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**China VAST Industrial Urban Development Company Limited**

**中國宏泰產業市鎮發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6166)**

## **VOLUNTARY ANNOUNCEMENT – STRATEGIC COOPERATION AGREEMENT**

This announcement is made by China VAST Industrial Urban Development Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to allow the shareholders of the Company and potential investors to understand the latest information in respect of the business of the Group.

### **STRATEGIC COOPERATION AGREEMENT**

The board of directors of the Company (the “**Board**”) is pleased to announce that on 29 May 2019, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Gemdale Corporation (金地(集團)股份有限公司) (“**Gemdale**”, together with the Company, the “**Parties**”), whose A Shares are listed on the Shanghai Stock Exchange (stock code: 600383) for a term of five years up to 28 May 2024, to establish a cooperative relationship in relation to, among others, property development and investment.

Pursuant to the Strategic Cooperation Agreement, (a) the Company agreed to provide basic information of the land in its industrial towns to Gemdale and assist Gemdale to select residential, commercial and industrial land that meet their development strategies and needs; (b) the Parties agreed to actively seek cooperation opportunities in areas including, but not limited to, residential and commercial land development and industrial project investment, development and operation; (c) the Parties agreed to discretionarily make recommendations to and share investment information and plans with each other through full and timely communication; and (d) the Parties agreed to form a working group to convene meetings on a regular basis or as needed to discuss and share relevant experience and information regarding existing and potential cooperation projects and their execution, among others.

## **REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION AGREEMENT**

The Board considers that Gemdale and the Company can achieve synergies by sharing development strategies, capabilities and resources in aspects such as land and property development. It believes that entering into the Strategic Cooperation Agreement will enable the Company to leverage on Gemdale's project development and property investment capabilities, which complement the Company's extensive experience in developing, managing and operating industrial towns in the PRC.

The Board considers that terms and conditions of the Strategic Cooperation Agreement, which are determined after arm's length negotiation between the Parties, are normal commercial terms, fair and reasonable and it is in the interests of the Company and its shareholders as a whole to enter into the Strategic Cooperation Agreement.

The Strategic Cooperation Agreement and the transactions contemplated thereunder do not constitute a notifiable transaction for the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") or a connected transaction under Chapter 14A of the Listing Rules. This announcement is a voluntary announcement made by the Company to keep its shareholders and investors informed of the latest business development of the Group. The Company will comply with the relevant requirements of the Listing Rules and make further announcement(s) as and when appropriate.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China VAST Industrial Urban Development Company Limited**  
**Wang Jianjun**  
*Chairman*

Hong Kong, 11 June 2019

*As at the date of this announcement, the executive directors of the Company are Mr. WANG Jianjun, Mr. YANG Yun, Mr. WANG Yagang, Mr. HUANG Peikun and Ms. WANG Wei; the non-executive director is Ms. ZHAO Ying; and the independent non-executive directors are Dr. WONG Wing Kuen, Albert, Ms. HSIEH Yafang and Professor WANG Yijiang*