principal terms of the Share Option Scheme is set out in the section headed "Statutory and General Information — D. Share Option Scheme" in Appendix V to this [REDACTED].

We did not have any outstanding share options, warrants, convertible instruments or similar rights convertible into our Shares as at the Latest Practicable Date.

MINIMUM PUBLIC FLOAT

Pursuant to Rule 8.08(1)(a) of the Listing Rules, at the time of the [REDACTED] and at all times after [REDACTED], our Company must maintain the minimum prescribed percentage of 25% (or such applicable percentage as prescribed by the Stock Exchange) of the issued share capital of our Company in the hands of the public (as defined in the Listing Rules). Our Company has a minimum public float at the time of [REDACTED].

RANKING

The [REDACTED] will rank equally with all our Shares in issue on the date of the [REDACTED] and will qualify for all dividends, income and other distributions and any other rights and benefits attaching or accruing to our Shares in respect of a record date which falls after the [REDACTED].

SHARE CAPITAL

GENERAL MANDATE

Subject to the conditions set out in the section headed “Structure of the [REDACTED] — Conditions of the [REDACTED]” in this [REDACTED], our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares in aggregate of a number of not more than the sum of:

- (i) 20% of the aggregate number of Shares in issue immediately following the completion of the [REDACTED] and the Capitalisation Issue (excluding Shares which may be allotted and issued pursuant to the exercise of the [REDACTED] or the Share Option Scheme); and
- (ii) the aggregate number of Shares repurchased by us (if any) pursuant to the Repurchase Mandate (the “**General Mandate**”).

The aggregate number of Shares which our Directors are authorised to allot and issue under the General Mandate will not be reduced by the allotment and issue of Shares pursuant to any (i) rights issue, (ii) scrip dividend scheme or similar arrangement providing for the allotment and issue of Shares in lieu of the whole or part of a dividend in accordance with the Articles of Association, or (iii) specific authority or mandate granted by the Shareholders in general meeting(s). The General Mandate does not include any Shares to be issued pursuant to the exercise of the [REDACTED] or the Share Option Scheme.

The General Mandate will expire:

- at the end of our next annual general meeting unless by ordinary resolution passed at that meeting, the issuing mandate is renewed, either unconditionally or subject to conditions;
- at the end of the period within which we are required by any applicable law or the Articles of Association to hold our next annual general meeting; or
- when varied or revoked by an ordinary resolution of our Shareholders in general meeting,

whichever is the earliest.

For details of the General Mandate, please refer to the section headed “Statutory and General Information — A. Further Information about our Group — 4. Resolutions in writing passed by our Shareholders passed on [●]” in Appendix V to this [REDACTED].

SHARE CAPITAL

REPURCHASE MANDATE

Subject to the conditions set out in the section headed "Structure in the [REDACTED] — Conditions of the [REDACTED]" in this [REDACTED], our Directors have been granted a general unconditional mandate to exercise all our powers to repurchase Shares in an aggregate number of not more than 10% of the aggregate number of Shares in issue immediately following the completion of the [REDACTED] and the Capitalisation Issue (excluding any Shares which may be issued pursuant to the exercise of the [REDACTED] and the Share Option Scheme) (the "Repurchase Mandate").

The Repurchase Mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares are [REDACTED] (and which is recognised by the SFC and the Stock Exchange for this purpose), and made in accordance with all applicable laws and the requirements of the Listing Rules. Further information of the relevant Listing Rules is set out in the section headed "Statutory and General Information — A. Further Information about our Group — 6. Repurchase of Shares by our Company" in Appendix V to this [REDACTED].

The Repurchase Mandate will expire:

- at the end of our next annual general meeting unless by ordinary resolution passed at that meeting, the repurchase mandate is renewed, either unconditionally or subject to conditions;
- at the end of the period within which we are required by any applicable law or the Articles of Association to hold our next annual general meeting; or
- when varied or revoked by an ordinary resolution of our Shareholders in general meeting,

whichever is the earliest.

For further information about the Repurchase Mandate, please refer to the section headed "Statutory and General Information — A. Further Information about our Group — 4. Resolutions in writing passed by our Shareholders passed on [●]" in Appendix V to this [REDACTED].