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**CMMB VISION HOLDINGS LIMITED**  
**中國移動多媒體廣播控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 471)

**LAPSE OF SUBSCRIPTION AGREEMENTS**

Reference is made to the announcement made by CMMB Vision Holdings Limited (the “Company”) dated 31 May 2019 (the “Announcement”) in relation to the subscription of new Shares under General Mandate by the Subscribers pursuant to the Subscription Agreements entered into by the Company and the Subscribers. Unless otherwise specified, terms defined in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, completion of the Subscriptions is subject to various conditions to be fulfilled on or before 14 June 2019. As at 14 June 2019, certain conditions for the completion of the Subscriptions have not been fully fulfilled, the Subscription Agreements have lapsed on 14 June 2019 and no Party shall be bound to proceed with the Subscriptions. As a result of the lapse of the Subscription Agreements, the General Mandate is not utilized.

By order of the Board  
**CMMB Vision Holdings Limited**

**Wong Chau Chi**  
Chairman

Hong Kong, 14 June 2019

*As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. WANG Wei-Lin, Dr. LI Shan and Dr. LI Jun.*