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中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6818)

PAYMENT OF FINAL DIVIDEND

Reference is made to the notice of the 2018 annual general meeting of China Everbright Bank Company Limited (the “**Company**”) dated 12 April 2019 in relation to, among other things, the payment of the final dividend of 2018 and the closure of register of members for H shares (the “**Register**”) of the Company.

Pursuant to the announcement on the resolutions passed at the 2018 annual general meeting issued by the Company on 30 May 2019, the Company will, among other things, distribute a cash dividend (before tax) of RMB1.61 for every 10 shares held by the shareholders whose names appear on the register of members of the Company at the close of business on the respective record dates for the holders of A shares (“**A Shareholders**”) and the holders of H shares (“**H Shareholders**”). The dividend for A Shareholders would be RMB0.161 (before tax) per share, payable in RMB. Based on the average benchmark exchange rate between RMB and Hong Kong dollar as announced by the People's Bank of China one week prior to and including the date of the 2018 annual general meeting of the Company (i.e. HK\$1=RMB0.878786), the dividend for H Shareholders whose names appear on the Register on Monday, 10 June 2019 would be approximately HK\$0.18320729 (before tax) per share, payable in Hong Kong dollar.

In accordance with the Enterprise Income Tax Law of the People's Republic of China and its implementation regulations, the Company is required to withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise shareholders whose names appear on the Register for H Shareholders when distributing the cash dividends. Any shares of the Company registered not under the name of an individual shareholder, including Hong Kong Securities Clearing Company Nominees Limited, other nominees, agents or trustees, or other organizations or groups, shall be deemed as shares held by non-resident enterprise shareholders. Therefore, on this basis, enterprise income tax shall be withheld from dividends entitled to such shareholders. If H Shareholders intend to change their shareholder status, please enquire about the relevant procedures with your agents or trustees.

In accordance with the Individual Income Tax Law of the People's Republic of China, its implementation regulations and SAT Notice [2011] No. 348 issued by the State Administration of Taxation, for the individual H Shareholders who are Hong Kong or Macau residents or residents of other countries which had an agreed tax rate of 10% for the cash dividends with the PRC under the relevant tax agreement, the Company will withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. For the individual H Shareholders who are residents of the countries which had an agreed tax rate of less than 10% with the PRC under the relevant tax agreement, the Company shall withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. If the relevant individual H Shareholders wish to reclaim the extra amount withheld, the Company can apply for the relevant agreed preferential tax treatment pursuant to the tax agreement on behalf of the relevant shareholders provided that the relevant shareholders submit the information required by the notice of the tax agreement to the Registrar for the H shares of the Company at Computershare Hong Kong Investor Services Limited within the relevant timeline. The Company will assist with the tax refund for the amount withheld in excess upon the approval of the competent tax authority. For the individual H Shareholders who are residents of the countries which had an agreed tax rate of over 10% but less than 20% with the PRC under the tax agreement, the Company shall withhold and pay the individual income tax at the agreed actual rate in accordance with the relevant tax agreement. In the case that the H Shareholders are residents of the countries which had an agreed tax rate of 20% with the PRC under the relevant tax agreement, or which has not entered into any tax agreement with the PRC, or otherwise, the Company shall withhold and pay the individual income tax on behalf of the relevant shareholders at a rate of 20%.

For investors of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (including enterprises and individuals) investing in the A shares of the Company listed on the Shanghai Stock Exchange (the “**Northbound Trading**”), their dividends will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominees holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of the relevant investors and will report to the competent tax authorities regarding the declaration for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities of the Company for the entitlement of the rate under the relevant tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. The record date and the date of distribution of cash dividends and other time arrangements for investors of Northbound Trading will be the same as those for the A Shareholders of the Company.

For investors of the Shanghai Stock Exchange and Shenzhen Stock Exchange (including enterprises and individuals) investing in the H shares of the Company listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), the Company has entered into the Agreement on Distribution of Cash Dividends of H shares for Southbound Trading (《**港股通H股股票現金紅利派發協議**》) with China Securities Depository and Clearing Corporation Limited, pursuant to which China Securities Depository and Clearing Corporation Limited, as the nominee of holders of H shares for Southbound

Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H shares of Southbound Trading through its depository and clearing system. The cash dividends for the investors of H shares of Southbound Trading will be paid in RMB. Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》) (Caishui [2014] No. 81) and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》) (Caishui [2016] No. 127), for dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold individual income tax at the rate of 20% on behalf of the relevant investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves. The record date and the date of distribution of cash dividends and other arrangements for investors of Southbound Trading will be the same as those for the H Shareholders of the Company.

Should H Shareholders of the Company have any doubt in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for the relevant tax impact in mainland China, Hong Kong and other countries (regions) on holding and disposal of the H shares of the Company.

The Company's H share dividend payment agent, Bank of China (Hong Kong) Trustees Limited, will pay the dividend (net of the relevant income tax) to H Shareholders on or around Friday, 5 July 2019, and will at the same time send the relevant cheques by ordinary post to the entitled H Shareholders at their own risk.

Investors should note that the Company has no obligation and will not be responsible for confirming the identities of any shareholders. The Company will withhold the relevant income tax according to the relevant regulatory requirements of tax authorities, based on the information contained in the Register on the record date.

On behalf of the Board
China Everbright Bank Company Limited
LI Xiaopeng
Chairman

Beijing, the PRC
5 June 2019

As at the date of this announcement, the Executive Director of the Company is Mr. Ge Haijiao; the Non-executive Directors are Mr. Li Xiaopeng, Mr. Cai Yunge, Mr. Fu Dong, Mr. Shi Yongyan, Mr. Wang Xiaolin, Mr. He Haibin and Mr. Zhao Wei; and the Independent Non-executive Directors are Mr. Qiao Zhimin, Mr. Xie Rong, Ms. Fok Oi Ling Catherine, Mr. Xu Hongcai, Mr. Feng Lun and Mr. Wang Ligu.