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**西部水泥**

**WEST CHINA CEMENT LIMITED**

**中國西部水泥有限公司**

*(Incorporated in Jersey with limited liability, with registered number 94796)*

**(Stock Code: 2233)**

**US\$400 MILLION 6.5% SENIOR NOTES DUE 2019**

**(Stock Code: 5800)**

### **PARTIAL REDEMPTION OF THE NOTES**

This announcement is made by the board (the “**Board**”) of directors of West China Cement Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 5 September 2014 and 11 September 2014 regarding the issue of 6.5% Senior Notes Due 2019 in the principal amount of US\$400 million (the “**Notes**”) by the Company and the listing of the Notes on the Stock Exchange. Reference is also made to the announcements of the Company dated 23 November 2018 and 28 December 2018 regarding the partial redemptions of the Notes by the Company in aggregate principal amounts of US\$50 million and US\$30 million on 23 November 2018 and 28 December 2018, respectively.

The Company hereby announces that on 10 June 2019, it further redeemed an aggregate principal amount of US\$120 million of the Notes (the “**Redeemed Notes**”), representing 37.5% of the outstanding principal amount of US\$320 million, at a redemption price equal to 101.625% of the principal amount thereof together with all accrued and unpaid interest. The redemption of the Redeemed Notes was in accordance with the indenture constituting the Notes by way of the exercise by the Company of its optional redemption right. The Redeemed Notes will be cancelled. The Board of the Company considers that the redemption and cancellation of the Redeemed Notes will not have any material impact over the Company’s financial position.

Upon redemption and cancellation of the Redeemed Notes, the aggregate outstanding principal amount of the Notes will become US\$200 million.

**Holders of the Notes and potential investors should note that any further redemption of the Notes by the Company prior to the Notes maturity will be at the Board’s sole and absolute discretion. Holders of the Notes and potential investors should therefore exercise caution when dealing in the Notes.**

By order of the Board  
**West China Cement Limited**  
**Zhang Jimin**  
*Chairman*

Hong Kong, 10 June 2019

*As at the date of this announcement, the executive Directors are Mr. Zhang Jimin and Dr. Ma Weiping, the non-executive Directors are Mr. Ma Zhaoyang, Ms. Liu Yan and Mr. Qin Hongji and the independent non-executive Directors are Mr. Lee Kong Wai, Conway and Mr. Tam King Ching, Kenny.*