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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00119)

POSITIVE PROFIT ALERT

This announcement is made by Poly Property Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the currently available financial information, it is expected that the Group will record an increase in net profit of not less than 4 times for the six months ending 30 June 2019, as compared to HK\$620,804,000 for the corresponding period in 2018. The expected increase in net profit attributable to shareholders of the Company is primarily attributable to the recognition of profit of a development project in Hong Kong.

It should be noted that the first half of 2019 has not yet passed, and also the Company has yet to finalise the interim results of the Group for the six months ending 30 June 2019. The information set out in this announcement is only based on a preliminary assessment by the management of the Company based on the consolidated management accounts of the Company and other information currently available to the Company and is subject to the Group’s performance in June 2019. As such, the actual interim results of the Group for the six months ending 30 June 2019 may differ from what is disclosed in this announcement. Details on the financial information for the six months ending 30 June 2019 to be disclosed in the interim results announcement of the Company shall prevail.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Poly Property Group Co., Limited
ZHANG Bingnan
Chairman

Hong Kong, 5 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Bingnan, Mr. Han Qingtao, Mr. Xue Ming, Mr. Wang Xu, Mr. Wang Jian, Mr. Ye Liwen, Mr. Zhu Weirong, and the independent non-executive directors are Mr. Ip Chun Chung, Robert, Mr. Choy Shu Kwan, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.