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**中國銀行股份有限公司**  
**BANK OF CHINA LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(the "Bank")**

**(Stock Code: 3988 and 4601 (Preference Shares))**

## **ANNOUNCEMENT**

### **Commencement of Operation of BOC Financial Technology Co., Ltd.**

BOC Financial Technology Co., Ltd. ("**BOC Financial Technology**"), established by the subsidiary of the Bank, officially commences its business on 13 June 2019 in Shanghai. BOC Financial Technology is incorporated in Pudong New Area, Shanghai with a registered capital of RMB600 million. The business scope of BOC Financial Technology covers technological innovation, software R&D, platform operation and technical consulting using fintech.

The establishment of BOC Financial Technology is one of the significant moves of the Bank to promote the strategy of enabling advancement through technology and build a digitalised bank. By setting up BOC Financial Technology, the Bank is committed to deepening the reform of the management system and mechanism, accelerating fintech innovation and pushing forward digital transformation. Following the development guideline of "providing services inside the BOC Group while developing business outside; deeply engaging in financial industry while exploring cross-sector cooperation", BOC Financial Technology will advance the BOC Group's integrated development, build a more flexible technological innovation system and establish a leading fintech innovation platform.

Going forward, the Bank will continue to push forward the digitalised development strategy, enhance technological innovation capability, and strive to achieve the strategic objective of building a world-class bank in the new era.

**The Board of Directors of  
Bank of China Limited**

Beijing, PRC  
13 June 2019

*As at the date of this announcement, the directors of the Bank are: Liu Liange, Wu Fulin, Lin Jingzhen, Zhao Jie\*, Li Jucai\*, Xiao Lihong\*, Wang Xiaoya\*, Liao Qiang\*, Lu Zhengfei#, Leung Cheuk Yan#, Wang Changyun#, Angela Chao# and Jiang Guohua#.*

\* *Non-executive Directors*

# *Independent Non-executive Directors*