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## **TUNGTEX (HOLDINGS) COMPANY LIMITED**

**同得仕（集團）有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00518)**

### **PROFIT WARNING**

This announcement is made by **Tungtex (Holdings) Company Limited** (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on information currently available to the Board and subject to finalization of audit, the Group is expected to record an increase in loss attributable to the shareholders of the Company for the financial year ended 31 March 2019 (the “**Financial Year**”) as compared to that for the last financial year ended 31 March 2018 (the “**Last Financial Year**”). Such increase in loss was mainly attributable to (i) the continuous loss of the core manufacturing business of the Group under the backdrop of trade friction and then trade war between China and the United States during the Financial Year, (ii) the operating loss recorded for the retailing business of the Group in China for the Financial Year as compared to an operating profit for the Last Financial Year, and (iii) the decrease in fair value of financial assets at fair value through profit or loss for the Financial Year as compared to an increase for the Last Financial Year.

The Company is still in the process of finalizing the results for the Financial Year. The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the information currently available, including the unaudited management accounts of the Group. Shareholders of the Company and potential investors are advised to refer to the details of the Group’s results for the Financial Year which are expected to be published on 28 June 2019.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of the Board  
**Tungtex (Holdings) Company Limited**  
**Martin Tung Hau Man**  
*Chairman*

Hong Kong, 14 June 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Raymond Tung Wai Man and Mr. Billy Tung Chung Man; and independent non-executive directors are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim, Mr. Leslie Chang Shuk Chien and Mr. Kenneth Yuen Ki Lok.*