

LIGHTING UP THE FUTURE

WITH CLEAN ENERGY

CHINA POWER CLEAN ENERGY DEVELOPMENT

COMPANY LIMITED

2018 ENVIRONMENTAL, SOCIAL AND

GOVERNANCE REPORT

CHINA POWER CLEAN ENERGY DEVELOPMENT

COMPANY LIMITED

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Preparation of the Report

This report discloses the Company's aspiration, initiatives and performance in discharging economic, environmental, safety and social responsibility management in 2018 in strict accordance with the requirements of Appendix 27 "Environmental, Social and Governance Reporting Guide" to the Listing Rules of the Hong Kong Stock Exchange.

Source of Information

Relevant contents, data and examples are sourced from the Company's relevant documentation, statements and grassroots companies.

All amounts expressed in this report are in Renminbi ("RMB"), unless otherwise stated.

Reporting Period

The report covers the period from 1 January 2018 to 31 December 2018, and also includes information beyond the stated reporting period.

Release Cycle

The environmental, social and governance ("ESG") report is released on an annual basis. According to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), this report shall be published no later than 3 months after the publication of the annual report.

Basis of Preparation

Guidelines to State-owned Enterprises on Fulfilling Corporate Social Responsibilities

Guidelines on Compilation of Corporate Social Responsibility Reports for Chinese Enterprises (CASS-CSR3.0)

Sustainability Reporting Guidelines (G4) of Global Reporting Initiative (GRI)

Guideline on Social Responsibilities of Chinese Industrial Enterprises and Industrial Associations

Appendix 14 to the Listing Rules – Corporate Governance Code

Appendix 27 to the Listing Rules – ESG Reporting Guide

Reference Terms

For the convenience of presentation, "China Power Clean Energy Development Company Limited" refers to "China Power Clean Energy", the "Company", "we", "us" or "our" herein.

Access to the Report

This ESG report is published in English and Chinese, and is available under "Listed Company Information" on the website of The Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> and the website of the Company at <http://www.cpne.com.hk>.

Chairman’s Statement

2018 was the inaugural year for the all-round implementation of the principles proposed at the 19th National Congress of the Communist Party of China and also marked the 40th anniversary of the implementation of the reform and opening up policies of the country. Over the year, we focused on the Group’s strategic goal of building a world-class clean energy enterprise by developing the Group’s business based on the “four benchmark” requirements and China Power International Holding Limited (hereinafter referred to as “CPI Holding”) “four transformations”. More than that, we made great efforts to develop clean energy, expedited innovation-driven development, consolidated the foundation of safe production, maintained social harmony and strengthen our compliance operation. Owing to these efforts, we managed to improve our healthy, coordinated and sustainable development, and continue to create value for our shareholders, staff and society at large.

We are committed to green development and fully dedicated to ecological civilization. Committed to “Striving for Clean Development, Contributing Green Energy” as our constant mission, we secured the early opportunities for developing clean energy, dedicated ourselves to energy production and consumption reform, and optimized our industrial structure and regional layout on an ongoing basis. As a result, a new batch of clean energy projects has commenced production. Under the concept of low-carbon operation, we managed to effectively improve the utilization of energy resources, reduce pollutants emission, and embrace green office. Our clean and green electricity has contributed “green power” to delivering more afforested mountains as well as clearer water and skies in China.

We are committed to innovation-driven development and attentively promote high quality development. Based on the actual conditions of the Company, we adjusted and improved our development strategies with vigorous innovation in managing our operation and capital. We also improved our technological innovation system, with extra technological input, extensive activities for innovation and greater efficiency, and actions to convert technological results into usable products. Apart from that, we doubled our efforts to develop cyber infrastructure, better information security, and more information-based, process-governed and scientific management. Innovation-driven development has become a sustainable driver for the development of the Company.

We are committed to safe production and our meticulous work helps realize safety and happiness. We promoted the nuclear safety culture and concept, established a robust system for safe production, and performed our responsibility in safe production in an

all-rounded manner. In addition to these efforts was our continuous enhancement of “Three Basics”, as we advocated safe and civilized construction as well as more intensive screening of safety risk hazards. We also improved our emergency response management and the ability to handle emergencies. Our work on boosting the safety culture and safety foundation was conducive to the safety of the Company in essence. We pay attention to the occupational health of our staff members, seeking to beef up their awareness and ability in occupational safety and hygiene. All our work has enabled us to maintain the overall stability of safe production, thus adding our support to social and staff safety and happiness with our positive safety record.

We are committed to co-building and sharing and devote ourselves to safeguarding social harmony. We are consistent in protecting the lawful rights and interests of our staff members, care about their growth and daily life, and help them achieve all-rounded development. We stick to “Genuine Action for Poverty Relief” and practice targeted poverty alleviation (精準扶貧). Seeking to build a unique public welfare brand, we, passionate about public welfare activities, are an advocate of volunteer services, support disaster relief and spread positive energy across society. Our active participation in common community construction helped stimulate local employment and serve the livelihood of local people. We shared the fruits of the Company’s development with our staff and society, which helped our economy and society to enjoy continuous, healthy development.

The year 2019, which marks the 70th anniversary of the founding of the People’s Republic of China, is a key year for securing a decisive victory in building a moderately prosperous society in all respects and achieving the first centenary goal of our country. In accordance with the decision and deployment of the party organization of SPIC Group companies and the party committee of CPI Holding and under the correct leadership of the Board, we will seek consensus and fulfil responsibility, and work hard in all aspects of our business. Moreover, we will join hands with our stakeholders to promote corporate sustainability. All these initiatives are designed to create value for our shareholders, make positive contribution to enabling CPI Holding to become “a world-class energy enterprise” and undergo “four transformations”, and make outstanding achievements at the 70th anniversary of the founding of the country.

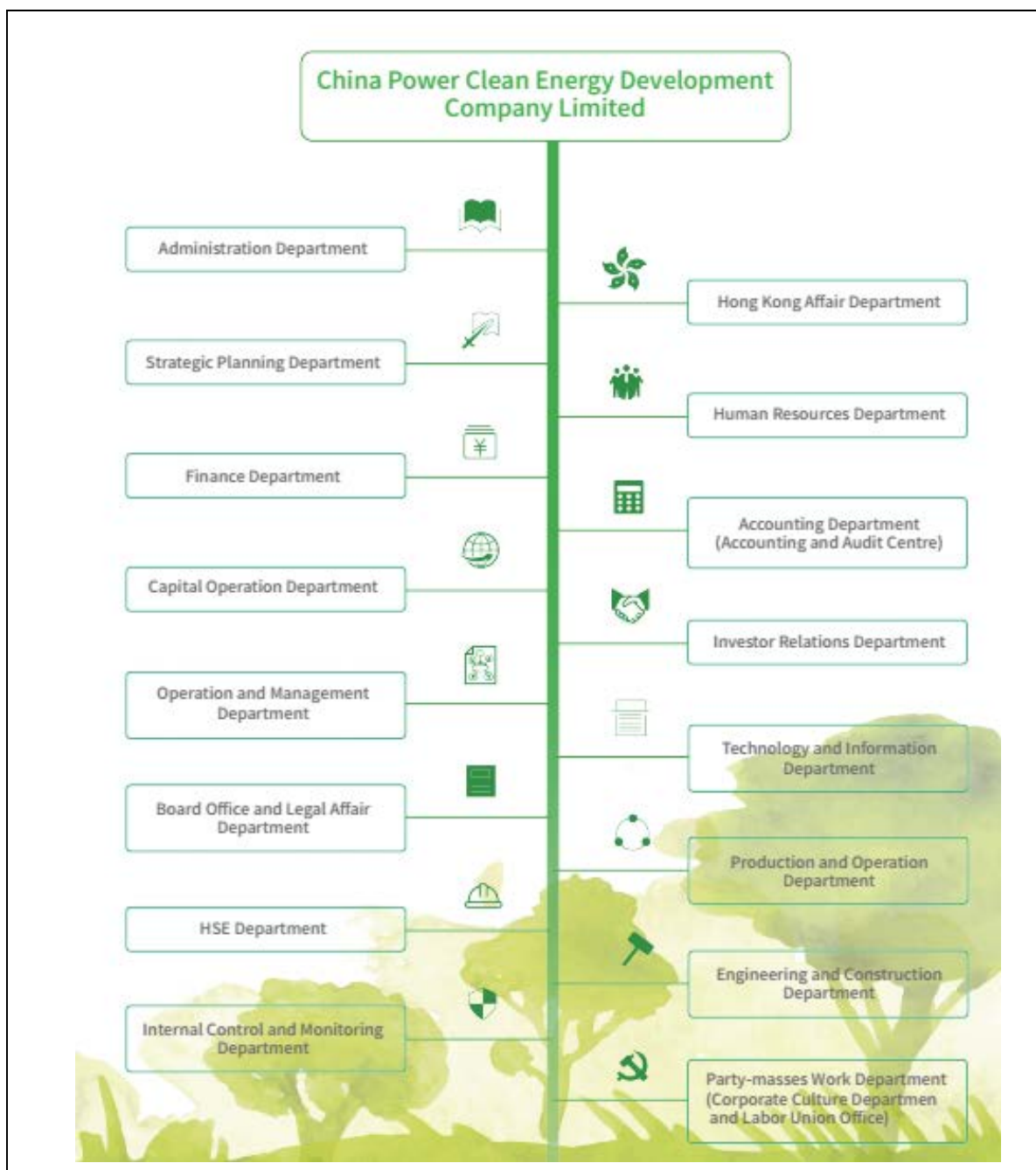
Tian Jun, Chairman of the Board
China Power Clean Energy Development Company Limited

About Us

(I) Company Introduction

China Power Clean Energy Development Company Limited was incorporated in Hong Kong, and replaced the listing status of China Power New Energy Development Company Limited, a wholly-owned subsidiary of the Company, in July 2017. The principle activities of the Company are development, construction, owning, operation and management of clean energy plants in Mainland China, including but not limited to wind power generation, hydropower generation, waste-to-energy power generation, natural gas power generation, photovoltaic power generation, and other power generation projects in Mainland China; it is also committed to developing distributed energy projects and green, smart and healthy cities based on intelligent electricity systems, as well as investment holding in other clean energy industries. Power generation plants and green energy projects owned or controlled by the Company are mainly situated in Hainan, Guangdong, Fujian, Yunnan, Jiangsu, Anhui, Heilongjiang, Inner Mongolia and Gansu.

As of the end of 2018, total assets of the Company amounted to RMB25.29 billion; power generation was 10.135 billion kWh; heat supply was 2.636 million GJ; and integrated plant electricity consumption was 4.21%. The Company's controlled installed capacity was 3,935.2 MW, which comprised photovoltaic power of 327.7MW, wind power of 1509.5 MW, environmental and biomass power of 141 MW, natural gas power of 1,300 MW and hydropower of 651MW. Besides, installed capacity under construction was 772 MW.



(II) Asset Allocation

	No.	Project Name	Operating Entity	Installed Capacity (MW)	Interest (%)	Attributable Installed Capacity (MW)
NATURAL GAS POWER	1	Phase I of Guangdong Dongguan	Dongguan in China Power	360.00	100.00	360.00

		Project	New Energy Heat and Power Company Limited			
	2	Phase II of Guangdong Dongguan Project	Dongguan China Power No. 2 Heat and Power Company Limited	940.00	100.00	940.00
	Total					1300.00

	No.	Project Name	Operating Entity	Installed Capacity (MW)	Interest (%)	Attributable Installed Capacity (MW)
WASTE-TO-ENERGY POWER	3	Yunnan Kunming Project	Kunming China Power Environmental Power Company Limited	30.00	100.00	30.00
	4	Phase I of Hainan Haikou Project	China Power International New Energy	24.00	100.00	24.00

			Hainan Company Limited			
	5	Phase II of Hainan Haikou Project	Haikou China Power Environm ental Protection Company Limited	24.00	100.00	24.00
	6	Anhui Wuhu Project	Wu Hu China Power Environm ental Power Company Limited	24.00	89.67	21.52
	7	Guizhou Guiyang Project	Guizhou China Power Environm ental Power Company Limited	24.00	100.00	24.00
	Total			126.00		123.52

WIND POWER	No.	Project Name	Operating Entity	Installed Capacity (MW)	Interest (%)	Attributable Installed Capacity (MW)
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	8	Phase I of Gansu Jiuquan Project	Gansu China Power Jiuquan Wind Power Company Limited	100.50	100.00	100.50
	9	Phase II of Gansu Jiuquan Project	Gansu China Power Jiuquan No. 2 Wind Power Company Limited	49.50	100.00	49.50
	10	Phase III of Gansu Jiuquan Project	Gansu China Power Jiuquan No. 3 Wind Power Company Limited	201.00	100.00	201.00
	11	Phase IV of Gansu Jiuquan Project	Gansu China Power Qiaowan Wind Power Company	100.50	100.00	100.50

			Limited			
	12	Phase V of Gansu Jiuquan Project	Gansu China Power Qiaowan Wind Power Company Limited	20.00	100.00	20.00
	13	Gansu Anbei Project	Gansu China Power Jiuquan No. 3 Wind Power Company Limited	601.00	100.00	601.00
	14	Heilongjiang Hongqi Project	Hailin China Power Hongqi Wind Power Company Limited	49.50	100.00	49.50
	15	Heilongjiang Hailang Project	Hailin China Power Hailang Wind Power Company	49.75	100.00	49.75

			Limited			
	16	Jiangsu Dafeng Project	China Power Dafeng Wind Power Company Limited	200.25	100.00	200.25
	17	Inner Mongolia Chayou Zhongqi Project	China Inner Mongolia Wind Power Company Limited	49.50	100.00	49.50
	18	Hubei Macheng Chunyang shan Project	Hubei China Power Chunyang shan Wind Power Company Limited	80.00	100.00	80.00
	19	German Bönen Project	Zehnte Windpark Support GmbH & Co. KG	8.00	100.00	8.00
	20	Shanghai Sea Wind Project	Shanghai Donghai Wind Power Company	102.00	13.18	13.44

			Limited			
	21	Shanghai Chongming Beiyang Project	Shanghai Chongming Beiyang Wind Power Company Limited	48.00	20.00	9.60
	Total			1,509.50		1,509.50

	No.	Project Name	Operating Entity	Installed Capacity (MW)	Interest (%)	Attributable Installed Capacity (MW)
PHOTOVOLTAIC POWER	22	Phase I of Gansu Wuwei Project	Gansu China Power Wuwei Photovoltaic Power Company Limited	20.00	100.00	20.00
	23	Phase II of Gansu Wuwei Project	Gansu China Power Wuwei Photovoltaic Power Company Limited	30.00	100.00	30.00
	24	Phase I of Gansu Baiyin Project	Gansu China Power Baiyin Photovoltaic Power	20.00	100.00	20.00

			Company Limited			
	25	Phase II of Gansu Baiyin Project	Gansu China Power Baiyin Photovoltaic Power Company Limited	30.00	100.00	30.00
	26	Phase III of Gansu Baiyin Project	Gansu China Power Baiyin Photovoltaic Power Company Limited	15.00	100.00	15.00
	27	Gansu Guazhou Project	Gansu China Power Jiuquan No. 3 Wind Power Company Limited	8.00	100.00	8.00
	28	Hainan Changjiang Project	China Power International New Energy Hainan Company Limited Changjiang Branch	20.00	100.00	20.00
	29	Yunnan Yuanjiang Project	Yuanjiang China Power Photovoltaic Power Company	20.00	100.00	20.00

			Limited			
	30	Fujian Zhangpu Project	Zhangpu China Power Photovoltaic Power Company Limited	80.00	100.00	80.00
	31	Sichuan Panzhihua Project	Panzhihua China Power Photovoltaic Company Limited	34.32	100.00	34.32
	32	Jiangxi Ji'an Project	Jiangxi China Power Yineng Distributed Energy Company Limited	14.07	70.00	9.85
	33	Guangdong Dongguan Huimei Project	Dongguan Integrated Energy Company Limited	0.80	70.00	0.56
	34	Zhejiang Yunhe Project	China Power Yunhe Photovoltaic Company Limited	13.00	60.00	7.80
	35	Jiangxi Ji'an Aoli Project	Jiangxi China Power Yineng Distributed	2.50	100.00	2.50

			Energy Company Limited			
	36	Phase I of Fujian Zhao'an Project	Zhao'an China Power Photovoltaic Power Company Limited	20.00	100.00	20.00
	Total			327.69		318.03

	No.	Project Name	Operating Entity	Installed Capacity (MW)	Interest (%)	Attributable Installed Capacity (MW)
HYPRO POWER	37	Fujian Shaxikou Project	CPI (Fujian) Power Development Limited	300.00	100.00	300.00
	38	Fujian Niutoushan Project	Fujian Shouning Niutoushan Hydropower Company Limited	115.00	52.00	59.80
	39	Fujian Zhangping Huakou Project	Zhangping Huakou Hydropower Company Limited	36.60	100.00	36.60
	40	Chongqing	Chongqing	129.00	100.00	129.00

		g Meixihe Project	Meixihe River Hydropower Development Company Limited			
	41	Yunnan Yingjiang Hongfu Industrial Project	Yingjiang Hongfu Industrial Company Limited	64.00	100.00	64.00
	42	Yunnan Yingjiang Huimin Project	Yingjiang Huimin Hydropower Development Company Limited	6.40	100.00	6.40
	Sub-total			651.00		595.80

	No.	Project Name	Operating Entity	Installed Capacity (MW)	Interest (%)	Attributable Installed Capacity (MW)
OTHER CLEAN ENERGY	43	Jiangsu Hongze Biomass Project	China Power (Hongze) Biomass Thermal Power Company Limited	15.00	100.00	15.00
	44	Jiangsu Hongze	China Power	6.00	60.00	3.60

		Thermal Power Project	(Hongze) Thermal Power Company Limited			
	Sub-total			21.00		18.60

			Installed Capacity (MW)		Attributable Installed Capacity (MW)
Aggregate Amount			3,935.19		3,865.45

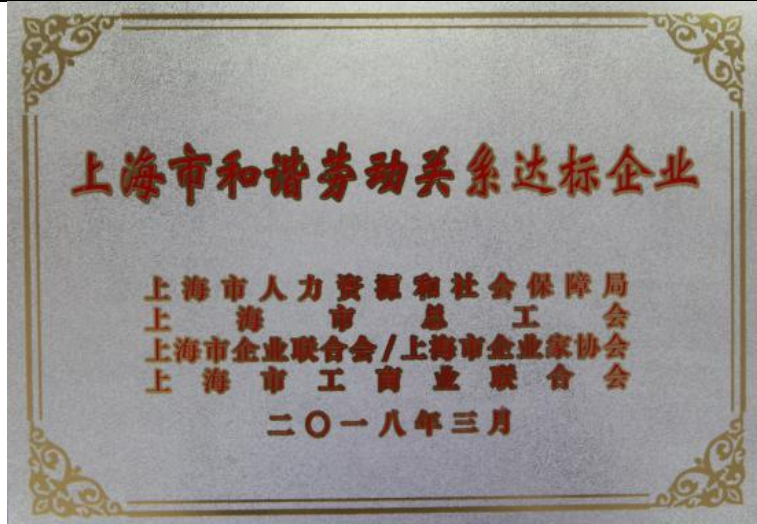
(III) Honour of Company



The Company was granted the Outstanding ESG Award 2018 by Economic Digest



The Company was granted the Outstanding Enterprise Award 2018 for Obligation of Information Disclosure



The Company was recognized as an Enterprise with Harmonious Labor Relationship in Shanghai



Fujian Shouning Niutoushan Hydropower Company Limited was granted the 4A Certificate for Enterprise with Standard and Good Behavior

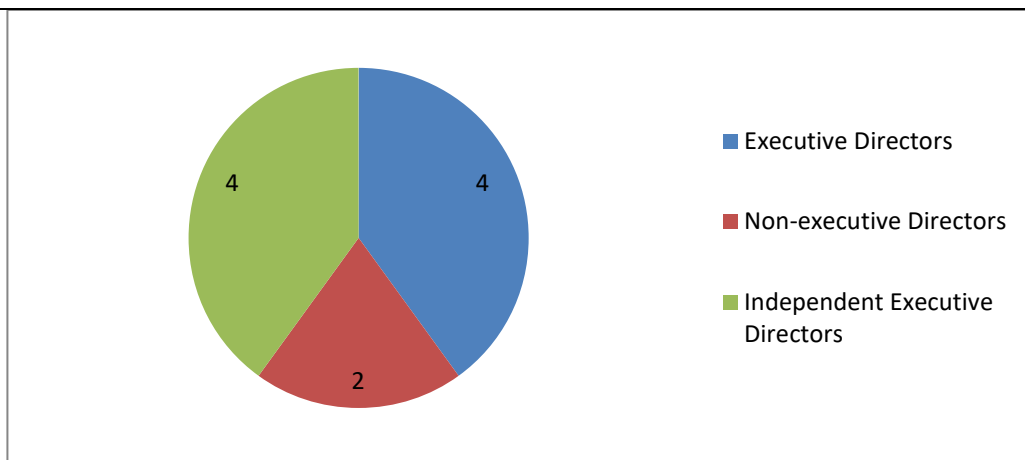
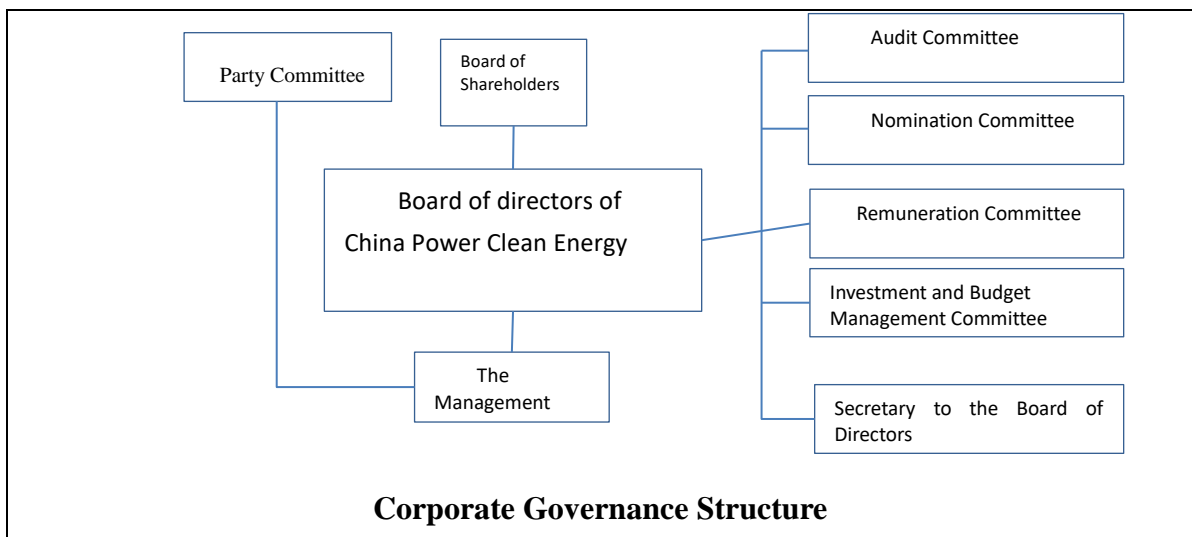


Hailin China Power Hongqi (Hailang) Wind Power Company Limited was granted the 4A Certificate for Enterprise with Standard and Good Behavior

Corporate Governance

(I) Governance Structure

The Company strictly complies with laws and regulations as well as governance compliance requirements of a listed company, continuously refines its corporate control and governance system, standardizes corporate governance comprehensively, adopts the decision making process of “Three Importance and One Greatness”, improves the effectiveness of the corporate governance mechanism, and enhances the rationality of the Board’s decisions. A governance structure has taken shape, composed of independent board of shareholders, board of directors, party committee and the management. Each governance body is granted well-specified rights and duties, and capable of rational decision-making, effective checks and balances, and coordinated operation. In 2018, the Company convened one general meeting and four board meetings.



Composition of the Board Directors (10 members in Total, Unit: Person)

(II) Risk Control

The Company refines its overall risk management system continuously and improve the effectiveness and strategy of risk management, achieves closed-loop management for material and important risks. As a result, no material risk events occurred throughout the year. The Company highly regards the optimization of internal control and compliance by delivering more systematic internal control across grass-roots units, ensuring continuous improvement and effective implementation of internal control, and substantially improving risk management and control. In 2018, the Company amended a total 56 items of its internal control systems to further upgrade the internal control system as a whole.

<p>Promoting the revision of the internal control system</p>	<ul style="list-style-type: none"> ➤ A total of 64 new and revised systems of 12 types, including corporate governance, safety, production, operating, legal affairs and human resources, as well as 25 new and revised management standards for safety and production were issued
<p>Strengthening the optimization of internal control and compliance</p>	<ul style="list-style-type: none"> ➤ Standardizing the business flow of decisions-making, contracting and funds payment, so that the key points of internal control and compliance are closely integrated with the business flow and run simultaneously ➤ Implementing trace inspections such as “Major Issues, Major Personnel Appointments and Dismissals, Investments in Major Projects and Use of Large Sums of Money” (三重一大), bidding procurement method, and pre-issuance review for internal control and compliance to achieve prior compliance control ➤ Implementing the authority management check of the “Power List” in the normalized form so as to complete the last step of authority management ➤ Further promoting the compliance culture and making continuous efforts to enhance the compliance and risk awareness among staff members

(III) Compliance Operation

Strictly complying with national laws and regulations, the Company keeps refining

the overall risk management and internal control system, maintains corporate governance according to laws, strengthens anti-corruption, makes steady progress in improving operating efficiency, and facilitates healthy and orderly development of the Company.

1. Protect Shareholders' Right

The Company is dedicated to improving its core competitiveness, maintains steady progress, continuously refines its operational model and stresses on investor relations management and higher transparency, all in effort to protect the shareholders' right with excellent operating results.

(1) Asset Preservation and Appreciation

In 2018, the Company actively coped with the impact arising from falling new-energy electricity tariffs, higher fuel price, less water flow for hydropower and stiffer market competition, seeking to improve its efficiency comprehensively. As a result, the operating results remained stable.

In 2018,

- Power generation was 10.135 billion kWh
- Net profit attributable to shareholders was 185 million
- Basic earnings per share was approximately 0.1562

(2) Transparent Operation

The Company strictly complies with the management requirements on statutory information and inside information disclosure under the Listing Rules of Hong Kong Stock Exchange, and keeps improving the inside information disclosure mechanism to ensure the timeliness, fairness, compliance and accuracy of inside information disclosure. Meanwhile, the Company continued to strengthen its investor relations management by taking the lead to hold results briefing of the listed company and conducting a reverse roadshow for annual results to maintain adequate communication and good interaction with investors and capital markets. In 2018, the Company received the visits from and visited 26 investors and seven securities companies.

Timely disclosure of corporate information	<ul style="list-style-type: none"> ➤ Organized the preparation of financial reports for 2017: the result announcement and annual report of the listed company were published in March and April 2018 respectively, and the 2018 interim report was published in August ➤ Published announcements on power generation on a quarterly
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	<p>basis to obtain further recognition from the investors for taking prescriptive approach on business operation</p> <ul style="list-style-type: none"> ➤ Prepared the annual environmental, social and governance (ESG) report ➤ Timely updated and maintained the Company’s website
Strengthening the maintenance of investor relations	<ul style="list-style-type: none"> ➤ Took the lead to hold the first results briefings of the listed company ➤ Conducted a reverse roadshow for annual results and met with more than 15 institutional investors in Hong Kong, Shenzhen and Shanghai ➤ Special General Meeting was held in late March 2018, at which members of the Board and the management reported the operations to the shareholders

2. Adhering to Corporate Governance by Law

Dedicated to enhancing its capability and standard of corporate governance according to law, the Company has been developing itself into a state-owned enterprise governed by the rule of law, with robust management system and operation mechanism in place, greater popularization of legal knowledge, and a more professional legal team. Its members are capable of actively addressing legal disputes and litigations of the Company to protect its lawful interests, setting standard approaches on its legal affairs, and offering standard legal advice and review on the compliance of material contracts of the Company, in a bid to maximize corporate interests while minimizing legal risks.

In 2018,

- Qualification rate for legal review was 100%
- Number of trainings on popularizing legal knowledge was 16
- 5,500 people participated in such training sessions

Refining legal systems and mechanisms	<ul style="list-style-type: none"> ➤ Formulated “Key Areas Of Legal System 2018” (《2018 年法制工作要點》) and “Publicity Work Plan For Legal Affairs” (《法治宣傳工作計劃》) to carry out legal work in an orderly
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	<p>manner</p> <ul style="list-style-type: none"> ➤ Upgraded the “Management Measures on Legal Affairs” (《法律事务管理办法》) of the Company, established a lawful and compliant mechanism to perform pre-review on Party Committee Document and incorporated the issues of Party Committee into the procedure of review ➤ Duly enhanced legal services on key areas and major projects, lawful and compliant review management was performed on all new projects and merger and acquisition projects
<p>Strengthening the establishment of the legal team</p>	<ul style="list-style-type: none"> ➤ Introduced resident lawyer(s) to take part in the reviews of legitimacy of contracts, systems and important decisions of the Company, and implemented dual-reviews by external and internal legal advisors ➤ Completed legal research on Jiuquan Company, an important subsidiary of the system, and guided the project company to promote the setting up of dedicated legal advisors ➤ Strengthened the inspection and evaluation of the working mechanism of legal advisors in grass-roots units, urged grass-roots units to provide favorable work conditions and environment for legal advisors to perform their duties, thereby giving full play to legal advisors at grass-roots level
<p>Trainings on popularizing legal knowledge</p>	<ul style="list-style-type: none"> ➤ Organized the constitutional study for the central group of the Party Committee in accordance with the established legal publicity work plan ➤ Organized the "100 Questions on Nuclear Safety Law" (《核安全法 100 問》), the Constitution, the basic system and practice of the labor law, insurance seminars and trainings on tax laws and tax policies as well as the promotion of environmental protection laws and regulations

3. Strengthening Anti-Corruption

The Company strictly fulfils the “Two Responsibilities”, promotes the in-depth

development of the Company’s system to implement overall strictness in administering the Party, and strengthens the restrictions on and supervision of power operation. Various promotion and education activities have been hosted to reinforce staff integrity and self-discipline and to grow a positive environment with clean practice. In 2018, the Company hosted 95 training activities on anti-corruption education, with a total of 2,195 participants. No Litigation cases occurred in relation to corruption.

<p>Implement overall strictness in administering the Party</p>	<ul style="list-style-type: none"> ➤ Organized to sign the letters of responsibility for the establishment of a Party culture with clean practice and the letters of commitment for party members to act with integrity. The Company signed a total of 37 letters of responsibility and letters of commitment, which together ensure the performance of obligations ➤ Organized to formulate the “Implementation Plan for Strengthening the Establishment of a Party Culture with Clean Practice and Anti-Corruption work to Promote the In-Depth Development of Implementing the Overall Strictness in Administering the Party”, clarified 22 specific measures in six aspects, and solidly promoted the in-depth development of implementing the overall strictness in administering the Party
<p>Strengthen integrity education</p>	<ul style="list-style-type: none"> ➤ Organized the publicity education month for anti-corruption and integrity, through visiting education centre of anti-corruption and integrity, watching publicity films related to anti-corruption, recapitulation of the Party admission oath and hosting artistic creation for integrity culture ➤ Organized party members of the headquarter to visit the Songjiang Integrity Education Base and watch films related to the Party, and carried out Party building education activities such as “promoting the spirit of red boat and strengthening the ideals and beliefs” at Jiaxing South Lake
<p>Work more intensively on supervision and</p>	<ul style="list-style-type: none"> ➤ In order to complement the supervision on specific projects of the department of internal control, we have monitored 20 units (except unit(s) that is/are at the pre-project preparation stage or

<p>management</p>	<p>has/have not incurred accounts receivable during the infrastructure period) for over 6 months, 16 recommendations and 30 suggestions have been made related to the monitoring</p> <ul style="list-style-type: none"> ➤ Strengthened daily supervision and management, and focused on the supervision of key areas and key points such as project construction, material procurement and bidding, and selection and employment of staff
<p>Pay close attention to whistleblowing through petition letters</p>	<ul style="list-style-type: none"> ➤ Conscientiously implemented the management measures on the investigation into whistleblowing through petition letters, adhered to the system of reporting on clues and case investigations, and insisted to investigate every single cases. It is strictly prohibited to leave any cases not investigated or to carry out investigation in a perfunctory manner ➤ Address the issue by verbal warnings, interviews, written enquiries or admonishing talks when it is minor and at its early stage in order to avoid small mistakes becoming big mistakes

Responsibility Management

(I) Concept of Responsibility

With “Lighting up the Future with Clean Energy” as the concept of its social responsibility, the Company is committed to greater development of clean energy and the provision of sustainable green energy to allow the Company and its stakeholders to reach a consensus on benefit, value and sentiment, maximize the integrated value of economy, society and the environment, and jointly work for a sustainable future. Together, we light up a sustainable future.

(II) Responsibility Management

Active in improving its responsibility system, the Company reinforces the leadership of its social responsibility organization. Significant social responsibility indicators have been included in the corporate annual performance appraisal, with excellent cases and information sorted out, synthesized, applied to daily operation and kept in archives. These measures are designed to integrate social responsibility into the daily operation of the Company, to realize more scientific, standard and normalized social responsibility management. Continuous improvement was carried out on the responsibility communication mechanism, through which the Company’s practice of social responsibilities is disclosed to its stakeholders. For eight consecutive years, the Company has issued a social responsibility report to the society and mainstream media, and responded to the expectations from stakeholders in a special column named “Environmental, Social and Governance”.

(III) Responsibility Model

The Company, committed to sustainable development, upholds its corporate mission of “Striving for Clean Development, Contributing Green Energy”. We maintain transparent operation, strengthen win-win cooperation with our stakeholders, and embrace a green future hand in hand.



(IV) Stakeholder Engagement

Stakeholders	Way of Communication and Engagement	Expectations and Requirements	Our Responses
Regulators	<ul style="list-style-type: none"> ➤ Attending meetings ➤ Work reports ➤ Information submission 	<ul style="list-style-type: none"> ➤ Compliance with disciplines and laws ➤ Compliance operation 	<ul style="list-style-type: none"> ➤ Faster economic transformation ➤ Compliance with laws and regulations

		<ul style="list-style-type: none"> ➤ Tax Compliance ➤ Energy conservation and emissions reduction ➤ Employment expansion 	<ul style="list-style-type: none"> ➤ Active communication with relevant regulatory authorities
Shareholders	<ul style="list-style-type: none"> ➤ Press conference for results announcement ➤ Roadshow ➤ Reverse Roadshow ➤ Investors' meeting ➤ Shareholders' meeting ➤ Daily Communication 	<ul style="list-style-type: none"> ➤ Higher profit ➤ Reasonable Dividend Distribution Policy ➤ Higher market value 	<ul style="list-style-type: none"> ➤ Close communication with investors, and more timely information disclosure ➤ Compliance operation ➤ Better operation
Staff	<ul style="list-style-type: none"> ➤ Staff representative meeting ➤ Teenager seminars ➤ Petition Letters ➤ Announcement of plant affairs 	<ul style="list-style-type: none"> ➤ Prevention and protection in relation to occupational health and safety ➤ Fair benefit protection ➤ Protecting the health and safety of staff members ➤ More 	<ul style="list-style-type: none"> ➤ Improving the system of remuneration and staff protection ➤ More input in health and Safety ➤ Improving the staff well-being index

		<p>progression opportunities</p> <ul style="list-style-type: none"> ➤ Staff caring 	
Clients	<ul style="list-style-type: none"> ➤ Contracts and agreements ➤ Technical services ➤ Client satisfaction survey 	<ul style="list-style-type: none"> ➤ Performing Contracts ➤ Quality assurance ➤ Services Protection ➤ Mutual benefits and common success 	<ul style="list-style-type: none"> ➤ Providing quality, efficient and green energy products and services ➤ Keeping trade secrets strictly confidential
Suppliers	<ul style="list-style-type: none"> ➤ Suppliers' meetings ➤ Disclosing tendering and bidding information to the public ➤ Strategic collaboration ➤ Contracts and agreements 	<ul style="list-style-type: none"> ➤ Long-term Cooperation ➤ Honoring commitments ➤ Open, fair and impartial purchases ➤ Joint development ➤ Mutual benefits and common success 	<ul style="list-style-type: none"> ➤ Executing open and transparent commercial principles and procedures ➤ Standardizing management, performing contracts and agreements consistently ➤ Carrying out responsible procurement
Creditors	<ul style="list-style-type: none"> ➤ Cooperation agreements 	<ul style="list-style-type: none"> ➤ Strong debt repayment ability ➤ Timely repayment of principal and interest 	<ul style="list-style-type: none"> ➤ Timely repayment of loans ➤ Greater communication and contact

		➤ Mutual trust and cooperation	
Partners	<ul style="list-style-type: none"> ➤ Contracts and agreements ➤ High-level visits ➤ Strategic cooperation ➤ Daily communication 	<ul style="list-style-type: none"> ➤ Long term stable relationships 	<ul style="list-style-type: none"> ➤ Integrity and law abidance ➤ Resources Sharing ➤ Mutual benefits and common success
Peers	<ul style="list-style-type: none"> ➤ Industrial associations ➤ Seminars 	<ul style="list-style-type: none"> ➤ Fair competition, and harmonious development ➤ Joint operation of safe production ➤ Low-carbon research for environmental protection 	<ul style="list-style-type: none"> ➤ Promoting safe production experience ➤ Improving industrial chain value ➤ Sharing the results and value of technology
Community	<ul style="list-style-type: none"> ➤ Collaborative construction ➤ Public welfare activities ➤ Promotion activities 	<ul style="list-style-type: none"> ➤ Participating in community development ➤ Support charitable causes ➤ Providing employment assurance ➤ Protecting the local ecosystem 	<ul style="list-style-type: none"> ➤ Promoting the development of public welfare ➤ Promoting local economic development ➤ Boosting local employment

I. Striving for Clean Development, Contributing Green Energy

Promoting green low-carbon development is an important part of developing ecological civilization. We actively practices the concept that “clean waters and green mountains are invaluable assets”. Led by the culture of “Harmony”, we remain committed to clean development and green energy, optimizing the industrial structure and regional layout, practicing a low-carbon operation concept, consistently making progress in energy conservation and emissions reduction, and launching the “Green Office” initiative. These measures have enabled us to effectively respond to global climate change and contributing our green efforts to a motherland with greener field, clearer water and bluer sky.

In 2018,

- Controlled Installed Capacity was 3,935.2MW
- Coal consumption of electricity supply was 205.9 gram/ kWh
- Wind curtailment rate was 20.4%
- Photovoltaic curtailment rate was 1.1%

(I) Optimizing energy layout

In line with the “New Normal” of economic development and the new direction of the electricity system reform, the Company sticks to its mission of “Striving for Clean Development, Contributing Green Energy”. Its optimization of electricity structure and adjustment of regional layout have laid a good foundation for the coordinated, healthy development of the Company. Every unit of our electricity is clean energy.

1. Optimizing power source structure

Staying committed to green development, the Company keeps increasing its development of clean energy and optimizing its power source structure, and speeds up the development of clean energy such as solar power and wind power to fully support the transformation of energy consumption structure of the society at large. In 2018, the controlled installed capacity within the Company’s system was 3,935.2MW.

<p>Waste-to-energy environmental power project</p>	<ul style="list-style-type: none"> ➤ Obtained approval for three projects, namely Shandong Tai'erzhuang, Jilin Pansh and Hebei Handan Yongnian ➤ Obtained franchise rights for five projects, namely Shandong Tai'erzhuang (1×500 tons/ day+10MW), Hubei Huanggang (2×600 tons/ day+2×12MW), Hubei Huangmei (2×400 tons/ day +2×9MW), Hainan Wenchang (600 tons/ day+12MW) and Heilongjiang Keshan Country (400 tons/ day+9MW)
<p>Wind power project</p>	<ul style="list-style-type: none"> ➤ Obtained development right for Phase II of Chunyangshan Wind Power Project (40MW) ➤ Obtained development rights for Anhui Huaining Lashu Wind Power Project (50MW) ➤ Filings for investment decision and commencement of construction was completed by the Group for Phase II of Jiangsu Dafeng Wind Power Project
<p>Photovoltaic power generation project</p>	<ul style="list-style-type: none"> ➤ Filings for investment decision and commencement of construction was completed by the Group for Fujian Zhao'an Photovoltaic Power Project and Phase II of Fujian Zhangpu Photovoltaic Project ➤ Filings for investment decision was completed by the Group for Fujian Tongan Photovoltaic Power Project ➤ Filings for the launch of project was completed by the Group for Hainan Wenchang Photovoltaic Power Project

Case study: Exploring the development of integrated energy

In May 2018, Jiangsu Hongze Sanhe Natural Gas Distributed Energy Project of CPI Holding was approved by Jiangsu Development and Reform Commission. Located in Jiangsu Food Industrial Park, Sanhe town, Hongze district, the project is intended to build two sets of 30MW-class Combined-Cycle-Gas-Turbine generating units (one in high back pressure heating mode, and the other one in extraction condensing mode) and heating network. After the completion of the project, it will replace the existing self-contained small coal-fired boilers in Sanghe heat supply area. Comparing with the enterprises that separate the production of heat and electricity and supply the same amount of heat and electricity, the emission of flue gas pollutants such as fume, sulphur dioxide and nitrogen

oxide has decreased by 45 tons/year, 149 tons/year and 347tons/year, respectively. Such project has good environmental effectiveness and plays an important role in the sustainable development of the natural gas segment of CPI Holding.



Guiyang Environmental Waste-to-Energy Power Project

2. Adjusting regional layout

The Company adheres to a principle of active exploration and stable development. Under the principle, resources allocation has been optimized continuously, together with better regional management. Project construction has also taken place according to local conditions. In the meantime, the Company proactively explored the international market, with a focus on the countries (mostly Southeast Asian countries) under the “Belt and Road” initiative, to develop clean energy projects (primarily green power projects).

In 2018,

- 2 projects with a total installed capacity of 31.76 MW commenced operation
- 13 projects with a total capacity under construction of 772MW were at the stage of construction and preparation of construction

Optimizing regional layout

- Explored development opportunities for wind power and photovoltaic power projects in the western region (especially areas in proximity to the high voltage electricity transmission

	<p>corridor)</p> <ul style="list-style-type: none"> ➤ Explored the use of wind and photovoltaic curtailment to develop energy storage, heat supply, smart energy projects in Jiuquan area of Gansu Province ➤ Explored the possibilities of heat supply in winter in Liaoning Tieling, Beizhen, Keshan projects, and proactively tracked the development of hydrogen energy projects
Expanding international business	<ul style="list-style-type: none"> ➤ Relying on the development platform of overseas projects of CPI Holding, we actively focused on the opportunities of waste-to-energy power projects in “One Belt, One Road” countries in Southeast Asia, especially countries such as Vietnam and Thailand ➤ Promoted the waste incineration power generation technology to “go global”. In September 2018, we completed the Southeast Asia environmental power market research and prepared the research report

(II) Promoting energy conservation and emissions reduction

The Company maintains low-carbon operation, which aims at treating pollution and cutting emissions. In particular, we improved our reward and penalty appraisal mechanism for environmental protection, managed our environmental protection and emissions reduction in an increasingly strict manner, performed our responsibility in this regard, and completed the annual task of emissions reduction, all in an effort to deliver sustainable development for our environment.

In 2018,

- Coal consumption (standard coal) was 42,697 tons
- Coal consumption of electricity supply was 205.9 gram/kWh, a year-on-year decrease of 12 gram/kWh, i.e. saving standard coal of 64,000 tons, reducing carbon dioxide of 159,500 tons and reducing sulphur dioxide of 4,800 tons.

1. Saving energy resources

To actively comply with policy requirements, the Company was engaged in technological

transformation and better management of different sections. This has reduced wind and photovoltaic curtailment rates, effectively boosted hydropower utilization and construction of hydropower plants as well as the utilization of office water, and raise the comprehensive utilization rate of energy and resources.

In 2018,

- Wind curtailment rate was 20.4%, a year-on-year decrease of 16.8%
- Photovoltaic curtailment rate was 1.1%, a year-on-year decrease of 3.1%

<p>Reducing wind curtailment rate</p>	<ul style="list-style-type: none"> ➤ Encouraged Jiuquan Wind Power, Hailang Wind Power and Inner Mongolia Wind Power to participate in electricity market transactions such as transmission to Shandong and north China, as well as the reporting of daily spot trading, to reduce the loss from wind power curtailment ➤ Required on-duty production staff to perform daily checking for the reporting status of data such as power generation plan, theoretical power and wind power forecast, etc., to avoid the influences on the evaluation of provincial dispatch curtailment due to factors such as data reporting. ➤ Made reasonable arrangement for operation cycle of maintenance and technical reform according to the wind conditions in the past three years. Commencing the operation of maintenance and technical reform during breezy seasons and ensure the reliability of equipment during blowy seasons.
<p>Reducing photovoltaic curtailment rate</p>	<ul style="list-style-type: none"> ➤ Focusing on the loss arising from photovoltaic curtailment, Jiuquan Company actively engaged in power marketing with various measures related to wind curtailment ➤ There are on-site staff at power grid dispatch centers, where dedicated staff are responsible for the communication and coordination with dispatchers. ➤ Proactively responded to the dispatch requirements by installing adjustment system such as AGC (Automatic Generation Control) and AVC (Automatic Voltage Control), to ensure the safety and stability of power grids

2. Reducing the emission of pollutants

Carefully implementing the policies and regulations such as the Law of the PRC on the Prevention and Control of Atmospheric Pollution (《中華人民共和國大氣污染防治法》), the Company aims at treating pollution and reducing emissions. We continue to boost the management of environmental protection and emissions reduction, environmental regulation and control, as well as supervision over environmental facilities. Coupled with that, efforts are made to reduce the emission of exhaust, sewage, fume and wastes, to minimize environmental pollution and damage. At the same time, we proactively explore waste-to-energy power generation, to tap into the residual value of garbage and reduce the pollutant emission in cities. In 2018, the regulation and control was effective in three indicators, namely, fume, sulphur dioxide and nitrogen oxide. The average of their annual accumulated emissions exceeded the standard by only two points, which represented a substantial fall.

In 2018,

- Total emission of carbon dioxide was 1,640,500 tons, with an emission intensity of 162.1 grams/kWh
- Total emission of sulphur dioxide was 192.29 tons, with an emission intensity of 0.019 grams/kWh
- Total emission of nitrogen oxide was 1,399.15 tons, with an emission intensity of 0.1383 grams/kWh
- Total emission of fume was 81.64 tons, with an emission intensity of 0.0081 grams/kWh
- Total emission of harmful wastes was 112,115.7 tons, with an emission intensity of 6 grams/kWh
- Total emission of non-harmful wastes was 390,128.9 tons, with an emission intensity of 38.55 grams/kWh

**Enhancing
environmental
management and
control**

- Implemented action plans for strengthening ecological environmental protection of group companies
- Established the “Rectification Action Plan for Safe Production and Ecological Environmental Protection” (《安全生產與生態環境保護整治行動計劃》), which investigated risks of ecological

	<p>environmental protection in detail</p> <ul style="list-style-type: none"> ➤ Issued the “Action Measures for Strengthening Ecological Environmental Protection of CPI Holding” (《中電國際新能源生態環境保護提升行動細則》) and kept track of monthly completion status under actions in a timely manner
Reinforcing environmental monitoring	<ul style="list-style-type: none"> ➤ Reinforced monitoring environmental indicators, established procedures for visible excess and interruption and responded to a monthly statistical nonfiction on a real time basis ➤ Held a meeting themed “Make it clear” (說清楚) on the issue of excess hourly mean values in respect of environmental data, established effective control measures and minimized environmental risks ➤ Refined the three-level network of environmental protection supervision, enhanced professional training in respect of environmental protection, raised professional personnel’s awareness of laws on environmental protection and technological levels
Reforming environmental technology	<ul style="list-style-type: none"> ➤ Put more effort on reforming environmental technology, and completed 2 environmental technology renovation projects in 2018 ➤ Proactively responded to policy changes of the Ministry of Environmental Protection of China and planed the technological reform in advance ➤ Organized and conducted investigation and analysis on reforming boilers and smoke purification equipment, established implementation plans and continued to make progress towards reforming old equipment
Strengthening management of environmental equipment	<ul style="list-style-type: none"> ➤ Detailed and specified management requirements for environmental facilities’ operation, maintenance and repair and reinforced equipment examination and environmental indicators monitoring ➤ Enhanced repair work for environmental protection equipment, formulated repair methods based on actual

	conditions of equipment and raised repair levels for environmental protection equipment for the best repair results
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(III) Striving for Low-carbon Operation

The Company adheres to the low-carbon environmental concept and is committed to green operation. We carry out green construction on site and promote green operation at office in order to raise green awareness among our staff members and facilitate green and low-carbon development of the Company.

<p>In 2018,</p> <ul style="list-style-type: none"> ➤ Total paper usage at office was 0.892 tons ➤ Total electricity consumption at office was 464,316 kWh ➤ Total annual water consumption at office was 17,420 tons ➤ Annual Intensity of water consumption at office was 180 ton/person ➤ Total gasoline consumption of business vehicles was 22,357.7 liters ➤ Held 242 video conferences
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<p>Promoting green construction</p>	<ul style="list-style-type: none"> ➤ Conducted environmental test and evaluation before construction, proposed civilized construction and adopted measures such as geomembrane covering ➤ Used mist sprayer during construction to prevent dust spread, hence reducing dust pollution, implemented various environmental measures to minimize land occupation and damage to vegetation cover ➤ Restored the vegetation cover on land surface after construction, endeavored to retain the original appearance, and performed solidification or reforestation on the occupied land
<p>Proposing green office work</p>	<ul style="list-style-type: none"> ➤ Improved the Company’s management platform and information technology platform, enhanced office automation and adhered to the concept to paperless office ➤ Promoted double-side printing to reduce use of paper

	<ul style="list-style-type: none"> ➤ Adjusted the air-conditioning to room temperature and reduced electricity consumption at office ➤ Promoted green travel practice among staff members ➤ Established a norm of holding video conferences to reduce business trips
<p>Enchaining promotion of environmental protection</p>	<ul style="list-style-type: none"> ➤ Enhanced the publicizing of environmental protection as a usual practice in order to deepen the understanding, actively organized and participated in environmental charity activities, raised the ecological and environmental awareness among staff members, and promoted a saving and low carbon lifestyle ➤ Actively established a communication platform between us and our stakeholders such as the government, the media and the public to promote environmental concept

II. Innovation in Contributing Sustainable Value

Innovation is an inexhaustible force for corporate development. The company focuses on improving quality and efficiency, adjusts development strategies as appropriate, enhances the capability and level of technology innovation and consolidates informationalized infrastructure, laying a solid foundation to achieve the target of “building a world-class clean energy enterprise with a global competitive edge” as set by SPIC.

In 2018,

- Total investment in technology was 2.48 million (RMB)
- Implemented 6 technological projects
- Applied for 1 technology projects
- Applied for 0 invention patent

(I) Innovative Development Model

With its diverse and balanced development, wide range of businesses, in-depth areas involvement and various methods of power generation, the Company develops a strong risk-counteracting ability but also faces challenges to corporate management at the same time. Hence, the Company has to modify its development strategies and development mode, as well as its innovation management, operation and capital mode as appropriate to increase the Company’s overall ability of sustainable development in order to safeguard the shareholders’ interests.

Adjusting development strategies	<ul style="list-style-type: none"> ➤ Focused on the strategic target of “building a world-class clean energy enterprise” of group companies, developed the business based on CPI Holding’s “four transformations”, strived for developing a strategic implementation system that implements strategies by three stages, namely strategy, plan and initiative ➤ In accordance with the deployment of CPI Holding as well as the market position of the Company, we launched the “14th Five-Year Plan” preparation work in a timely manner by focusing on waste-to-energy and promoting the coordinated development of wind power, photovoltaic power, gas turbine, hydropower and integrated smart energy projects
Operation	<ul style="list-style-type: none"> ➤ Sorted out, concluded, published and implemented the

innovation	<p>marketing strategy of “One Policy for One Plant” in a dynamic way according to changes in national and local policies and market conditions</p> <ul style="list-style-type: none"> ➤ Launched the “Standard Model for Analyzing the Operation Efficiency of Waste-to-Energy Environmental Power Station” and promoted the overall improvement of the operating level and operating income of each unit in the form of sub-indicator competitions and benchmarking
Capital management innovation	<ul style="list-style-type: none"> ➤ Proactively secured the source of capital by giving full pay to the functions of the financing platforms in Hong Kong and Shanghai. In 2018, new credit from financial institutions amounted to RMB500 million and new “headquarter head to head” credit from the Industrial and Commercial Bank of China amounted to RMB200 million ➤ Strengthened and refined the capital-based management by standardizing the going online and settlement of funds. In 2018, the settlement with financial institutions was sorted out in a comprehensive manner and the rate of online accounts reached 100% ➤ Carried out bank account checking and rectification, strengthened capital management, enhanced utilization of funds and standardized capital operation

(II) Enhancing Innovative Capability

The Company continued to refine the technological innovation mechanism and established an all-rounded technological motivation scheme. We also increased investment in technology to enhance technological exchange and collaboration and strived for pioneer innovation. Surrounded by such atmosphere, transformation of technological achievement and innovation capabilities would enhance, thus giving momentum to the corporate sustainable development.

In 2018,

- Total investment in technology was approximately 2.48 million
- Implemented 6 technological projects
- Applied for 1 technological projects
- Applied for 0 invention patent

<p>Striving for pioneer technological innovation</p>	<ul style="list-style-type: none"> ➤ Proactively declared 2 technological projects, including “Research on the Long Distance Monitoring System for Wind Turbine” (《風機遠程集中監控系統研究》) and “Research on Optimizing Garbage Incinerators and Enhancing its Endurance and Duration” (《垃圾焚燒爐燃燒優化及防腐防磨研究》) ➤ Assisted Hongze Thermal Power in declaring the “Project on Innovation Development and Demonstration of the First Batch of Gas Turbine Engines” (《第一批燃氣輪機創新發展示範項目》)
<p>Enhancing technological exchange and collaboration</p>	<ul style="list-style-type: none"> ➤ Enhanced technological exchange and collaboration with science institutes and explored pioneering scientific projects ➤ Organized and conducted scientific projects into which a company contractor “Hefei Kede” (合肥科德) conducted an investigation
<p>Cultivating an atmosphere for technological innovation</p>	<ul style="list-style-type: none"> ➤ Conducted a wide range of innovation and beneficial activities such as innovative workshops, technical reforms, problem solving challenges, advanced operation, minor rectification and reforms ➤ With the demonstration of “Labor Model Innovation Workshop” of Fujian Development and “Technical Innovation Workshop” of Dongguan Heat and Power, the bottleneck in corporate technology was addressed and employees were encouraged to

	improve their technological innovation levels
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(III) Improving Cyber Infrastructure

The Company continuously strengthens the cyber infrastructure for thorough application of ERP system and enhancing information security management in order to achieve more comprehensive and advanced standards of informationalized, procedural and scientific management.

<p>Constructing cyber infrastructure</p>	<ul style="list-style-type: none"> ➤ Completed the transformation of Internet mobility of the Company and intra-connection dual-line capacity balance ➤ Completed the transformation of level 2 cache of core storage and the transformation of computer rooms and weak current at office of the Company ➤ Dual-plane infrastructure was completed in all project units with designated networks ➤ Activated renovation projects for comprehensive supervision in computer rooms
<p>Promoting ERP system infrastructure</p>	<ul style="list-style-type: none"> ➤ Officially launched the 2018 ERP promotion project of infrastructure power plants on 22 May 2018 and 4 infrastructure ERPs were promoted and launched ➤ Since Guiyang Environmental Power Plants was expected to delay its operation, more consultants would be sent on-site for support to ensure that full modules of equipment management systems would be launched and came into operation upon the operation of power plants ➤ Enhanced ERP system training, organized and conducted briefing and exchange on China Power International technology's supervision and completed resources and equipment module training
<p>Strengthening information security management</p>	<ul style="list-style-type: none"> ➤ Initiated Phase II construction of desktop visualization system, planned to promote desktop cloud to all project units and achieved safe and manageable intranet interview control

	<ul style="list-style-type: none">➤ Organized each of the project companies to conduct self-examination and evaluation on information security management and technological level on an annual basis and improved information security organization➤ Implemented system grading and reported and filled to higher levels to assess information security risks in a comprehensive manner according to requirements➤ Established leading teams of cyber security and cyber work of the Company
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III. Continuous Endeavor for Better Safety and Happiness

Production safety is an essential cornerstone for national economy development and social stability and attaches paramount importance in ensuring that enterprises continue to develop in line with the society. CPI Holding aims to achieve the goal of “zero death and zero accident” and adheres to a safety concept of “monitoring risks, preventing non-compliance and avoiding accidents”. It constantly improves the safety management system and standards, and optimizes safety, health and environmental management system in an effort to strengthen safety management, enhance emergency response capability and raise the awareness of safety among all employees. Our staff members jointly establish a safety-oriented enterprise and commit to the happiness and well-being of the entire society.

<p>In 2018,</p> <ul style="list-style-type: none"> ➤ Conducted 36 safety inspections ➤ Encountered 0 Class I equipment obstacle ➤ 4,720 participants were involved in contingency drills ➤ 1 person was involved in work-related casualty

(I) Establishing a Safety Mechanism

The Company actively promoted the construction of “three major responsibility mechanisms” for safe production, comprehensively revised the system and standards of the safety, health and environmental management, improved the implementation of the safe production responsibility system, continuously promoted good practices and tools application for HSE management, and paved way for the overall improvement of the safety, health and environmental management mechanism.

<p>Improving the formulation of systems and mechanisms</p>	<ul style="list-style-type: none"> ➤ Organized each department and each unit to revise the “List of Safe Production Accountability Mechanism” (《安全生產責任制清單》) covering all positions according to the group companies’ requirements on the construction of “three major responsibility mechanisms” for safe production ➤ The Company established and revised a total of 24 safe production management system in 2018
<p>Promoting HSE management tools</p>	<ul style="list-style-type: none"> ➤ In combination with the actual situation of the Company, we insisted on the use of HSE management tools such as

	<p>safety moments, team shift meetings, safety observation cards and JHA/JSA during daily operations</p> <ul style="list-style-type: none"> ➤ Continuously conducted the evaluation on safety, health and environmental mechanism and HSE management tools of which the results were incorporated into the annual safety production appraisal
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(II) Strengthening Safe Production

Focusing on the existing large number of infrastructure projects from a wide range of sectors, the Company actively implemented the requirement of “safety in essence”, strengthened safe production management, and enhanced emergency response capabilities to continuously improve the overall safe production level of the Company.

1. Reinforcing safety management

The Company continuously standardized the safe quality monitoring and equipment management, reinforced inspection and management of safety hazards, conducted review on safe production management, fully implemented safety standardization management, facilitated the establishment of safe production team, and incorporated contractors into the safe production management system for owners, in order to consolidate the foundation of safe production.

<p>In 2018,</p> <ul style="list-style-type: none"> ➤ Conducted 36 safety inspections, discovered 1,451 items to be rectified, of which 1,303 rectifications were completed and other rectifications were carrying out as scheduled, and achieved closed-loop management of rectifications ➤ Encountered 0 Class I equipment obstacle
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<p>Regulating safe quality management</p>	<ul style="list-style-type: none"> ➤ Organized safe quality specialized inspections for each project company with the engineering department and the production department and conducted specialized inspections on infrastructure project at least quarterly ➤ Conducted in-depth activities in enhancing construction safety and quality management on an annual basis, emphasized pre-project planning, strengthened process management, and completed typical construction of new energy power
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	generation
Strengthening equipment safety management	<ul style="list-style-type: none"> ➤ Held the 2018 Equipment Management Conference and Safe Production Seminar in a bid to exchange and share sound practical experience ➤ Strictly controlled the equipment procurement, monitored equipment conditions, focused on key points such as controlling quality of furnace welds ➤ Conducted in-depth investigation and management of risks of equipment, organized and conducted investigation and management of patents such as protection settings of electricity and thermal power, protection settings of logical configuration and each turbine, offered supervision and assistance of rectification in respect of issues of the investigation and management, set a deadline for rectification to ensure safe operation of equipment
Strengthening safe and civilized construction management	<ul style="list-style-type: none"> ➤ Conducted review related to technical documents before construction, strengthened management and control in the process of construction and monitored onsite ➤ Implemented a plan related to safe and civilized construction, enforced safe and civilized construction management within a small region in a comprehensive manner, adhered to high standards of construction conditions ➤ Strengthened review of qualifications of external engineers, focused on examining management of each unit on contractors, safety technology, situations of review of the construction of “Three Measures, Two Solutions” (三措兩案), strictly controlled safety risks related to inspection of the construction
Strengthening safety risk investigation	<ul style="list-style-type: none"> ➤ Completed permanent rectification and inspection of serious hidden dangers on a disfigured slope behind Meixihe River Hydropower Plant ➤ Completed emergency rescue and restoration work after disasters in respect of natural disasters i.e. mountain torrent

	<p>and mud-and-rock flow in Yingjiang Hongfu</p> <ul style="list-style-type: none"> ➤ Continuously conducted a project “Looking Back” (回頭看), focused on investigating closed-loop situations of hidden dangers discovered previously during the inspection, stepped up efforts in punishment specifically for due, unrectified and recurrent issues on management
<p>Conducting review of safe production management</p>	<ul style="list-style-type: none"> ➤ Conducted review of safe production management for 16 production units within the system in 2018, and evaluated the implementation and effectiveness of the management system/standards for each unit within the system ➤ Amended “Incentives Methods for Safe Production Patent” (《安全生產專項獎勵辦法》) and “Assessment Methods for Safe Production Appraisal” (《安全生產績效考核評定辦法》), set inspection indicators of the process as the criteria for annual appraisal, established the incentive and punishment mechanism integrating positive rewards and negative constraints for safe production
<p>Facilitating the establishment of safe production teams</p>	<ul style="list-style-type: none"> ➤ Implemented “Guidances on Safe Construction of Teams” (《班組安全建設指導意見》) and “Implementation Plans of Safe Construction of Teams” (《班組安全建設實施方案》) of group companies ➤ Strictly implemented the requirement of establishing teams of “Five Types, Five Variations” 「五型五化」 of CPI Holding and specified demonstration teams of the Company’s system in a comprehensive manner ➤ Established implementation plans, regularly organized review and evaluation, extended safe construction of teams of each unit in a practical manner by referring to and replicating the results of advanced management of team establishment of Pingwei Electric Power Company



Safety training for contractors



General safety inspection

2. Improving Contingency Management

The Company focused on raising comprehensive contingency response capacity, and adhered to "The 13th Five-Year Plan of National Contingency System Construction for Emergency Accidents" (《國家突發事件應急體系建設“十三五”規劃》) and "Comments on

Promoting the Reform and Development in the Field of Safe Production by CPC Central Committee and State Council" (《中共中央國務院關於推進安全生產領域改革發展的意見》). By continuously improving the construction of contingency management mechanism, establishing a sound contingency plan system, and strengthening emergency drills and the establishment of emergency response teams, the capacity against safety risks could be enhanced.

<p>In 2018,</p> <ul style="list-style-type: none"> ➤ 4,720 participants were involved in emergency drills ➤ Published 818 comprehensive contingency plans, and held 261 comprehensive contingency drills ➤ Published 256 special contingency plans, and held 110 special contingency drills ➤ Published 352 on-site handling plans, and held 127 on-site handling drills
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<p>Improving contingency management system</p>	<ul style="list-style-type: none"> ➤ Improved contingency management, amended and improved certain contingency plans, enhanced the specificity and operability of plans. In 2018, we have revised comprehensive contingency plans and 17 special contingency plans ➤ Strengthened contingency management of production and infrastructure sites, continuously carried out assessment on contingency capability. In 2018, we have organized the assessment of contingency capability for Jiuquan Wind Power, Hongze Thermal Power and Fujian Development
<p>Enhancing the contingency rescue capability</p>	<ul style="list-style-type: none"> ➤ Guided all units to initiate contingency drills regularly, further combine the virtual practice with on-site practice to enhance the handling ability of our employees from all positions ➤ Organized the 8th safe production knowledge contest of CPNE to enhance its training, and gradually improved the contingency rescue knowledge level and handling ability

(III) Nurturing Safety Culture

The Company strengthened the publicity of safe production education. Upgrading the safety knowledge of the safe production management at all levels as well as the raising safety

awareness and skills of operation personnel, combined with the content and form of the practical and innovative safety training for respective positions, the Company strived to build a high-quality and skilled team in safe production .

<p>Safety Training</p>	<ul style="list-style-type: none"> ➤ Developed annual safety training programs, and conducted special trainings by videos on all units (including contractors) ➤ Organized team or class leaders and technical personnel to carry out trainings in respect of prevention of mistakes caused by human ➤ Built up a safety cloud training system to bring diversified education and trainings to safety management system
<p>Safety Exam</p>	<ul style="list-style-type: none"> ➤ Organized personnel at different levels and positions to participate in CPI Holding' s SABA safety exam on an monthly basis ➤ In 2018, four batches of our staff members participated in the pre-exam training and tutoring classes for group companies' registered safety engineer to increase its proportion

(IV) Raising Concerns on Occupational Health

The Company has been conscientiously abiding by laws and regulations on health and safety including the "Law on Prevention and Control of Occupational Diseases" (《職業病防治法》) and "National Occupational Disease Prevention and Control Plan" (《國家職業病防治規劃》), and gradually improving and regulating the safety management system such as "Occupational Disease and Work-Related Injury Management System" (《職業病和工傷管理制度》) in a bid to improve the working environment and construction and operating conditions of the employees, actively control occupational hazards, offer personal protective supplies to employees, monitor the standardization and usage of protective devices, regularly organize physical examinations for employees and increase publicity efforts on training to prevent and control occupational hazards. As such, the awareness and ability of occupational safety and health could be raised among all employees.

In 2018,

- 1 person was involved in work-related casualty in the Company
- 1 day was involved in suspension of operation due to work-related injury in the Company



Reflective vests



Earplugs to reduce noise

IV. Harmonious Coexistence for a Beautiful Life

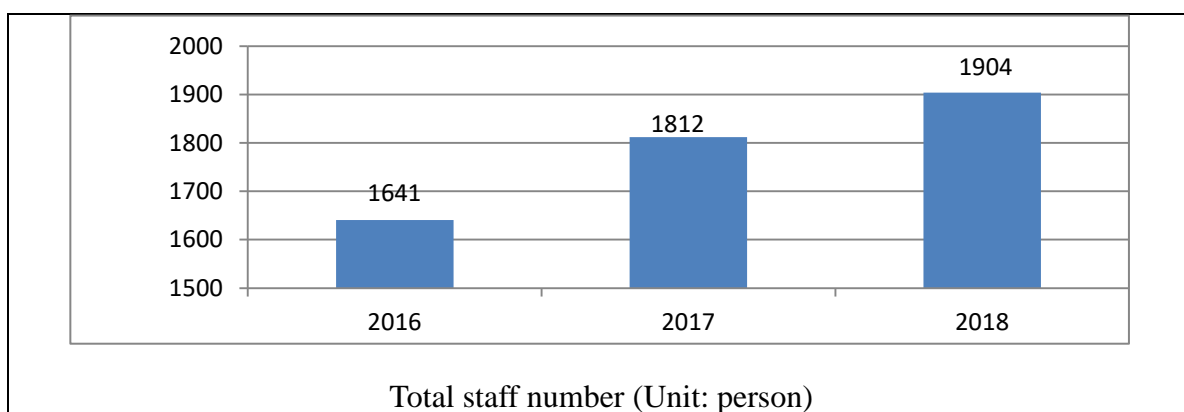
More and more people are looking forward to a beautiful life which needs all of us in the society to join hands to support. CPI Holding adhered to boost harmonious social development, focused on the continuous growth of employees, shared the fruits of development with the society, and actively participated in social welfare to create a brand that features charity, so that the social well-being could be achieved by concrete actions.

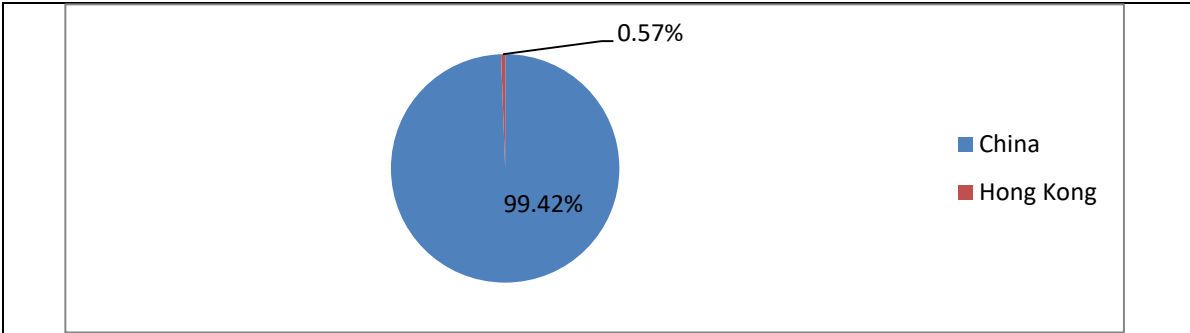
In 2018,

- Number of registered staff members was 1,904
- Social insurance coverage was 100%
- Total investments of staff training was 6.57 million (RMB)
- 255 employment opportunities were created in the place where we operate

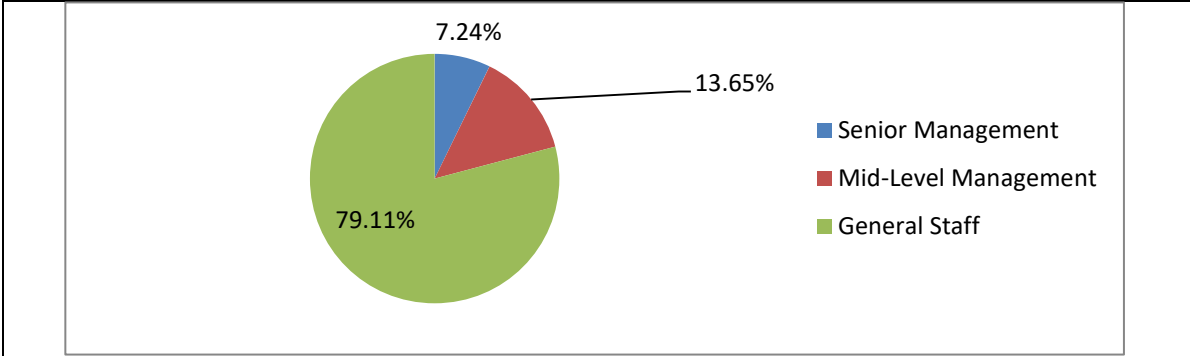
(I) Care for Staff Growth

Based on the "striver-oriented" concept, the Company attached importance to protect the interests of employees and emphasized the significance of staff, so as to expand the room for improvement among employees and boost employee development. By focusing on employees' work-life balance and caring about their occupational health and safety, the Company endeavors to share the fruits of development of the Company with its employees, which contributes additional force to drive sustainable development of the Company!

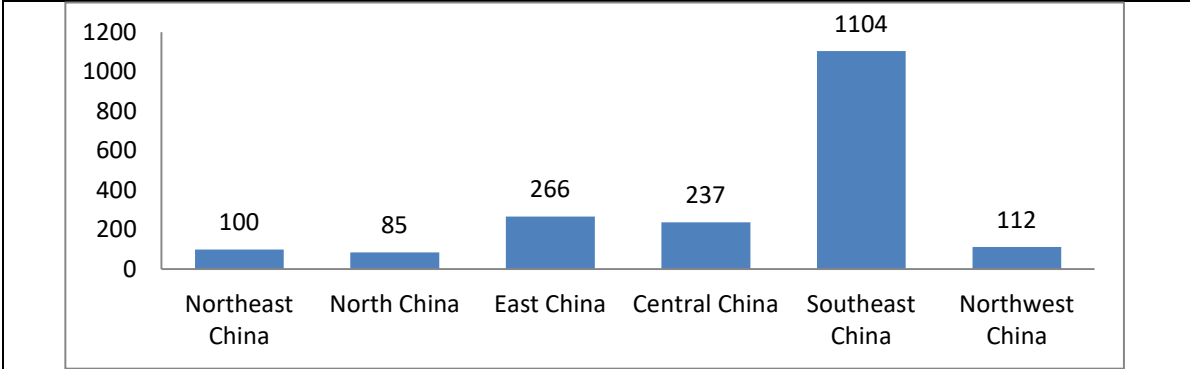




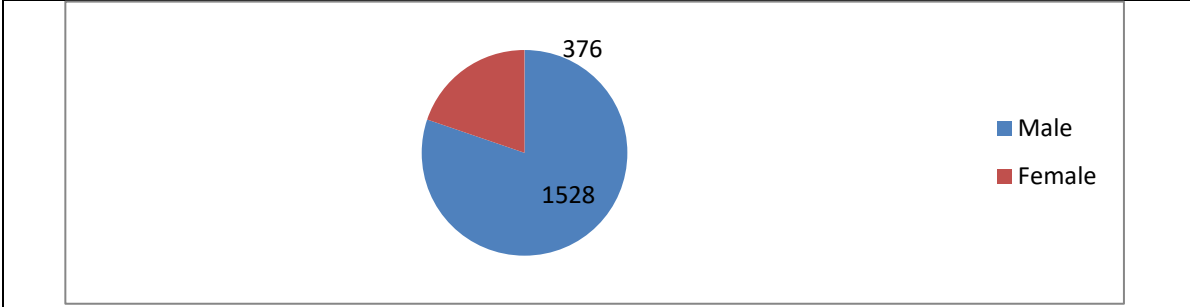
Staff proportion between China and Hong Kong in 2018 (Unit: %)



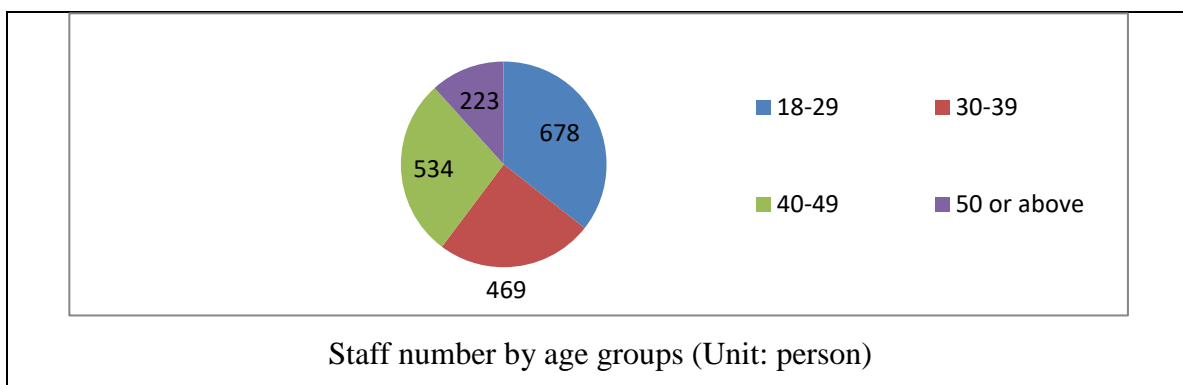
Total staff number by position in 2018 (Unit: %)



Total staff number by geographical location in 2018 (Unit: person)



Male and female staff number in 2018 (Unit: person)



1. Protect the Staff's Rights

The Company strictly complied with the "Labor Law of the People's Republic of China" (《中華人民共和國勞動法》), "Labor Contract Law of the People's Republic of China" (《中華人民共和國勞動合同法》) and relevant provisions of other national laws and regulations, and issued the "Basic Requirements of Human Resources Management within Company Units (Trial)" and other systems. The Company also paid attention to protecting the rights and interests of staff members in a bid to establish standardized, orderly, mutually beneficial, harmonious and stable labor relationship.

In 2018,

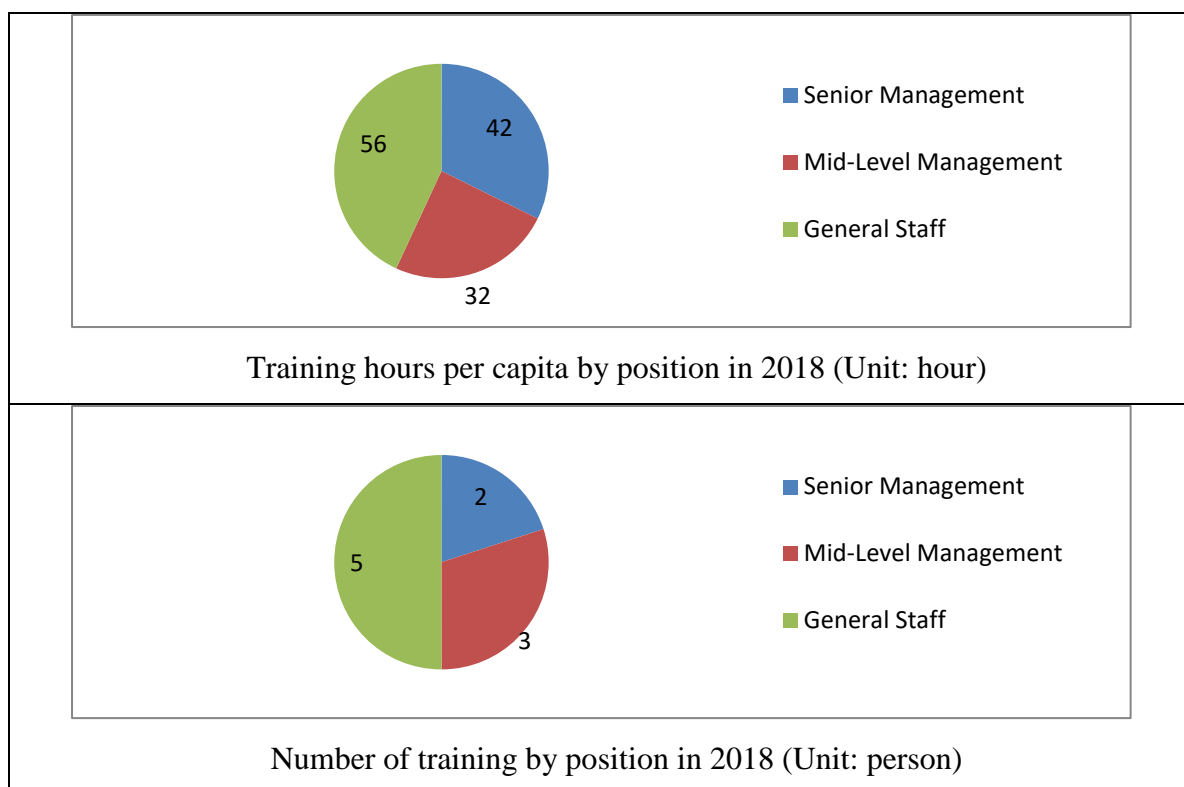
- Number of registered staff members was 1,904 (11 of which are Hong Kong staff members)
- Staff turnover rate was 1.5%
- Contracted labor rate was 100%
- Social insurance coverage was 100%

Fair Employment	<ul style="list-style-type: none"> ➤ Strictly complied with national policy and regulatory requirements to select personnel with equal pay for equal work, prohibited to employ child labor and opposed to all kinds of employment discrimination and forced labor ➤ Insisted on a fair, open and impartial employment principle and hired a total of 192 fresh graduates in 2018
Payments and Benefits	<ul style="list-style-type: none"> ➤ Improved the remuneration and benefit policy, and established a sound performance appraisal system ➤ Established and improved the social security system, and

	<p>contributed “five social insurance funds and one housing fund” for staff members</p> <ul style="list-style-type: none"> ➤ Formulated compensation monitoring programs for senior management and general staff members within the Company and system
Democratic Management	<ul style="list-style-type: none"> ➤ Held the 3rd Secondary Employee Representative Meeting of the Company to strengthen democratic management ➤ Further built up the democratic management of the labor union and deepened their guidance for thinking

2. Support Staff Development

In addition to deepening operating benefits, the Company emphasized the improvement in overall staff quality, offered support to staff development and increased efforts in staff training. Through various trainings and skill challenges, the Company gradually upgraded the overall technical skills, promoted the transformation into a learning-based enterprise and reserved human resources for the sustainable development of the Company. In 2018, the total investment of staff training was RMB6.57 million.



<p>Facilitating development path</p>	<ul style="list-style-type: none"> ➤ Promoted the credit management of staffs, directed all units to draft enhancement plans on staffs' knowledge and skills, guided and encouraged staff to participate skill qualification, specialized technical position assessment and continued education, in order to improve the comprehensive quality of our staff members ➤ Promoted the management of career path for staffs, and created advantages for their career development
<p>Stepping up training efforts</p>	<ul style="list-style-type: none"> ➤ Set up annual training plans targeting our key works, and increased the specificity, effectiveness and the implementing rate of such plans ➤ Summed up the construction progress of relevant gas thermal power, waste-to-energy, wind power and hydropower training bases for Dongguan Heat and Power, Hainan Company, Dafeng Wind Power and Fujian Development, arranged targeted training and consistently promoted the skill level of staffs from all business segments of the Company

3. Deliver Love and Care for the Staff

The Company actively promoted and implemented a culture of harmony to maintain cohesion. By organizing multitudes of cultural and recreational activities, and campaigns to express love, care and sympathy, the Company motivated its employees to work in readiness with higher morale and more exuberant energy so as to eliminate work stress and enhance well-being among employees.

(1) Nurturing staff culture

The Company actively promoted its culture of harmony in full range, regarding which as an essential content of our internal corporate training. Especially focusing on the promotion plan of our culture for overseas organizations and staffs, we held a series of cultural activities to celebrate the 12th anniversary of our incorporation. Though all kinds of colorful cultural and charity activities, we aimed to bring our staffs the strong atmosphere of the culture of harmony and gave it full play to the effect of corporate culture in our overall strategic development plans.





(2) Care for employees

To effectively cope with the real difficulties of our employees, the Company implemented a “Go Five” strategy and arranged caring activities such as offering refreshments and organizing park visits during festive seasons. The Company also showed love and care to employees with difficulties and their families, organized visits to former and retired employees

to show sympathy and took care of female employees for the sake of benefit, protection and health among its employees.

<p>Employees with difficulties</p>	<ul style="list-style-type: none"> ➤ Established a comprehensive assistance mechanism for employees with difficulties, offered relief to patients with acute diseases under relevant scheme of CPI Holding and contributed to the assistance insurance guaranteed by local labor union ➤ Through the Labor Union of Shanghai and the Association of Mutual Assistance, we successfully applied for assistance fund up to RMB25,520 for 4 of our staffs ➤ Commenced “Autumn Education Aid” to provide education opportunities to children of employees with difficulties
<p>Retired employees</p>	<ul style="list-style-type: none"> ➤ Continued to carry out visits to show sympathy ➤ Held meaningful activities to enrich the spiritual and cultural life of retired employees ➤ Delivered care to retired employees with living difficulties and provided them with financial assistance
<p>Female employees</p>	<ul style="list-style-type: none"> ➤ Signed A Dedicated Collective Contract for Female Workers’ Special Interests ➤ Organized interesting activities including “8 March Women’ s Day” ➤ Arranged health inspection for female employees to understand overall health condition and build up personal health profile

(II) Improving Social Well-being

By deepening its “Culture of Harmony”, the Company is concerned about the harmonious development of the society and translates its mission into practice by devoting itself to volunteer service. Leveraging our advantages, we gathered volunteers for social charity events, supported emergency rescue work, participated in community development, so as to actively contribute to the betterment of society and keep on enhancing the effectiveness and standards of our charity cause.

1. Enthusiastic Participation in Social Welfare

The Company actively advocated staff participation in volunteer service, and commenced

targeted poverty alleviation by riding on its strengths. The Company deepened its Azalea Teenage Volunteer Action while sustained its public welfare activities such as “Blue Wind Mill—Clothes for Warmth” (藍風車·溫暖衣然) and “Big Hands Holding Small Hands” (大手拉小手), to send its love and warmth to impoverished students and left-behind children. We also offered our support to disaster relief and spread “positive energy” across society.

<p>Targeted poverty alleviation</p>	<ul style="list-style-type: none"> ➤ Currently, the Company has three photovoltaic power plants for poverty alleviation, capable of making an annual poverty alleviation donation of RMB1.185 million to poor households for 20 consecutive years. This will enable 395 such households to shed poverty. In addition, a photovoltaic power plant with an installed capacity of 7.5MW was built in Guangzhi Tibetan Township (廣至鄉), as part of our targeted poverty alleviation to bring energy and brightness for local Tibetans ➤ We keep hosting the “Blue Wind Mill —Clothes for Warmth” charitable activity with charitable organizations, during which we mail clothes to impoverished students in Sichuan, Gansu and Yunnan
<p>Education aid activity</p>	<ul style="list-style-type: none"> ➤ In active response to Azalea (an education aid activity of SPIC), the Azalea Teenage Volunteer Service Team has been formed to carry out such long-term activities as education aid, poverty alleviation and joint construction, and visits to families of impoverished students in Guangdong, Yunnan and Hainan ➤ The “Big Hands Holding Small Hands” match scheme was rolled out as an education aid activity
<p>Disaster relief</p>	<ul style="list-style-type: none"> ➤ Work was carried out to prevent typhoon, flood and geological disasters ➤ Emergency drills were held to improve the emergency response capability for dealing with disasters ➤ Work was carried out property for safe operation of power

	generation units, flood prevention and emergency disaster relief, against such adverse weather as high temperatures and thunderstorms
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2. Participating in Community Development

Actively engaged in community development, the Company supports the infrastructure construction where it carries out its operation, stimulates local employment and serves for local people’s livelihood. We take the initiative to invite stakeholders such as local governments, schools and residents to visit us and receive the visits from such stakeholders. Furthermore, we are involved in public welfare activities held in our community, such as environmental protection, promotion on flood prevention and safety knowledge popularization. All our efforts aim to strike a balance between business operation and community demands, and contribute to harmonious enterprises, communities and families. In 2018, we created 255 employment opportunities in the place of our operation.

(III) Achieve Win-win Development with Partners

The Company adheres to the development concepts of “co-construction, sharing, and win-win” and the principle of being “fair and impartial”. More specifically, we are committed to open and fair procurement, striving to create a responsible supply chain; we have also strengthened the “cooperation among the government, production, education, and research” (政産學研合作), broadened our mind, improved the professionalism of our development and management personnel and technical talents, all in a bid to achieve mutual benefit and common development through cooperation. In 2018, we completed 155 phases of work in 12 tranches obtained from open tender and reviewed 190 suppliers.

Sticking to open and fair procurement	<ul style="list-style-type: none"> ➤ Prepared the Supplier Management System, the Material Management System and the Fuel Management System, to optimize the tender and procurement procedure ➤ Established and improved the tendering expert lottery system under material and procurement management information application platform and fulfilled the dynamic management function
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<p>Develop a responsible supply chain</p>	<ul style="list-style-type: none"> ➤ Provided training for suppliers to improve their ability to perform social responsibility and lead the common, sustainable development between upstream and downstream industry chains ➤ Supervise the suppliers to improve their awareness on social responsibility management in a comprehensive manner
<p>Strengthen the cooperation among the government, production, education and research</p>	<ul style="list-style-type: none"> ➤ Engaged in active communication with governments in different regions and signed strategic cooperation agreements ➤ Tapped into technical advantages of the Group' s internal and external professional units, relied on research institutes such as the State Nuclear Electric Power Planning Design and Research Institute* (國核規劃院), China International Engineering Consulting Corporation* (中諮公司), CPI Engineering Co, Ltd* (中電投工程公司), State Nuclear Electric Power Planning Design & Research Institute (Shandong Branch)* (國核山東院), Guangdong Electric Power Design Institute* (廣東電力設計院), East China Electric Power Resign Institute* (華東電力設計院) and Tsinghua University, and joined hands with outstanding strategic partners of the industry, leveraging their advantage of being at the forefront of high and new technology research and enhancing technological communication and cooperation

2019 Outlook

The year of 2019 marks the 70th anniversary of the People's Republic of China and is also a crucial year for building a moderately prosperous society in all respects. SPIC expressly proposed the new strategic position of "building a world-class integrated energy group with global competitiveness". The Company will stress on the quality of development, safety, stability and efficiency improvement, and ultimately to contribute to achieving the strategic objectives of SPIC.

Continuous value creation, higher operational efficiency. The Company will work on improving its efficiency as a daily routine, adapt to market-oriented reform of the electricity market, adjust development strategies timely, improve the development structure and regional layout of clean energy, implement refined management system, and facilitate high quality development in each business sector and continuous value creation for the enterprise.

Continuous safe production, enhancement of development foundation. Firmly committed to "life and safety as the first priority", the Company developed control measures with an aim to achieve "zero fatality and accident" as well as realize the seven safety goals. The Company will improve the building of "three main systems" and strengthen the safety management over elementary workers so as to standardize the safety management, practice, equipment operation and operating environment and enhance the level of safety risk prevention.

Continuous clean development, development of ecological civilization. The Company will actively practice the green development philosophy of "Green mountains are invaluable assets" and put environmentally-friendly power generation as its development priority as well as focus on building sector advantages to promote collaborative development in existing project areas in wind power and photovoltaic power generation. We will also enhance our environmental management, stress on environmental protection during the construction process, and advocate a day-to-day operating model that is green and low-carbon. In addition, we will push forward resource conservation and reduction of pollutants emission, which will enable us to win the blue sky defense battle.

Continuous returns with sincerity and sharing of development achievements. The Company will continue to share its achievements with strivers, improve operating efficiency in a practical way, boost asset preservation and appreciation, maintain invest relations and transparency of information disclosure with greater efforts, and safeguard shareholders' interests. We will improve the capacity and efficiency for each position based on the requirements of building "excellent headquarter" and "double hundred actions" of CPI Holding. Besides, we will explore public welfare activities with our own characteristics and a long-term effective mechanism for our volunteer service. In addition to disaster relief and promote joint community development, we intend to combine poverty alleviation with education aid to prevail in our fight against poverty.

Realizing dream is a result of endeavour instead of empty talk. The Company will work more intensively to carry out the Xi Jinping's thought on socialism with Chinese characteristics for a new era, maintain the supply-side structural reform as its main theme. CPI Holding will also follow the strategic deployment of SPIC, seize the opportunities brought by the energy reform and the rapid development of new energy, and tap into its comparative advantages. CPI Holding will also capitalize on the opportunities that emerge from "clean development", improve the quality of its development, and promote its stakeholders' understanding and support while working for its sustainable development of the Company. By doing so, we will also make positive contribution on making China Power International to become the "leading enterprise of clean energy of the world" and promote "four transformation" development.

Key Figures

1. Safety Performance:

Performance Indicator	Unit	2018	2017	2016
Safety training coverage	%	100	100	100
Major personal injury and casualty incidents	Case	0	0	0
Material equipment incident	Case	0	0	0
General personal injury and casualty incident	Case	0	0	0
General equipment incident	Case	0	0	0
Working days lost due to work-related injuries	days	1	0	0

2. Economic Performance:

Performance Indicator	Unit	2018	2017	2016
Total assets	RMB100 million	252.90	246	238.59
Total installed capacity	10,000 kWh	393.52	390.34	373.27
Annual power output	100 million kWh	101.35	99.40	101.64
Total profit	RMB100 million	2.39	4.04	4.01

Net profit attributable to shareholders	RMB100 million	1.85	4.02	4.05
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3. Environmental Performance:

Performance Indicator	Unit	2018	2017	2016
Total emission of carbon dioxide	tonne	1640500	430200	430000
Emission intensity of carbon dioxide	g/kWh	162.1	43.34	43.3178
Total emission of sulphur dioxide	tonne	192.29	140.81	177.73
Emission intensity of sulphur dioxide	g/kWh	0.019	0.0142	0.0179
Total emission of nitrogen oxide	tonne	1399.15	1333.15	1014.47
Emission intensity of nitrogen oxide	g/kWh	0.1383	0.1343	0.1022
Total emission of hazardous wastes	tonne	112115.76	77738	89316.78
Emission intensity of hazardous wastes	g/kWh	11.08	7.83	8.7992
Total emission of non-hazardous wastes	tonne	390128.9	267178	273793.01
Emission intensity of non-hazardous wastes	g/kWh	38.55	26.92	26.9731

Total electricity consumption of the Shanghai office building	kWh	464316	1625190	1567230
Total water consumption of the Shanghai office building	million tonnes	0.01742	0.013656	0.017007
Total gasoline consumption of business vehicles of the Shanghai headquarters	liters	22357.7	23892.99	21653.74
Total paper consumption of the Shanghai office building	tonne	0.892	0.92	0.8875
Video conferences at the Shanghai office building	times	242	230	254

4. Social Performance:

Performance Indicator	Unit	2018	2017	2016
On-job employee	Headcount	1904	1812	1627
Collective contract coverage	%	100	100	100
Social insurance coverage	%	100	100	100
Labor contract	%	100	100	100

coverage				
Number of female staff members	Headcount	376	361	324
Staff turnover rate	%	1.5	2.90	2.10
Investment in staff training	RMB10,000	657	546	458
New employment opportunities created at the place of operation	Headcount	255	152	100

Feedback Form

Dear Sir/Madam,

Thank you for reading the report! We would like to have your comment and advice on the report, which will help improve our preparation of the report in the future continuously.

Please answer the following questions and mailing the form to:

OR	Room 01-05, 38/F China Resources Building No. 26 Harbour Road, Wanchai, Hong Kong, China Tel: (852) 36078888 Fax: (852) 36078899 Website: http://www.cpne.com.hk
	No. 216, Siping Road, New Energy Tower, Hongkou District, Shanghai, China Tel:021-55157600 Fax:021-55157737

Please tick \surd in the corresponding boxes.

	True	No comment	False
Do you think the report highlights the works performed and significant impacts brought by the Company in economic, social and environmental aspects			
Do you think the information and indicators disclosed in this report are clear, accurate and complete			
Do you think whether the content arrangement and layout design of the report is reader-friendly			

Open-ended questions:

1. Which part of the report is the most interesting one for you?
2. What other necessary information do you believe is missing from the report?
3. Is there any suggestion for our future publication of the social responsibility report?

Please provide your information (optional):

Name:

Company:

Contact No:

Contact address:

Email:

Thank you for your participation!