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## GLOSSARY OF TECHNICAL TERMS

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*This glossary of technical terms contains explanations of certain technical terms used in this document in connection with our Group and our business. As such, these terms and their meanings may not correspond to standard industry meanings or usage of these terms.*

"AI"	artificial intelligence, intelligence demonstrated by machines, in contrast to the natural intelligence displayed by humans and other animals
"ASEAN"	the Association of Southeast Asian Nations, a regional intergovernmental organization comprising ten Southeast Asian countries, which is committed to promoting intergovernmental cooperation and facilitates economic, political, security, military, educational, and sociocultural integration among its members and other Asian states
"auto services"	include automobile repair and maintenance and other auto-related value-added services
"average students enrolled"	an approximation of the average number of students enrolled during a certain period, representing the sum of the number of students enrolled at our operating Schools at the end of each month divided by the number of months during such period, without taking into account any transfer or withdrawal. For short-term programs shorter than one month, we regard them as one-month programs for such calculation
"CAGR"	compound annual growth rate
"formal education"	education systems that provide students with the opportunity to earn official certificates/diplomas from the PRC government
"for-profit private school(s)"	the private schools which have elected to register as for-profit private schools pursuant to the 2016 Decision and the relevant local Implementation Opinions
"information technology and internet technology"	refers to information technology, internet technology and computer software-related industry
"instructors"	personnel who assist customers in their experience activities at our Cuisine Academy Centers by providing general guidance, answering questions and demonstrating and explain use of facilities
"long-term programs"	programs that have a length of one year or longer

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“new student enrollment”	the total number of students newly enrolled at our operating Schools in a certain period
“non-profit private school(s)”	the private schools which have elected to register as non-profit private schools pursuant to the 2016 Decision and the relevant local Implementation Opinions
“existing not-for-profit private school(s)”	the private schools which are not-for-profit in nature and established under the former Law for Promoting Private Education of the PRC (《中華人民共和國民辦教育促進法》) or before the former Law for Promoting Private Education of the PRC became effective
“person-time”	number of students registered per time for relevant courses
“private school”	a school that is not run by local, provincial or national governments
“public schools”	schools administered by local, provincial or national governments
“recommended employment rate”	represents the percentage of our graduates who were employed through our recommendations to and coordination with their employers
“school sponsor”	the individual(s) or entity(ies) that funds or holds interests in an educational institution
“secondary vocational education”	refers to vocational (school) education undertaken by technical schools and secondary vocational schools, which mainly provide three years of vocational education
“secondary vocational school(s)”	the vocational schools in secondary level approved by education authorities, including regular specialized secondary schools (普通中等專業學校), vocational high schools (職業高中學校), skilled workers schools (職工中等專業學校), and adult specialized secondary schools (成人中等專業學校)
“short-term programs”	programs that have a length shorter than one year
“student(s) enrolled”	based on the length of the program each student is admitted to, a student will be regarded as a student enrolled during the period for the number of months the enrolled program lasts commencing from the month he/she is admitted in

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“teachers”	personnel engaged in teaching activities of our schools and who should obtain teacher licenses or have teachers’ qualifications
“technical school(s)”	the secondary vocational technical schools approved by MHRSS authorities that aim to cultivate technical workers and provide vocational technical education services equal to high school level education, and form part of the national vocational technical education of the nation
“universal two-child policy”	China’s population control policy implemented in 2016 by the <i>Decision of the Central Committee of the Communist Party of China and the State Council on Implementing the Universal Two-Child Policy and Reforming and Improving the Management of Family Planning Services</i> (《中共中央、國務院關於實施全面兩孩政策改革完善計劃生育服務管理的決定》), according to which a family is allowed to have up to two children
“vocational training education”	a non-formal vocational education with a long training period, aiming to improve students’ vocational skills, which can also be used for vocational or related industry qualification examinations