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## **KAKIKO GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2225)**

### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement dated 31 May 2019 jointly issued by Kakiko Group Limited (the “**Company**”) and Full Fortune International Co., Ltd (the “**Offeror**”) (the “**Joint Announcement**”) in relation to, among other things, the SP Agreement and the Offer. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Board is pleased to announce that Astrum Capital Management Limited, a licensed corporation to carry out Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities under the SFO, has been appointed as the independent financial adviser to advise the Independent Board Committee in connection with the Offer, in particular, as to, among other things, whether the Offer is fair and reasonable and as to the acceptance of the Offer. Such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The letter of advice of Astrum Capital Management Limited and the recommendations of the Independent Board Committee in respect of the Offer will be included in the composite document to be jointly issued by the Company and the Offeror pursuant to the Takeovers Code.

For and on behalf of  
**Kakiko Group Limited**  
**Kuah Ann Thia**

*Chairman, Executive Director and Chief Executive Officer*

Singapore, 7 June 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Kuah Ann Thia (Chairman and Chief Executive Officer) and Ms. Dolly Hwa Ai Kim (also known as Dolly Ke Aijin); the non-executive director of the Company is Mr. Lu Yong; and the independent non-executive directors of the Company are Mr. Ong Shen Chieh (also known as Mr. Wang Shengjie), Mr. Lau Kwok Fai Patrick and Mr. Lam Raymond Shiu Cheung.*

*All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than any information relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.*