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SHENZHOU SPACE PARK GROUP LIMITED

神舟航天樂園集團有限公司

(Formerly known as China Household Holdings Limited 中國家居控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 692)

UPDATED ON BUSINESS OPERATION, CHANGE OF HEAD OFFICE, PRINCIPAL PLACE OF BUSINESS IN HONG KONG AND UPDATE ON WINDING UP PETITION

The board of directors (“**Board**”) of Shenzhou Space Park Group Limited (“**Company**”) announces the following:

UPDATED ON BUSINESS OPERATION

Reference is made to the announcement of the company dated 8 May 2019 in relation to the Chairman of the Board, Mr. He Jianbin takes the lead to introduce the “investor” plan with an interest-free loan of US\$100,000,000 for the Group.

On 31 May 2019, Mr. He Jianbin and Zhengzhou Jing Kai Meng Du Ecological Development Company Limited has present a certificate of credit (資信證明書) issued by Industrial and Commercial Bank of China and certificate of deposit issued by China Construction Bank to proof of capital fund of US\$100,000,000 to demonstrate their sincerity and determination to introducing the “investor” plan.

CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

With effect from 4 June 2019, the head office and principal place of business of the Company in Hong Kong shall be relocated to Suite no. 12, 12/F, Tower 3, China Hong Kong City, 33 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong.

WINDING UP PETITION

Reference is made to the Company's announcement dated 21 December 2018 ("**Announcement**") relating to, among other things, the Petition. Terms used herein shall have the same meanings as defined in the Announcement. At the hearing before the High Court of Hong Kong on 3 June 2019 relating to the petition, upon consent of all parties, the Court ordered that the hearing be adjourned to 22 July 2019.

The Company will make further announcement as and when appropriate.

By order of the Board
SHENZHOU SPACE PARK GROUP LIMITED
Yuen Kwok Kuen
Company Secretary

Hong Kong, 4 June 2019

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. He Jianbin, Mr. Zheng Jianhua, Mr. Fu Zhenjun, Mr. Xie Qiangbo and Mr. Ma Leng, and three independent non-executive directors, namely Mr. Yu Bingguang, Mr. Lan Hai and Mr. Wong Chi Kin.