

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**FUGUINIAO CO., LTD.**  
**富貴鳥股份有限公司**

*(A joint stock company established in the People's Republic of China with limited liability)*  
**(Stock Code: 1819)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 31 May 2019 國泰君安證券股份有限公司 Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), the trustee of the domestic corporate bonds in the total principal amount of not more than RMB800 million issued by the Company in the People's Republic of China (the “**Bonds**”) published the “Interim Report of Trustee Management of Guotai Junan Securities Co., Ltd. on the Second Creditors' Meeting of Fuguiniao Co., Ltd.” (the “**Report**”) on the website of the Shanghai Stock Exchange.

Guotai Junan reported in the Report on the progress of work relating to the default of the Bonds, including (among others):

(1) The Company's Reorganisation Proposal was not passed

The Second Creditors' Meeting of the Company was held on 27 May 2019, and has discussed the resolution of “Reorganisation Proposal of Fuguiniao Co., Ltd.” at the meeting, and the resolution was not passed.

- (2) The Company and relevant Responsible Persons received the Disciplinary Decision by Shanghai Stock Exchange

The Company received the “Decision on the Notification and Criticism of Fuguiniao Co., Ltd. and its Responsible Persons” (“Decision”) issued by the Shanghai Stock Exchange on 22 May 2019. According to the Decision, in view of the failure of the Company to fulfill its credit risk management obligations as required, the failure to disclose periodic reports as required, and the disclosures in the periodic reports are inconsistent with the actual situation, the Shanghai Stock Exchange criticism the Company and Mr. Lam Wo Ping, the then chairman and head of responsible person for information disclosure.

- (3) Guotai Junan received the civil judgment of Quanzhou Intermediate People’s Court

Guotai Junan received the civil judgment of Quanzhou Intermediate People’s Court. Quanzhou Intermediate People’s Court held that the Company was the ultimate actual user of the relevant guarantee loan funds. Therefore, the Company did not provide guarantees without compensation. Therefore, Guotai Junan’s appeal was rejected and the original judgment was upheld.

For details of the Report, please refer to the Report published by Guotai Junan on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 31 May 2019.

This announcement is only for the compliance in the Listing Rules on disclosure of information the Company. Guotai Junan’s report on the temporary trustee’s affairs has not been verified by the Company.

By order of the Board  
**Fuguiniao Co., Ltd.**  
**Lam Wo Ping**  
*Chairman*

Hong Kong, 6 June 2019

*As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.*