

COLLECTION/POSTING OF SHARE CERTIFICATES

Applicants who apply for 1,000,000 or more Hong Kong Offer Shares and are wholly or partially successful using the **WHITE Form eIPO** or those using **WHITE** Application Forms and have provided all information required may collect their share certificates (if any) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Tuesday, 11 June 2019. Applicants who are eligible for personal collection must not authorise any other person to carry out collection on their behalf. Corporate applicants eligible for personal collection must attend by sending their authorised representatives, each bearing a letter of authorisation from their corporation stamped with their corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. Share certificates (if any) for the Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **WHITE Form eIPO** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be despatched by ordinary post to those entitled to the address specified in the relevant Application Form at the applicant's own risk on or before Tuesday, 11 June 2019.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and elected to have allocated Hong Kong Offer Shares deposited directly into CCASS, will have Share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their designated CCASS Investor Participant's stock account or the stock accounts of their designated CCASS Participants as instructed by them in respect of applications which are wholly or partially successful on Tuesday, 11 June 2019.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of the Hong Kong Offer Shares allotted to them with that CCASS Participant.

Applicants applying as a CCASS Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 11 June 2019 or such other place or date as determined by HKSCC or HKSCC Nominees.

Share certificates issued in respect of the Hong Kong Offer Shares will only become valid certificates of title at 8:00 a.m. on Wednesday, 12 June 2019 provided that the Global Offering has become unconditional in all respects and the right of termination as described in the section headed "Underwriting" in the Prospectus has not been exercised. For more information, please refer to the section headed "Underwriting – Grounds for Termination" in the Prospectus.

The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares or any receipts for sums paid on application.

REFUND OF APPLICATION MONIES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **WHITE** or **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Tuesday, 11 June 2019.

Refund cheques (if any) for applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection, or which are available but are not collected in person, will be despatched by ordinary post to the address as specified in the relevant Application Forms at the applicant's own risk on or before Tuesday, 11 June 2019.

For applicants who have paid the application monies from a single bank account using the **WHITE Form eIPO**, any refund monies will be despatched to that bank account in the form of e-Refund payment instructions. For applicants who have paid the application monies from multi-bank accounts using the **WHITE Form eIPO**, any refund monies or refund cheque(s) (if any) are expected to be despatched to the address as specified in their application instructions by ordinary post at the applicant's own risk on or before Tuesday, 11 June 2019.

Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Tuesday, 11 June 2019.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them (if any) through their broker or custodian on Tuesday, 11 June 2019.

For applicants applying (whether using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC) as CCASS Investor Participants, they can also check their new account balance and the amount of refund payable to them (if any) via the CCASS Phone System by calling 2979 7888 or the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Offer Shares to their stock account on Tuesday, 11 June 2019. HKSCC will also make available to such applicant activity statements showing the number of Offer Shares credited to their CCASS Investor Participants stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

PUBLIC FLOAT

The Hong Kong Stock Exchange has granted the Company a waiver indicating that the public float of the Company may fall below 25% of the total issued share capital of the Company. The minimum public float will be the higher of (a) 20.0024%, or (b) such a percentage of Shares held by the public immediately after completion of the Global Offering, as increased by the Shares to be issued upon the exercise of the Over-allotment Option (if any).

Immediately following completion of the Global Offering and before the exercise of the Overallotment Option, the number of Shares in public hands represents approximately 20.0024% of the total issued share capital of the Company which satisfies the minimum percentage prescribed in the conditions imposed in the waiver granted by the Hong Kong Stock Exchange from strict compliance with Rule 8.08(1) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Wednesday, 12 June 2019, it is expected that dealings in the Offer Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on Wednesday, 12 June 2019. Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 667.

All times and dates in this announcement refer to Hong Kong times and dates unless otherwise stated.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and respective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By order of the Board
CHINA EAST EDUCATION HOLDINGS LIMITED
Wu Wei
Chairman

Hong Kong, 11 June 2019

As at the date of this announcement, the board of Directors of the Company comprises Mr. WU Wei and Mr. XIAO Guoqing as executive Directors; Mr. WU Junbao and Mr. LU Zhen as non-executive Directors; and Mr. HUNG Ka Hai, Clement, Mr. CHEUNG Tsun Yung, Thomas and Dr. ZHU Guobin as independent non-executive Directors.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).