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**中國銀行股份有限公司**  
**BANK OF CHINA LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(the "Bank")**

**(Stock Code: 3988 and 4601(Preference Shares))**

**Announcement Regarding the Receipt of  
Approval from the China Securities Regulatory Commission on  
the Non-public Issuance of Domestic Preference Shares**

The Bank received from the China Securities Regulatory Commission (the "CSRC") recently *the Approval Regarding the Non-public Issuance of Preference Shares of Bank of China Limited (Zhengjian Approval [2019] No. 1051)*, which approved the non-public issuance of no more than 1 billion preference shares by the Bank. Such preference shares shall be issued in multiple tranches, with an initial issuance of not less than 500 million shares which shall be completed within 6 months from the date of approval by the CSRC; the remaining tranches of issuance shall be completed within 24 months from the date of approval by the CSRC. The approval will remain valid for 24 months from the date of approval by the CSRC.

The Bank will handle the relevant matters in respect of the non-public issuance of domestic preference shares in accordance with applicable laws and regulations, the requirements stipulated in the relevant approvals from the regulatory authorities including the CSRC, and the authorizations granted by the Shareholders' Meeting of the Bank.

**The Board of Directors of  
Bank of China Limited**

Beijing, PRC  
16 June 2019

*As at the date of this announcement, the directors of the Bank are: Liu Liange, Wu Fulin, Lin Jingzhen, Zhao Jie\*, Li Jucui\*, Xiao Lihong\*, Wang Xiaoya\*, Liao Qiang\*, Lu Zhengfei#, Leung Cheuk Yan#, Wang Changyun#, Angela Chao# and Jiang Guohua#.*

\* *Non-executive Directors*

# *Independent Non-executive Directors*