Yun Lee Marine Group Holdings Limited
潤利海事集團控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2682)

PROFIT WARNING

This announcement is made by Yun Lee Marine Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2019 and assessment of the information currently available, it is expected that the Group's unaudited profits before tax (excluding the non-recurring listing expenses) will decrease by approximately 34% as compared to that of the year ended 31 March 2018. Such expected decrease in the Group's unaudited profits before tax (excluding the non-recurring listing expenses) was mainly attributable to the (i) the decrease in other gains recognised during the year; (ii) the decrease in revenue derived from the Group's time chartering services provided to the construction contractors of the Hong Kong-Zhuhai-Macao Bridge project due to the fact that this project had been substantially completed during the third quarter of 2018; and (iii) due to the delay in the work progress of other major marine construction projects, the number of the Group's vessels chartered to these projects increased moderately only since the third quarter of 2018.

As the Company is still in the process of finalising the final results of the Group for the year ended 31 March 2019, the information contained in this announcement is only a preliminary assessment with reference to the information currently available to the Board, which are subject to finalisation and potential adjustments and have neither been audited by the Company's auditor nor reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read the announcement of the Company in relation to the final results of the Group for the year ended 31 March 2019 carefully.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Yun Lee Marine Group Holdings Limited
Wen Tsz Kit Bondy
Chairman and executive Director

Hong Kong, 4 June 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wen Tsz Kit Bondy and Ms. Chan Sau Ling Amy, and three independent non-executive Directors, namely Mr. Liu Hon Por Francis, Mr. Wu Tai Cheung and Mr. Fu Bradley.