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Asia Coal Limited
亞洲煤業有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 835)

**CANCELLATION OF COMPANY'S LISTING ON
THE STOCK EXCHANGE**

This announcement is made by Asia Coal Limited (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 24 September 2017, 29 September 2017, 8 February 2018, 8 March 2018, 27 March 2018, 27 April 2018, 31 May 2018, 4 July 2018, 1 August 2018, 6 August 2018, 10 September 2018, 9 October 2018, 6 November 2018, 19 November 2018, 1 February 2019, 30 April 2019 and 9 June 2019.

CANCELLATION OF LISTING

As disclosed in the Company's announcement dated 9 June 2019, the Stock Exchange issued a letter to the Company informing the Company that the Listing Committee considered the resumption proposal not viable and therefore decided to cancel the Company's listing under Practice Note 17 to the Listing Rules (the “**Decision**”). After considering professional advice, the Company decided not to have the Decision referred to the Listing (Review) Committee for review. As such, the last day of listing of the Company's shares (the “**Shares**”) will be on 17 June 2019 (the “**Last Listing Day**”) and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 18 June 2019 in accordance with the delisting procedures under Practice Note 17 of the Listing Rules.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders of the Company (the “**Shareholders**”) and investors should note that after the Last Listing Day, whilst the share certificates of the Shares will remain valid, the Shares will not be listed on, and will not be tradeable on the Stock Exchange. Accordingly, there will be no public market for the trading of the Shares, and the Company will no longer be subject to the Listing Rules.

After the Last Listing Day, all Shares currently registered with HKSCC Nominees Limited would have to be removed and registered in the names of the beneficial owners or other nominees. The Company intends to maintain the Hong Kong register of members by Tricor Tengis Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, until further notice to the Shareholders.

Shareholders who have any queries about the implications of the cancellation of the Company’s listing are advised to obtain appropriate professional advice.

By order of the Board
Asia Coal Limited
ZHU Xinjiang
Chairman

Hong Kong, 11 June 2019

As at the date of this announcement, the Board comprises Mr. ZHU Xinjiang and Mr. CHEUNG Siu Fai as Executive Directors.