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## **天津港發展控股有限公司**

**Tianjin Port Development Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 03382)**

### **CONNECTED TRANSACTION**

#### **EQUIPMENT PURCHASE AGREEMENT**

On 10 June 2019, Tianjin Orient, a subsidiary of the Group, entered into the Equipment Purchase Agreement with Tianjin Port Information Technology for the purchase and installation of the Equipment for Monitoring System at the consideration of approximately RMB4.74 million.

#### **LISTING RULES IMPLICATIONS**

Tianjin Port Information Technology is a subsidiary of Tianjin Port Group (which is a controlling shareholder of the Company) and is therefore a connected person of the Company as defined in the Listing Rules. Accordingly, the Transaction constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

As the applicable percentage ratios (as defined in the Listing Rules) in respect of the Transaction are more than 0.1% but less than 5%, the Transaction is only subject to the reporting and announcement requirements, but is exempt from the circular (including independent financial advice) and shareholders' approval requirements under Chapter 14A of the Listing Rules.

#### **PRINCIPAL TERMS OF THE EQUIPMENT PURCHASE AGREEMENT**

- Date : 10 June 2019
- Parties : (1) Tianjin Orient  
(2) Tianjin Port Information Technology
- Scope : Tianjin Port Information Technology is responsible for the provision of the Equipment for Monitoring System (including installation and related services) in accordance with the specifications required by Tianjin Orient.

Consideration : The consideration is approximately RMB4.74 million, and is payable by instalments in accordance with the progress of the delivery and installation of the Equipment for Monitoring System. Such consideration was arrived at through a tender process held by Tianjin Orient in accordance with the relevant PRC laws and regulations. It is expected that the consideration would be funded by internal resources of the Group.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE EQUIPMENT PURCHASE AGREEMENT**

Tianjin Port Information Technology has extensive experience in information system project. The Board considers that by entering into the Equipment Purchase Agreement, Tianjin Orient will be able to benefit from the expertise and resources of Tianjin Port Information Technology and reduce the overall costs.

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The Directors (including the independent non-executive Directors) are of the view that the Transaction is in the ordinary and usual course of business of the Group and on normal commercial terms, and the terms are fair and reasonable and the Transaction is in the interests of the Company and the shareholders of the Company as a whole.

None of the Directors had material interest in the Transaction. In view of good corporate governance practices, Chu Bin, Li Quanyong and Wang Junzhong, the Directors, abstain from voting in respect of Board resolutions in relation to transactions with Tianjin Port Group and/or its associates (as defined in the Listing Rules).

## **GENERAL**

The Group is principally engaged in containerised and non-containerised cargo handling services, sales and other port ancillary services at the port of Tianjin in the PRC, primarily through its subsidiaries and associated companies.

Tianjin Port Group is the controlling shareholder of the Company. Its principal business includes port handling and stevedoring services, warehousing, logistics, and port area land development at the port of Tianjin in the PRC primarily through its group companies.

Tianjin Orient is principally engaged in container handling and other port ancillary services.

Tianjin Port Information Technology is principally engaged in information technology infrastructure construction, communication and information system engineering, operation and maintenance, telecoms business, software application and development, system integration, network operation and internet service, electronic data interchange technology service.

## DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms shall have the following meanings:

“Board”	the board of Directors;
“Company”	Tianjin Port Development Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 03382);
“Director(s)”	the director(s) of the Company;
“Equipment for Monitoring System”	the customs video monitoring system to be purchased by Tianjin Orient pursuant to the Equipment Purchase Agreement;
“Equipment Purchase Agreement”	the agreement dated 10 June 2019 entered into between Tianjin Orient and Tianjin Port Information Technology for the purchase and installation of the Equipment for Monitoring System, details of which are set out in the section headed “Principal terms of the Equipment Purchase Agreement” of this announcement;
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Tianjin Orient”	天津東方海陸集裝箱碼頭有限公司 (Tianjin Orient Container Terminals Co., Ltd.*), a limited liability company incorporated in the PRC and a non-wholly owned subsidiary of the Group;

“Tianjin Port Group”	天津港（集團）有限公司 (Tianjin Port (Group) Co., Ltd.*), an entity reorganised as a wholly state-owned company in the PRC on 29 July 2004 and the holding company of the business owned and operated by the former government regulatory body of the port of Tianjin; and the indirect holder of 53.5% of the issued share capital of the Company as at the date of this announcement;
“Tianjin Port Information Technology”	天津港信息技術發展有限公司 (Tianjin Port Information Technology Development Co., Ltd.*), a limited liability company incorporated in the PRC and a wholly-owned subsidiary of Tianjin Port Group;
“Transaction”	the transaction contemplated under the Equipment Purchase Agreement; and
“%”	per cent.

By Order of the Board  
**Tianjin Port Development Holdings Limited**  
**Chu Bin**  
*Chairman*

Hong Kong, 10 June 2019

*As at the date of this announcement, the Board comprises Mr. Chu Bin, Mr. Li Quanyong, Mr. Sun Bin, Mr. Wang Junzhong and Ms. Shi Jing as executive Directors; Professor Japhet Sebastian Law, Mr. Cheng Chi Pang, Leslie and Mr. Zhang Weidong as independent non-executive Directors.*

\* *For identification purposes only*